

**CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE**  
**December 9, 2020**  
***DISCUSSION REGARDING RETURNED ALLOCATIONS***

**ACTION:**

Discuss the usage of the returned allocations from the Xpress West exempt facility project and all other potential 2020 returned allocation.

**BACKGROUND:**

At the April 14, 2020 allocation meeting, the California Debt Limit Allocation Committee (“the Committee”) approved an allocation award of \$600 million to the California Infrastructure and Economic Development Bank (I-Bank) for the Xpress West Expansion Project.

On November 4, 2020, staff received notification that the bonds will not be issued for the project and that they will be reverting the allocation back to the Committee.

At its meeting on November 18, 2020, The Committee directed Staff to breakout information about Extreme Low Income (ELI) and Very Low Income (VLI) designated units, as well as Special Needs designated unit projects. Exhibit A has that request broken out in the New Construction Pool.

*Prepared by Richard Fischer*