

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE
Final Staff Recommendations To be Considered on May 10, 2023
QUALIFIED RESIDENTIAL RENTAL PROJECTS

NON-GEOGRAPHIC POOLS

		Round 1 Allocation	Remaining															
		\$45,534,768	\$5,569,347	APPLICATION NUMBER	APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	2023 BOND CAP	2022 CARRYFORWARD	2021 CARRYFORWARD	TOTAL REQUEST	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT REQUESTED	FEDERAL CREDIT REQUESTED
BIPOC				CA-23-468	California Housing Finance Agency	Seaward Affordable Apartments	Large Family	San Ysidro	San Diego		\$18,494,698.00		\$18,494,698.00	119	130.371%	0%	\$1,975,117	\$1,675,134
				CA-23-466	California Housing Finance Agency	Vista Lane Affordable Apartments	Large Family	San Ysidro	San Diego		\$21,470,723.00		\$21,470,723.00	119	90.585%	0%	\$0	\$1,989,492
										\$39,965,421.00		\$39,965,421.00						
PRESERVATION				CA-23-436	California Municipal Finance Authority	Valhalla Townhomes	At-Risk	Crescent City	Del Norte		\$6,200,000.00		\$6,200,000.00	110	134.553%	0%	\$1,407,707	\$435,547
				CA-23-483	California Statewide Communities Development Authority	Palmer Park Manor	At-Risk	Glendale	Los Angeles	\$4,572,500.00		\$4,572,500.00	100	161.305%	0%	\$948,441	\$291,857	
				CA-23-423	California Municipal Finance Authority	Heywood Gardens	Non-Targeted	Simi Valley	Ventura		\$14,915,603.00		\$14,915,603.00	97	145.889%	0%	\$0	\$1,181,790
										\$4,572,500.00		\$21,115,603.00					\$25,688,103.00	
OTHER REHABILITATION				CA-23-499	California Municipal Finance Authority	San Marin de Porres Apartments Rehab	Large Family	Spring Valley	San Diego		\$18,797,393.00		\$18,797,393.00	110	233.973%	0%	\$0	\$1,386,181
				CA-23-464	California Municipal Finance Authority	Downtown River Apartments	Large Family	Petaluma	Sonoma		\$25,175,831.00		\$25,175,831.00	110	110.952%	0%	\$0	\$2,074,773
										\$43,973,224.00		\$43,973,224.00						
RURAL NEW CONSTRUCTION				CA-23-497	California Municipal Finance Authority	Buellton Garden Apartments	Large Family	Buellton	Santa Barbara		\$32,382,281.00		\$32,382,281.00	120	97.825%	0%	\$7,091,790	\$2,969,311
				CA-23-417	California Municipal Finance Authority	Heber Del Sol Family Apartments	Large Family	Heber	Imperial		\$11,494,431.00		\$11,494,431.00	119	55.944%	0%	\$6,205,795	\$827,439
										\$43,876,712.00		\$43,876,712.00						
NEW CONSTRUCTION SET ASIDES				CA-23-482	City of Los Angeles	21300 Devonshire	Special Needs	Los Angeles	Los Angeles		\$28,460,763.00	\$422.00	\$28,461,185.00	120	110.388%	100%	\$0	\$1,976,401
				CA-23-451	California Housing Finance Agency	West LA VA - MacArthur Field B	Special Needs	Los Angeles	Los Angeles		\$23,500,000.00		\$23,500,000.00	120	106.119%	100%	\$0	\$2,257,894
				CA-23-455	California Housing Finance Agency	West LA VA - Building 158	Special Needs	Unincorporated Los Angeles	Los Angeles		\$25,295,192.00		\$25,295,192.00	120	82.225%	100%	\$0	\$2,089,777
				CA-23-487	California Statewide Communities Development Authority	Trees Lagoon Apartments Phase II	Large Family	Wildomar	Riverside	\$25,351,486.00		\$25,351,486.00	120	60.929%	48%	\$14,012,186	\$2,428,778	
				CA-23-484	City of Los Angeles	Grandview Apartments	Special Needs	Los Angeles	Los Angeles		\$41,287,000.00		\$41,287,000.00	119	96.336%	55%	\$9,957,281	\$3,259,866
				CA-23-500	Los Angeles County Development Authority	Metro @ Florence	Special Needs	Los Angeles	Los Angeles	\$46,700,000.00		\$46,700,000.00	119	86.262%	46%	\$21,631,124	\$4,175,343	
				CA-23-424	California Municipal Finance Authority	Cleander Community Housing	Special Needs	Chico	Butte		\$7,800,000.00		\$7,800,000.00	119	82.130%	100%	\$675,000	\$710,932
				CA-23-482	California Municipal Finance Authority	The Arlington	Non-Targeted	Los Angeles	Los Angeles		\$33,500,000.00		\$33,500,000.00	119	79.306%	51%	\$9,000,000	\$2,205,046
										\$72,051,486.00	\$159,842,955.00	\$422.00	\$231,894,863.00					
ELI/LVI				CA-23-450	California Housing Finance Agency	Eucalyptus Grove Apartments	Large Family	Burlingame	San Mateo		\$37,774,909.00		\$37,774,909.00	120	97.890%	26%	\$10,727,825	\$3,091,584
				CA-23-468	California Statewide Communities Development Authority	Belmont Family Apartments	Large Family	Belmont	San Mateo	\$63,920,895.00		\$63,920,895.00	120	83.812%	0%	\$32,921,993	\$5,707,459	
				CA-23-440	City of San Jose	Dry Creek Crossing	Large Family	San Jose	Santa Clara	\$29,694,905.00		\$29,694,905.00	120	83.461%	0%	\$11,618,332	\$2,994,579	
				CA-23-421	California Municipal Finance Authority	Cussick Apartments	Large Family	Chico	San Diego	\$21,295,915.00		\$21,295,915.00	120	78.859%	0%	\$5,638,254	\$1,900,776	
				CA-23-463	San Diego Housing Commission	Harrington Heights (Ika 13th & Broadway)	Non-Targeted	San Diego	San Diego	\$68,700,000.00		\$68,700,000.00	119	124.581%	28%	\$2,565,003	\$6,615,633	
				CA-23-490	City of San Jose	Parkmoor	Large Family	San Jose	Santa Clara	\$39,807,713.00		\$39,807,713.00	119	122.201%	0%	\$0	\$3,742,669	
										\$223,419,428.00	\$37,774,909.00	\$261,194,337.00						

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NEW CONSTRUCTION GEOGRAPHIC REGIONS

BAY AREA REGION		Round 1 Allocation	Remaining											
APPLICATION NUMBER	APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	2023 BOND CAP	2022 CARRYFORWARD	2021 CARRYFORWARD	TOTAL REQUEST	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT REQUESTED	FEDERAL CREDIT REQUESTED
CA-23-430	California Municipal Finance Authority	80 Saratoga Avenue Apartments	Large Family	Santa Clara	Santa Clara	\$75,000,000.00	\$75,000,000.00		\$75,000,000.00	120	76.302%	0%	\$32,860,000	\$6,782,702
CA-23-434	California Municipal Finance Authority	Colibri Commons (Rca 965 Weeks Street)	Large Family	East Palo Alto	San Mateo	\$10,194,455.00	\$57,802,545.00		\$67,997,000.00	119	121.480%	6%	\$0	\$6,660,543
						\$10,194,455.00	\$132,602,545.00		\$142,797,000.00					
COASTAL REGION		Round 1 Allocation	Remaining											
CA-23-459	California Housing Finance Agency	Del Sur Family Housing	Large Family	San Diego	San Diego	\$42,203,765.00	\$42,203,765.00		\$42,203,765.00	120	70.086%	0%	\$20,901,973	\$4,195,784
CA-23-445	San Diego Housing Commission	Rancho Bernardo Transit Village	Large Family	San Diego	San Diego	\$39,204,504.00			\$39,204,504.00	120	64.630%	0%	\$17,509,145	\$3,610,324
CA-23-465	San Diego Housing Commission	Itis at San Ysidro	Large Family	San Diego	San Diego	\$31,500,000.00			\$31,500,000.00	119	99.937%	15%	\$6,998,356	\$2,731,994
CA-23-469	California Housing Finance Agency	Crest on Imperial	Large Family	San Diego	San Diego	\$23,805,269.00	\$23,805,269.00		\$23,805,269.00	119	97.946%	0%	\$3,468,369	\$2,090,432
						\$70,704,504.00	\$66,009,034.00		\$136,713,538.00					
CITY OF LOS ANGELES		Round 1 Allocation	Remaining											
CA-23-442	California Municipal Finance Authority	Warner Center I	Large Family	Los Angeles	Los Angeles	\$51,600,000.00			\$51,600,000.00	120	59.434%	0%	\$24,990,312	\$4,376,721
CA-23-472	California Municipal Finance Authority	Woodlake Family Apartments	Large Family	Los Angeles	Los Angeles	\$40,000,000.00			\$40,000,000.00	120	50.321%	25%	\$19,538,714	\$3,429,899
						\$91,600,000.00			\$91,600,000.00					
BALANCE OF LA COUNTY		Round 1 Allocation	Remaining											
CA-23-460	California Municipal Finance Authority	Maison's Heights	Non-Targeted	Lancaster	Los Angeles	\$23,300,000.00			\$23,300,000.00	119	83.248%	0%	\$9,328,449	\$2,191,799
						\$23,300,000.00			\$23,300,000.00					
INLAND REGION		Round 1 Allocation	Remaining											
CA-23-476	California Statewide Communities Development Authority	Crossings at Palm Desert	Large Family	Palm Desert	Riverside	\$54,500,000.00			\$54,500,000.00	120	72.310%	0%	\$18,804,656	\$5,087,646
						\$54,500,000.00			\$54,500,000.00					
NORTHERN REGION		Round 1 Allocation	Remaining											
CA-23-491	California Public Finance Authority	St. Anton Ascent	Large Family	Sacramento	Sacramento	\$23,329,053.04	\$946.96		\$23,330,000.00	120	63.153%	0%	\$9,000,000	\$2,046,288
CA-23-446	California Housing Finance Agency	The Pines I	Large Family	Elk Grove	Sacramento	\$28,371,064.00			\$28,371,064.00	120	52.159%	8%	\$15,104,125	\$2,662,227
CA-23-489	California Municipal Finance Authority	219-221 5th Street	Non-Targeted	West Sacramento	Yolo	\$5,997,235.00			\$5,997,235.00	119	78.126%	0%	\$2,828,686	\$519,380
						\$29,326,288.04	\$28,372,030.96		\$57,698,319.00					
TOTALS														
Awards	36													
2023 Bond Cap	\$579,668,661.04													
2022 Carryforward	\$573,532,433.96													
2021 Carryforward	\$422.00													
Total Bond Allocation	\$1,153,201,517.00													
New Construction State Credit	\$315,552,485.00													
Other State Credit	\$2,356,148.00													
Total State Credit	\$317,908,633.00													
Federal Credit	\$102,255,999.70													

The information presented here is made available for informational purposes only. The information is not binding on the Committee or its staff. It does not represent any final decision of the Committee and should not be relied upon as such. Interested parties are cautioned that any action taken in reliance on this information is taken at the parties' own risk as the information presented is subject to change at any time until formally adopted by the Committee at a duly noticed meeting.