

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE
November 18, 2020
DISCUSSION REGARDING RETURNED ALLOCATIONS

ACTION:

Discuss the usage of the returned allocations from the Xpress West exempt facility project and all other potential 2020 returned allocation.

BACKGROUND:

At the April 14, 2020 allocation meeting, the California Debt Limit Allocation Committee (“the Committee”) approved an allocation award of \$600 million to the California Infrastructure and Economic Development Bank (I-Bank) for the Xpress West Expansion Project.

On November 4, 2020, staff received notification that the bonds will not be issued for the project and that they will be reverting the allocation back to the Committee.

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