

THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

December 21, 2020

Proposed CDLAC Committee Meeting Schedule for 2021
(Agenda Item No. 4)

ACTION:

Approve CDLAC Committee Meeting Schedule for 2021.

DISCUSSION:

The 2021 schedule will align with TCAC and the allocation of 4% tax credit awards. The 2019 schedule will align with TCAC and the allocation of 4% tax credit awards.

As we are not expecting carryforward of allocation (or very little carryforward) and expect the 2021 State Ceiling to be similar to the 2020 State Ceiling, CDLAC is recommending, in order to preserve allocation, to divide the rounds as individual competitive rounds. CDLAC regulations regarding competitive rounds will apply.

RECOMMENDATION:

Staff recommends the approval of the 2021 CDLAC Committee Meeting Schedule.

Prepared by Sarah Lester

PROPOSED 2021 ALLOCATION MEETING SCHEDULE

(December 21, 2020)

Schedule of CDLAC

Committee Meetings and Application Deadlines*

MEETING DATE and PURPOSE	APPLICATION DEADLINE	CITY	LOCATION
January 15 State Ceiling		Sacramento	11:00AM Jesse Unruh Building 915 Capitol Mall Room 587
April 28 Allocation Meeting	COMPETITIVE February 4, 2021	Sacramento	11:00AM Jesse Unruh Building 915 Capitol Mall Room 587
June 16 Non-QRRP Allocation Meeting	April 30, 2021	Sacramento	11:00AM Jesse Unruh Building 915 Capitol Mall Room 587
August 11 Allocation Meeting	COMPETITIVE May 13, 2021	Sacramento	11:00AM Jesse Unruh Building 915 Capitol Mall Room 587
September 30 Non-QRRP Allocation Meeting	July 15, 2021	Sacramento	11:00AM Jesse Unruh Building 915 Capitol Mall Room 587
November 18 If Needed Allocation Meeting	TBD	Sacramento	11:00AM Jesse Unruh Building 915 Capitol Mall Room 587
December 8 Allocation Meeting	COMPETITIVE September 9, 2021	Sacramento	11:00AM Jesse Unruh Building 915 Capitol Mall Room 587

*ALL ALLOCATION MEETING DATES, APPLICATION DEADLINES, AND LOCATIONS ARE SUBJECT TO CHANGE