



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

901 P Street, Suite 213A  
Sacramento, CA 95814  
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[www.treasurer.ca.gov/cdlac](http://www.treasurer.ca.gov/cdlac)

# MEETING NOTICE AGENDA

MEETING DATE:  
**December 6, 2023**

TIME:  
**9:00 a.m.**

LOCATION:  
State Treasurer's Office  
901 P Street, Room 102  
Sacramento, CA 95814

### BOARD MEMBERS (voting)

FIONA MA, CPA, CHAIR  
State Treasurer

MALIA M. COHEN  
State Controller

GAVIN NEWSOM  
Governor

### ADVISORY MEMBERS (non-voting)

GUSTAVO VELASQUEZ  
Director of HCD

TIENA JOHNSON-HALL  
Executive Director of CalHFA

### DIRECTOR

VACANT  
Executive Director

**Members of the public are invited to participate in person, remotely via TEAMS, or by telephone.\***

[Click here to join the TEAMS meeting \(full link below\)](#)

**Public Participation Call-In Number**  
**(888) 557-8511**  
**Participant Code:**  
**5651115**

The California Debt Limit Allocation Committee (CDLAC) may take action on any item.

Items may be taken out of order.

There will be an opportunity for public comment at the end of each item, prior to any action.

**1. Call to Order and Roll Call**

*Action Item:* **2. Approval of the Minutes of the November 8, 2023, Meeting**

*Informational:* **3. Program Updates**  
a. Supplemental Allocation Pool Update  
b. Bond Allocation Issuance Deadline Extensions due to Bank Closures  
c. 2024 State Ceiling on Qualified Tax-Exempt Private Activity Bonds  
*Presented by: Ricki Hammett*

*Informational:* **4. Mortgage Credit Certificate Program Overview**  
*Presented by: Emily Burgos*

*Action Item:* **5. Appeals for Round 3 Award of Allocation of Qualified Private Activity Bonds for Qualified Residential Rental Projects (Cal. Code Regs., tit. 4, §5038)**  
*Presented by: Emily Burgos*

- Action Item:*      **6.      Round 3 Award of Allocation of Qualified Private Activity Bonds for Qualified Residential Rental Projects (Cal. Code Regs., tit. 4, §5037)**  
    [Qualified Residential Rental Projects Round 3 Final Recommendation List](#)  
    *Presented by: DC Navarrette*
- Action Item:*      **7.      Request to Transfer Allocation from the California Municipal Finance Authority to the Los Angeles County Development Authority (Cal. Code Regs., tit. 4 §5120)**  
    Application Number      Project Name  
    CA-23-536                      Santa Fe Springs Village  
    *Presented by: Emily Burgos*
- Action Item:*      **8.      Supplemental Bond Allocation Request Above the Executive Director's Authority (Cal. Code Regs., tit. 4, §5240)**  
    Application Number      Project Name  
    CA-23-681                      Residency at Mayer Hollywood  
    CA-23-689                      Avalon 1355  
    CA-23-691                      Pelican Harbor  
    *Presented by: D.C. Navarrette*
- Action Item:*      **9.      Request to Waive Forfeiture of the Performance Deposit and Negative Points for the Return of Allocation for Qualified Residential Rental Project (Cal. Code Regs., tit. 4, §§5052, 5230)**  
    Application Number                                      Project Name  
    CA-23-469 & CA-23-678 (Supplemental)              Crest on Imperial  
    *Presented by: D.C. Navarrette*
- Action Item:*      **10.      Disposition of Potential Returned Allocation**  
    *Presented by: Emily Burgos*
- Action Item:*      **11.      Adoption of a Resolution Delegating Authority to the Executive Director to Allocate Remaining and Reverted Volume Cap for 2023**  
    *Presented by: Emily Burgos*
- Action Item:*      **12.      Adoption of the 2024 CDLAC Meeting Schedule (Cal. Code Regs., tit. 4, §§5021, 5030)**  
    *Presented by: Ricki Hammett*
- 13.      Public Comment**
- 14.      Adjournment**

**FOR ADDITIONAL INFORMATION**

CDLAC

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(916) 654-6340

This notice may also be found on the following Internet site:

<https://www.treasurer.ca.gov/cdlac>

\*Interested members of the public may use the call-in number or TEAMS to listen to and/or comment on items before CDLAC. Additional instructions will be provided to participants once they call the indicated number or join via TEAMS. The call-in number and TEAMS information are provided as an option for public participation.

CDLAC complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CDLAC in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, please contact CDLAC staff no later than five calendar days before the meeting at (916) 654-6340. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

Full TEAMS Link

[https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_ZDVjYTMxMWYtYjcZC00YzIzLWFiMTetOWQ1YWJmMTc5ODhm%40thread.v2/0?content=%7b%22Tid%22%3a%223bee5c8a-6cb4-4c10-a77b-cd2eaeb7534e%22%2c%22Oid%22%3a%22838e980b-c8bc-472b-bce3-9ef042b5569b%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZDVjYTMxMWYtYjcZC00YzIzLWFiMTetOWQ1YWJmMTc5ODhm%40thread.v2/0?content=%7b%22Tid%22%3a%223bee5c8a-6cb4-4c10-a77b-cd2eaeb7534e%22%2c%22Oid%22%3a%22838e980b-c8bc-472b-bce3-9ef042b5569b%22%7d)