

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE
December 21, 2020
CONSIDERATION OF STAFF'S RECOMMENDATION TO TRANSFER AND AWARD UNUSED
ALLOCATION

ACTION:

Approve the transfer and award of all unused 2020 bond allocation Volume Cap remaining in program pools through December 31, 2020.

BACKGROUND:

After the December 21, 2020 allocation meeting, there may be a small remaining unused 2020 Volume Cap that will be available for allocation in 2021. Staff understands that there may be activity (such as reversions) that could lead to unused 2020 Volume Cap.

RECOMMENDATION:

Staff recommends that any 2020 state allocation that is unused through December 31, 2020 be transferred to an issuer to be chosen by the Board.

Prepared by Sarah Lester