



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

901 P Street, Suite 213A  
Sacramento, CA 95814  
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[www.treasurer.ca.gov/cdlac](http://www.treasurer.ca.gov/cdlac)

# MEETING NOTICE AGENDA

MEETING DATE:  
**January 17, 2024**

TIME:  
**1:00 p.m.**

LOCATION:  
State Treasurer's Office  
901 P Street, Room 102  
Sacramento, CA 95814

### BOARD MEMBERS (voting)

FIONA MA, CPA, CHAIR  
State Treasurer

MALIA M. COHEN  
State Controller

GAVIN NEWSOM  
Governor

### ADVISORY MEMBERS (non-voting)

GUSTAVO VELASQUEZ  
Director of HCD

TIENA JOHNSON-HALL  
Executive Director of CalHFA

### DIRECTOR

VACANT  
Executive Director

**Members of the public are invited to participate in person, remotely via TEAMS, or by telephone.\***

[Click here to join the TEAMS meeting \(full link below\)](#)

**Public Participation Call-In Number**  
**(888) 557-8511**  
**Participant Code:**  
**5651115**

The California Debt Limit Allocation Committee (CDLAC) may take action on any item.

Items may be taken out of order.

There will be an opportunity for public comment at the end of each item, prior to any action.

**1. Call to Order and Roll Call**

*Action Item:* **2. Approval of the Minutes of the December 6, 2023, Meeting**

*Informational:* **3. Program Updates**  
a. Application Dates and Deadlines  
b. 2023 Program Highlights  
c. Carryforward Update  
d. 2023 Supplemental Allocation Pool Update  
*Presented by: Ricki Hammett*

*Action Item:* **4. Resolution No. 24-001, Discussion and Consideration of a Resolution Confirming the Interim Executive Director of the California Debt Limit Allocation Committee (Gov. Code §8869.83)**  
*Presented by: Ricki Hammett*

- Action Item:*      **5.      Resolution No. 24-002, Adoption of the 2024 State Ceiling on Qualified Tax-Exempt Private Activity Bonds (Gov. Code §8869.84 & Cal. Code Regs., tit. 4, §5010)**  
*Presented by: Ricki Hammett*
- Action Item:*      **6.      Resolution No. 24-003, Adoption of the State Ceiling Pools, Application Process (Cal. Code Regs., tit. 4, §5010, 5020, 5030)**  
*Presented by: Emily Burgos*
- Action Item:*      **7.      Resolution No. 24-004, Adoption of the Qualified Residential Rental Program Minimum Points Threshold for the 2024 Program Year (Cal. Code of Regs., tit. 4, §5010)**  
*Presented by: Emily Burgos*
- Action Item:*      **8.      Discussion of Round 3 Award of Allocation of Qualified Private Activity Bonds for Qualified Residential Rental Projects (Gov. Code §8869.85)**  
Application Number      Project Name  
CA-23-656      Two Worlds Apartments  
*Presented by: Emily Burgos and D.C. Navarrette*
- Action Item:*      **9.      Request to Waive Forfeiture of the Performance Deposit for the Return of Allocation for Exempt Facility Project (Cal. Code Regs., tit. 4, §5052)**  
Application Number      Project Name  
CA-23-102      TPI-Holloway Lost Hills Recycling Project  
*Presented by: Emily Burgos*
- Action Item:*      **10.      Supplemental Bond Allocation Request Above the Executive Director's Authority (Cal. Code Regs., tit. 4, §5240)**  
Application Number      Project Name  
CA-24-401      North Housing Senior Apartments  
CA-23-656      Two Worlds Apartments (pending resolution of Item 8.)  
*Presented by: D.C. Navarrette*
- Action Item:*      **11.      Request to Extend the Bond Allocation Issuance Deadline for Qualified Residential Rental Project and Request to Waive Forfeiture of the Performance Deposit (Cal. Code Regs., tit. 4 §§5052, 5100, 5132)**  
Application Number      Project Name  
CA-23-518      Battery Point Apartments  
CA-23-522      The Gardens at Bella Breeze  
CA-23-528      Orion  
CA-23-532      The Bluffs at 44<sup>th</sup>  
CA-23-537      1612 Apartments  
CA-23-542      North Housing Senior Apartments  
CA-23-543      Devonwood Apartments

CA-23-544 Pacific Station North Apartments  
CA-23-545 View at Julian  
CA-23-548 Meridian Family Apartments  
CA-23-558 Valley Pride Village  
*Presented by: D.C. Navarrette*

**12. Public Comment**

**13. Adjournment**

**FOR ADDITIONAL INFORMATION**

CDLAC  
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(916) 654-6340

This notice may also be found on the following Internet site:

<https://www.treasurer.ca.gov/cdlac>

\*Interested members of the public may use the call-in number or TEAMS to listen to and/or comment on items before CDLAC. Additional instructions will be provided to participants once they call the indicated number or join via TEAMS. The call-in number and TEAMS information are provided as an option for public participation.

CDLAC complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CDLAC in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, please contact CDLAC staff no later than five calendar days before the meeting at (916) 654-6340. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

Full TEAMS Link

[https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_Zjg0NjgwNTQtMTI0My00MGEzLWJmMTktNjE4M2VmYWZlZjI0%40thread.v2/0?context=%7b%22Tid%22%3a%223bee5c8a-6cb4-4c10-a77b-cd2eae7534e%22%2c%22Oid%22%3a%22838e980b-c8bc-472b-bce3-9ef042b5569b%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_Zjg0NjgwNTQtMTI0My00MGEzLWJmMTktNjE4M2VmYWZlZjI0%40thread.v2/0?context=%7b%22Tid%22%3a%223bee5c8a-6cb4-4c10-a77b-cd2eae7534e%22%2c%22Oid%22%3a%22838e980b-c8bc-472b-bce3-9ef042b5569b%22%7d)