THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

May 15, 2020

Proposed CDLAC Committee Meeting Schedule for 2020 (Agenda Item No. 2)

ACTION:

Approve a revised CDLAC committee meeting schedule for 2020.

DISCUSSION:

In order to incorporate the emergency regulations ratified by the board in April accounting for the full OAL emergency rulemaking process (a minimum of 15 business days) and possible definition changes in the May 20th meeting, we are proposing the following:

- Move the May 15th application deadline for QRRP applications to June 11th.
- Move the allocation meeting for these applications from August 19th to September 16th (making the September 16th full program).

In order to provide the applicant certainty on whether their application is awarded at the September 16th meeting, and to avoid forcing the applicant to re-apply for the next round without knowing if they would receive an award of allocation at the September 16th meeting, we propose the following:

- Move the August 21st deadline to September 24th.
- Move the allocation meeting for these applications from October 21st to December 9th.

RECOMMENDATION:

Staff recommends the approval of the 2020 CDLAC Committee Meeting Schedule as proposed.