



California Debt Limit Allocation Committee

Meeting Notice

MEETING DATE:

December 10, 2025

TIME:

1:00 p.m.

LOCATION:

901 P Street, Room 102, Sacramento, CA 95814

Virtual Participation

Members of the public are invited to participate in person, remotely via TEAMS, or by telephone.

[Click here to Join TEAMS Meeting \(full link below\)](#)

Dial in by phone

[916-573-6313](#)

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Phone conference ID: 299 826 026#

Interested members of the public may use the dial-in number or TEAMS to listen to and/or comment on items before CDLAC. Additional instructions will be provided to participants once they call the indicated number or join via TEAMS. The dial-in number and TEAMS information are provided as an option for public participation.

Full TEAMS Link: <https://teams.microsoft.com/meet/287606563679?p=gkRiHT14Q9mHCROraU>



California Debt Limit Allocation Committee

Agenda

The California Debt Limit Allocation Committee (CDLAC) may take action on any item. Items may be taken out of order. There will be an opportunity for public comment at the end of each item, prior to any action.

1. **Call to Order and Roll Call**
2. **Approval of the Minutes of the November 19, 2025, Meeting**
3. **Executive Director's Report**
 - a. **2026 CDLAC meeting schedule and application deadlines**
Presented by: Marina Wiant
4. **Recommendation for Award of Allocation to Qualified Private Activity Bonds for Exempt Facility (EXF) Projects (Round 4) (Gov. Code, §§ 8869.84, 8869.85; Cal. Code Regs., tit. 4, § 5440)**
[EXF Round 4 Preliminary Recommendation List](#)
Presented by: Christina Vue
5. **Request to Move the Unallocated Portions of the Exempt Facility (EXF) and Industrial Development Bond (IDB) State Ceiling Pools to the Qualified Residential Rental Project (QRRP) Pool for Supplemental Allocation and 2025 Round 3 Allocation (Cal. Code Regs., tit. 4 §5021)**
Presented by: Christina Vue
6. **Discussion and Consideration of Appeals for 2025 Round 3 Qualified Residential Rental Projects Award of Allocations (Cal. Code Regs., tit. 4, § 5036)**
Presented by: DC Navarrette
7. **2025 Round 3 Award of Allocation of Qualified Private Activity Bonds for Qualified Residential Rental Projects (Gov. Code, § 8869.85; Cal. Code Regs., tit. 4, § 5080)**
[Qualified Residential Rental Projects Round 3 Final Recommendation List](#)
Presented by: Norma Velarde

8. **Request to Extend the Bond Allocation Issuance Deadline for Qualified Residential Rental Projects and Exempt Facility Projects and Request to Waive Forfeiture of the Performance Deposit (Cal. Code Regs., tit. 4, §§ 5052, 5100, 5101, 5132, 5230)**

<u>Application Number</u>	<u>Project Name</u>
CA-24-481	Sandstone Valley Apartments

Presented by: DC Navarrette
9. **Request to Waive Negative Points and Forfeiture of the Performance Deposit for a Qualified Residential Rental Project (QRRP) (Cal. Code Regs., tit. 4, §§ 5052, 5132, 5230)**

<u>Application Number</u>	<u>Project Name</u>
CA-24-478, 25-653, 25-663	Bana at Palmdale

Presented by: Christina Vue
10. **Resolution No. 25-008, Adoption of Regular Rulemaking for Amendments to the California Debt Limit Allocation Committee Regulations (Cal. Code Regs., tit. 4, § 5000 et seq.) (Gov. Code, § 8869.94.)**

Presented by: DC Navarrette
11. **Resolution 25-009, Delegating Authority to the Executive Director to Allocate Remaining and Reverted 2025 Volume Cap (Government Code sections 8869.83, 8869.84)**

Presented by: DC Navarrette
12. **Public Comment**
13. **Adjournment**



California Debt Limit Allocation Committee

Committee Members

Voting Members:

- **Fiona Ma**, CPA, Chair, State Treasurer
- **Malia M. Cohen**, State Controller
- **Gavin Newsom**, Governor

Advisory Members:

- **Gustavo Velasquez**, Director of California Department of Housing and Community Development (HCD)
- **Tony Sertich**, Executive Director of California Housing Finance Agency (CalHFA)

Additional Information

Interim Executive Director: Marina Wiant

CDLAC Contact Information:

901 P Street, Suite 213A, Sacramento, CA 95814

Phone: (916) 654-6340

Fax: (916) 654-6033

This notice may also be found on the following Internet site:

www.treasurer.ca.gov/cdlac

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