

Tracking of 2020 Volume Cap Usage and Balance

9/14/2020

	Apportioned 2020 Volume Cap	February Round			April Round			May		September			How things might look in December		December	
		2020 Vol Cap Used	Carryforward Used	2020 Vol Cap Bal	2020 Vol Cap Used	Carryforward Used	2020 Vol Cap Bal**	Amount	2020 Vol Cap Bal	2020 Vol Cap Used	Carryforward Used	Apportioned	2020 Vol Cap Bal after Sept Usage	Apportioned	Carryforward	2020 Vol Cap Bal
Mutlifamily - General	\$2,569,327,250	\$311,316,379	\$334,055,930	\$2,258,010,871	\$956,138,834	\$120,379,040	\$1,001,872,037	\$0	\$1,001,872,037	\$657,627,311		\$715,109,083	\$344,244,726	\$623,109,083		-\$198,901,091
Other Affordable*	\$287,415,719	\$0	\$0	\$287,415,719	\$124,275,026	\$0	\$163,140,693	\$0	\$163,140,693	\$75,412,574		\$79,138,573	\$87,728,119	\$79,138,573		\$8,589,546
New Construction	\$1,856,508,283	\$311,316,379	\$334,055,930	\$1,545,191,904	\$674,708,969	\$120,379,040	\$570,482,935	\$0	\$570,482,935	\$424,296,813		\$461,864,673	\$146,186,122	\$369,864,673		-\$223,678,551
Preservation/At-Risk	\$425,403,248	\$0	\$0	\$425,403,248	\$77,191,573	\$0	\$348,211,675	\$0	\$348,211,675	\$157,917,924		\$174,105,837	\$190,293,751	\$174,105,837		\$16,187,914
Deficiency Use					\$79,963,266	\$0	-\$79,963,266	\$0	-\$79,963,266	\$0			-\$79,963,266	\$0		\$0
Remaining CF																
										<i>CSCDA CF Bal</i>	\$179,458,925					
										<i>CalPFA Bal</i>	\$22,500,000					
										<i>LA City Bal</i>	\$1,000,000					
										<i>CalHFA Bal***</i>	\$23,092,000					
										<i>City of San Diego****</i>	\$8,815,000					
														<i>General CF</i>	\$6,647,286	
														<i>City of San Diego</i>	\$1,935,000	
Mixed Income	\$622,317,512	\$173,107,486	\$0	\$449,210,026	\$427,520,522	\$0	\$21,689,504	\$0	\$21,689,504	\$46,432,006		\$67,000,000	\$0	\$0		\$0
Rural	\$207,439,171	\$0	\$0	\$207,439,171	\$8,000,000	\$58,202,462	\$199,439,171	\$0	\$199,439,171	\$28,382,424		\$69,146,390	^A \$146,314,245	\$69,146,390		\$42,186,222
Single Family	\$100,000,000	\$0	\$0	\$100,000,000	\$0	\$0	\$100,000,000	\$100,000,000	\$0	\$0		\$0	\$0	\$0		\$0
Industrial Development	\$10,000,000	\$0	\$0	\$10,000,000	\$0	\$0	\$10,000,000	\$0	\$10,000,000	\$0		\$0	\$10,000,000	\$0	Apply to deficiency	\$0
Exempt Facilities	\$639,699,482	\$0	\$0	\$639,699,482	\$600,000,000		\$339,699,482	\$0	\$339,699,482	\$150,000,000		\$150,000,000	\$189,699,482	\$122,000,000		\$32,717,849
Total	\$4,148,783,415	\$484,423,865	\$334,055,930	\$3,664,359,550	\$1,991,659,356	\$178,581,502	\$1,672,700,194	\$100,000,000	\$1,572,700,194	\$882,441,741	\$234,865,925	\$1,001,255,473	\$690,258,453	\$814,255,473	w/ CF used	-\$123,997,020
																-\$115,414,734

*reduced \$100M for CalVet

** \$300M in excess from QRRP from CMFA moved to EXF

*** after the September round, \$6,647,286 is returned to Committee as 2020 Vol Cap for December 9th

**** after the September round, City of San Diego will still have \$1,935,000 Carryforward for December 9th

A. This model suggests moving allocation out of the rural pool to mixed-income to be within the board approved \$67M Vol Cap apportionment and handle the Mixed-Income Pool Balance shortage after the May round.
(May Rural Balance \$199,439,171 - September Rural usage \$28,382,424) - (September Mixed Income usage \$46,432,006 - May Mixed Income Balance \$21,689,504)

B. This model suggests using the exempt facility, IDB, and rural pool balance for the deficiency.

Contributing Pool	Amount
IDB	\$10,000,000
Rural	\$34,981,633
Exempt Facilities	\$34,981,633
	<u>\$79,963,266</u>

C. With the above suggestions and pulling in the remaining balances from the other pools in this scenario New Construction in December would be at a deficit of -\$115,414,734 (2020 Vol Cap available for the December New Construction pool would be \$254,449,939)