

California Debt Limit Allocation Committee

June 13, 2002 Final Staff Recommendations to be Considered on June 24, 2002

Qualified Residential Rental Project Applications

RURAL PROJECT POOL: \$13,400,000 available in Round 2																						
APPL	APPLICANT	PROJECT NAME	PROJECT COUNTY	MFH TYPE	AT-RISK PTS	AFFORD PTS	TERM PTS	RENT COMP. PTS	HIGH JOB GROWTH PTS	FAM UNITS PTS	LEVR'GE PTS	CRA PTS	SITE PTS	SRVC PTS	NC PTS	BLDG METHD PTS	PNLTY PTS	TOTAL PTS ERND	TIE-BRKR	REQUESTED AMOUNT	RECOMMENDED AMOUNT	
02-073	CSCDA	Palm Terrace Apts.	Placer	Family	0	25	10	10	0	5	10	0	7.5	10	10	2	0	89.5	\$12,820	\$1,000,000	\$1,000,000	
Tentative Total - QRRP Rural Project Pool:																				\$1,000,000	\$1,000,000	
The following Rural Project was WITHDRAWN by the applicant:																						
02-117	CSCDA	Crowley Lake Estates Apts.	Mono	Family	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	\$577,604		
MIXED INCOME POOL: \$126,000,000 available in Round 2																						
APPL	APPLICANT	PROJECT NAME	PROJECT COUNTY	MFH TYPE	AT-RISK PTS	AFFORD PTS	TERM PTS	RENT COMP. PTS	HIGH JOB GROWTH PTS	FAM UNITS PTS	LEVR'GE PTS	CRA PTS	SITE PTS	SRVC PTS	NC PTS	BLDG METHD PTS	PNLTY PTS	TOTAL PTS ERND	TIE-BRKR	REQUESTED AMOUNT	RECOMMENDED AMOUNT	
02-103	City of Los Angeles	Pacific Electric Bldg. Apts.	Los Angeles	Family	0	6.6	10	10	0	0	10	15	10	10	10	2	0	83.6	\$434,783	\$30,000,000	\$30,000,000	3
02-043	CHFA	Burbank Senior Artists Colony	Los Angeles	Seniors	0	6.5	10	10	0	0	10	15	7.5	10	10	2	0	81	\$348,139	\$14,970,000	\$14,970,000	
02-113	RDA of the City of Emeryville	Bay Street Apts.	Alameda	Family	0	6	10	10	0	0	10	15	10	10	10	0	0	81	\$1,170,438	\$66,715,000	\$30,000,000	1 & 3
02-030	RDA of the Co. of Sacramento	18th & L Apts.	Sacramento	Family	0	6	10	10	10	0	10	0	7.5	10	10	7	0	80.5	\$679,839	\$21,075,000	\$21,075,000	2
02-090	ABAG	The Crossing Apts.	San Mateo	Family	0	6	10	10	0	0	5.8	15	10	10	10	2	0	78.8	\$583,333	\$35,000,000	\$0	4
02-075	CSCDA	Santee Court Apts.	Los Angeles	Family	0	6	10	10	0	0	4.1	15	10	10	10	2	0	77.1	\$176,471	\$30,000,000	\$0	3 & 4
02-108	CHFA	Plaza del Sol Apts.	Ventura	Family	0	7	10	10	0	5	10	0	7.5	10	10	7	0	76.5	\$227,941	\$7,750,000	\$0	3 & 4
02-111	CSCDA	Sharps & Flats Apts.	Yolo	Family	0	6	10	10	10	5	5.2	0	10	10	0	2	0	68.2	\$411,764	\$14,000,000	\$0	4
02-083	CSCDA	The Fountains at Seacliff Apts.	Orange	Seniors	0	6	10	4.1	0	0	7.2	0	7.5	10	10	7	0	61.8	\$440,091	\$24,205,000	\$0	4
02-004	ABAG	Colma Bart Station Apts	San Mateo	Family	0	6	10	10	0	0	1.4	0	10	10	10	2	0	59.4	\$854,838	\$26,500,000	\$0	4
Tentative Total - QRRP Mixed Income Pool:																				\$270,215,000	\$96,045,000	
1 Tiebreaker calculated on requested amount: The tiebreaker for \$30 million in allocation is \$526,315																						
2 Pending resolution of issue for which legal advice has been sought from the Attorney General's Office.																						
3 The Project Sponsor filed an Appeal to Staff's Preliminary Recommendations. Appeal was denied by Executive Director.																						
4 Staff intends to recommend to the Committee that the Round 1 balances in the Mixed Income and General Pools be transferred to fund all viable mixed income projects.																						
GENERAL POOL: \$308,400,000 available in Round 2																						
APPL	APPLICANT	PROJECT NAME	PROJECT COUNTY	MFH TYPE	AT-RISK PTS	AFFORD PTS	TERM PTS	RENT COMP. PTS	HIGH JOB GROWTH PTS	FAM UNITS PTS	LEVR'GE PTS	CRA PTS	SITE PTS	SRVC PTS	NC PTS	BLDG METHD PTS	PNLTY PTS	TOTAL PTS ERND	TIE-BRKR	REQUESTED AMOUNT	RECOMMENDED AMOUNT	
02-091	City of Los Angeles	El Centro Loretto Apts.	Los Angeles	Family	0	35	10	10	0	5	10	15	7.5	10	10	7	0	119.5	\$104,762	\$8,800,000	\$8,800,000	
02-076	CSCDA	Fulton Wells Senior Apts.	Los Angeles	Seniors	0	35	10	10	0	0	10	15	5	10	10	7	0	112	\$48,768	\$6,925,000	\$6,925,000	
02-100	City of Los Angeles	Saenara Apts.	Los Angeles	Seniors	0	35	10	10	0	0	10	15	7.5	10	10	2	0	109.5	\$77,966	\$9,200,000	\$9,200,000	
02-093	ABAG	Oak Park Apts.	Alameda	Family	0	35	10	10	0	5	10	10	10	10	0	7	0	107	\$130,882	\$4,450,000	\$4,450,000	
02-096	HA of the City of San Diego	Windwood Village Apts.	San Diego	Family	0	35	10	10	10	5	10	0	0	10	10	7	0	107	\$74,374	\$6,768,000	\$6,768,000	
02-065	County of Orange	Talega Jamboree Apts. - Ph.II	Orange	Family	0	35	10	10	0	5	10	0	5	10	10	7	0	102	\$131,148	\$8,000,000	\$8,000,000	
02-115	HA of the Co. of Sacramento	Vintage Willow Creek Sr. Apts.	Sacramento	Seniors	0	35	10	10	0	0	10	0	7.5	10	10	7	0	99.5	\$59,016	\$10,800,000	\$10,800,000	
02-098	City of Los Angeles	West Angeles Villas Apts.	Los Angeles	Seniors	0	35	10	0	0	0	10	15	5	10	10	2	0	97	\$58,667	\$8,800,000	\$8,800,000	
02-109	CHFA	Victoria Family Housing Apts.	Contra Costa	Family	0	35	10	10	0	0	10	0	5	10	10	2	0	92	\$147,952	\$15,535,000	\$15,535,000	

California Debt Limit Allocation Committee
June 13, 2002 Final Staff Recommendations to be Considered on June 24, 2002
Qualified Residential Rental Project Applications

02-101	City of San Jose	Evans Lane Apts.	Santa Clara	Family	0	35	10	5.1	0	0	10	0	7.5	10	10	2	0	89.6	\$130,801	\$31,000,000	\$31,000,000	
02-102	City of San Jose	Hacienda Villa Creek Sr. Apts.	Santa Clara	Seniors	0	35	10	10	0	0	10	0	2.5	10	10	2	0	89.5	\$88,607	\$7,000,000	\$7,000,000	
02-080	CSCDA	Cienega Gardens Apts.	Los Angeles	Family	0	35	10	10	0	5	7.9	0	10	10	0	1	0	88.9	\$66,067	\$11,760,000	\$11,760,000	
02-112	County of San Diego	Spring Valley Apts.	San Diego	Family	0	30	10	4.4	0	0	10	10	10	10	0	1	0	85.4	\$56,034	\$3,250,000	\$3,250,000	
02-114	County of Alameda	Quail Run Apts.	Alameda	Family	0	19	10	10	0	0	9.8	15	10	10	0	1	0	84.8	\$94,660	\$9,750,000	\$9,750,000	
02-072	CSCDA	Lake Merritt Apts.	Alameda	Seniors	0	30	10	10	0	0	10	0	7.5	10	0	2	0	79.5	\$68,555	\$3,702,000	\$3,702,000	
02-077	CSCDA	Seminole Gardens Apts.	Riverside	Family	0	35	10	7.3	0	5	0	0	5	10	0	0	0	72.3	\$57,373	\$3,385,000	\$3,385,000	
02-074	CSCDA	Cameron Park Apts.	Los Angeles	Family	0	35	10	10	0	5	0	0	10	0	0	2	0	72	\$76,442	\$11,925,000	\$11,925,000	
02-092	HA of the City of Anaheim	Parkview Apts.	Orange	Family	0	25	10	0	0	0	0	15	7.5	10	0	2	0	69.5	\$82,143	\$5,750,000	\$5,750,000	
02-056	RDA of the City of San Marcos	Grandon Village Senior Apts.	San Diego	Seniors	0	25	10	0	0	0	4.7	0	7.5	10	10	0	0	67.2	\$84,375	\$13,500,000	\$13,500,000	
02-095	HA of the City of San Diego	Stonewood Garden Apts.	San Diego	Family	0	16	10	10	10	0	0	0	10	10	0	0	0	66	\$140,321	\$19,645,000	\$19,645,000	
02-081	CSCDA	Glen Haven Apts.	Alameda	Family	0	19	10	10	0	0	0	15	10	0	0	1	0	65	\$122,807	\$7,000,000	\$7,000,000	
02-105	ABAG	Heritage Plaza Apts.	Shasta	Family	0	31	10	0	0	0	0	0	7.5	10	0	2	0	60.5	\$31,468	\$4,500,000	\$4,500,000	
Tentative Total - QRRP General Pool:																			\$211,445,000	\$211,445,000		
The following General Pool Projects were WITHDRAWN by the Applicants:																						
02-078	CSCDA	Village Green II Apts	Santa Clara	Seniors/AL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	\$10,000,000		
02-079	CSCDA	Mira Loma Apts.	Ventura	Family	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	\$9,800,000		
02-082	CSCDA	Sunset Apts.	Orange	Seniors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	\$7,000,000		