California Debt Limit Allocation Committee

915 Capitol Mall, Room 311 Sacramento, CA 95814 www.treasurer.ca.gov/cdlac

REVISED

May 17, 2006 Allocation Meeting

Schedule of Critical Dates for the Open Application Process

(Qualified Residential Rental Projects, Single-Family Housing Programs, Extra Credit Home Purchase Programs, Small-Issue Industrial Development Bond Projects, and Exempt Facility Projects)

<u>Day/Date</u>	<u>Purpose</u>
Friday, March 17 *	Application Deadline
Monday, April 17	Proof of TEFRA due.
Friday, April 21	Preliminary scores/rankings posted.
Friday, April 28	Appeals to preliminary recommendations due.
Friday, May 5	Preliminary Appeals resolved and responses mailed.
Friday, May 5	Final recommendations posted.
Wednesday, May 10	Appeals to final recommendations due.
Wednesday, May 17 [Tentative date, subject to change.]	Allocation Meeting.
Tuesday, August 15 Friday, August 25 Tuesday, September 5 Thursday, September 14 Thursday, September 25	90-day expiration date. 100-day expiration date (if lottery held). 110-day expiration date (if lottery held). 120-day expiration date for MCC & SL awards only. 130-day expiration date for Rental Projects that have not received tax credits only.

2006 State Holidays:

January 2 – New Year's Day (Observed)

July 4 – Independence Day

September 4 – Labor Day

February 13 – A. Lincoln Day (Observed)

February 20 – G. Washington Day (Observed)

March 31 – C. Chavez Day

May 29 – Memorial Day

December 25 – Christmas Day

NOTE: All dates are tentative and subject to change.

* Based on the high volume of applications received for the March allocation meeting, staff has determined that in order to be considered for allocation at the May Committee meeting, **complete** applications must be submitted no later than March 17, 2006.