

THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

May 20, 2020

Definitions in CDLAC Regulations
(Agenda Item No. 5)

ACTION:

Approve suggested changes to the definition of “Preservation”, “Other Affordable”, and “Mixed Income Project”, and any other related definitions.

DISCUSSION:

CDLAC staff has received recommendations from stakeholders during the public comment period for current regulations going through OAL emergency rulemaking process and comments on definitions sent, via ListServ, to stakeholders on Monday, May 11th.

Based on the information received and suggestions from industry experts, staff is proposing alternative definitions for “Preservation”, “Other Affordable”, and “Mixed Income Project” (see the attached). If approved, the alternative definitions would go through the OAL emergency rulemaking process for implementation.

RECOMMENDATION:

Staff recommends the Committee review and approve alternative definitions for “Preservation”, “Other Affordable”, “Mixed Income Project”, and any other related definitions.