

2020 Budget to Actual through April 14 Meeting

|                                    | Original Budget      | Committee Adjustments* | Revised Budget       | January Awards | February Awards      | April Awards           | Rev. May Budget      | September Budget     | October Budget | December Budget      | Returned Allocation | (Over) Under Revised Budget |
|------------------------------------|----------------------|------------------------|----------------------|----------------|----------------------|------------------------|----------------------|----------------------|----------------|----------------------|---------------------|-----------------------------|
| <b>Multi-Family Housing</b>        |                      |                        |                      |                |                      |                        |                      |                      |                |                      |                     |                             |
| Rural                              | 207,439,171          | 0                      | 207,439,171          | 0              | (51,101,021)         | (66,202,462)           | 0                    | (69,146,390)         | 0              | (69,146,390)         | 0                   | (48,157,092)                |
| Mixed Income                       | 622,317,512          | 0                      | 622,317,512          | 0              | (173,107,486)        | (427,520,522)          | 0                    | 0                    | 0              | 0                    | 0                   | 21,689,504                  |
| New Construction                   | 1,759,594,019        | (203,085,736)          | 1,556,508,283        | 0              | (594,271,288)        | (801,485,751)          | 0                    | (369,864,673)        | 0              | (369,864,673)        | 0                   | (578,978,102)               |
| Other Affordable                   | 387,415,719          | (100,000,000)          | 287,415,719          | 0              | 0                    | (197,840,550)          | 0                    | (79,138,573)         | 0              | (79,138,573)         | 0                   | (68,701,977)                |
| Preservation                       | 522,317,512          | (96,914,264)           | 425,403,248          | 0              | 0                    | (77,191,573)           | 0                    | (174,105,837)        | 0              | (174,105,837)        | 0                   | 1                           |
| <b>Multi-Family Housing Totals</b> | <b>3,499,083,933</b> | <b>(400,000,000)</b>   | <b>3,099,083,933</b> | <b>0</b>       | <b>(818,479,795)</b> | <b>(1,570,240,858)</b> | <b>0</b>             | <b>(692,255,473)</b> | <b>0</b>       | <b>(692,255,473)</b> | <b>0</b>            | <b>(674,147,666)</b>        |
| Carryforward Usage                 |                      |                        | 691,030,543          | 0              | 371,093,810          | 141,573,622            | 0                    | 0                    | 0              | 0                    |                     | 512,667,432                 |
|                                    |                      |                        |                      |                |                      |                        |                      |                      |                |                      |                     | (161,480,234)               |
| <b>Other</b>                       |                      |                        |                      |                |                      |                        |                      |                      |                |                      |                     |                             |
| Industrial Development             | 10,000,000           | 0                      | 10,000,000           | 0              | 0                    | 0                      | 0                    | 0                    | 0              | 0                    | 0                   | 10,000,000                  |
| Exempt Facility                    | 639,699,482          | 300,000,000            | 939,699,482          | 0              | 0                    | (600,000,000)          | 0                    | 0                    | 0              | 0                    | 0                   | 339,699,482                 |
| Single-Family Housing              | 0                    | 100,000,000            | 100,000,000          | 0              | 0                    | 0                      | (100,000,000)        | 0                    | 0              | 0                    | 0                   | 0                           |
| <b>Other Totals</b>                | <b>649,699,482</b>   | <b>400,000,000</b>     | <b>1,049,699,482</b> | <b>0</b>       | <b>0</b>             | <b>(600,000,000)</b>   | <b>(100,000,000)</b> | <b>0</b>             | <b>0</b>       | <b>0</b>             | <b>0</b>            | <b>349,699,482</b>          |
| <b>Total Allocations</b>           | <b>4,148,783,415</b> | <b>0</b>               | <b>4,148,783,415</b> | <b>0</b>       | <b>(818,479,795)</b> | <b>(2,170,240,858)</b> | <b>(100,000,000)</b> | <b>(692,255,473)</b> | <b>0</b>       | <b>(692,255,473)</b> | <b>0</b>            | <b>188,219,248</b>          |
| <b>Remaining Allocation</b>        |                      |                        | 4,148,783,415        | 4,148,783,415  | 3,701,397,430        | 1,672,730,194          | 1,572,730,194        | 880,474,721          | 880,474,721    | 188,219,248          | 188,219,248         | <b>In Balance</b>           |

**\*Notes on Committee Adjustments**

Committee approved on April 3, 2020 bringing forward Mixed Income allocation for October of \$149,772,504 for April awards

Committee approved on April 14, 2020 allocating \$100 million to CalVet program, taking \$50 million each from the August and October budgets for the Other Affordable pool

Committee approved on April 3, 2020 re-allocating the surplus in the Preservation pool for April to the New Construction pool for April (\$96,914,264 determined on April 14 with final Preservation awards)

Committee approved on April 14, 2020 allocating \$300 million to Virgin Train, taking \$300 million from New Construction (reduction in New Construction was supplanted by carryforward)

Committee approved on April 14, 2020 the use of \$79,963,266 in current year allocation to fund two projects that lacked sufficient prior year allocation - amount added to Other Affordable awards

Original Budget (Set at the January, 2020 Meeting)

|                                    | Original Budget      | January Budget       | February Budget      | April Budget           | May Budget    | September Budget     | October Budget      | December Budget      |
|------------------------------------|----------------------|----------------------|----------------------|------------------------|---------------|----------------------|---------------------|----------------------|
| <b>Multi-Family Housing</b>        |                      |                      |                      |                        |               |                      |                     |                      |
| Rural                              | 207,439,171          | 0                    | 0                    | (69,146,390)           | 0             | (69,146,390)         | 0                   | (69,146,390)         |
| Mixed Income                       | 622,317,512          | 0                    | (173,000,000)        | (299,545,008)          | 0             | 0                    | 0                   | (149,772,504)        |
| New Construction                   | 1,759,594,019        | 0                    | (650,000,000)        | (369,864,673)          | 0             | (369,864,673)        | 0                   | (369,864,673)        |
| Other Affordable                   | 387,415,719          | 0                    | 0                    | (129,138,573)          | 0             | (129,138,573)        | 0                   | (129,138,573)        |
| Preservation                       | 522,317,512          | 0                    | 0                    | (174,105,837)          | 0             | (174,105,837)        | 0                   | (174,105,837)        |
| <b>Multi-Family Housing Totals</b> | <b>3,499,083,933</b> | <b>0</b>             | <b>(823,000,000)</b> | <b>(1,041,800,481)</b> | <b>0</b>      | <b>(742,255,473)</b> | <b>0</b>            | <b>(892,027,977)</b> |
| <b>Other</b>                       |                      |                      |                      |                        |               |                      |                     |                      |
| Industrial Development             | 10,000,000           | (10,000,000)         | 0                    | 0                      | 0             | 0                    | 0                   | 0                    |
| Exempt Facility                    | 639,699,482          | (300,000,000)        | 0                    | (84,924,871)           | 0             | (84,924,871)         | (84,924,871)        | (84,924,871)         |
| Single-Family Housing              | 0                    | 0                    | 0                    | 0                      | 0             | 0                    | 0                   | 0                    |
| <b>Other Totals</b>                | <b>649,699,482</b>   | <b>(310,000,000)</b> | <b>0</b>             | <b>(84,924,871)</b>    | <b>0</b>      | <b>(84,924,871)</b>  | <b>(84,924,871)</b> | <b>(84,924,871)</b>  |
| <b>Total Allocations</b>           | <b>4,148,783,415</b> | <b>(310,000,000)</b> | <b>(823,000,000)</b> | <b>(1,126,725,352)</b> | <b>0</b>      | <b>(827,180,344)</b> | <b>(84,924,871)</b> | <b>(976,952,848)</b> |
| <b>Remaining Allocation</b>        | 4,148,783,415        | 3,838,783,415        | 3,015,783,415        | 1,889,058,063          | 1,889,058,063 | 1,061,877,719        | 976,952,848         | 0                    |