



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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INTERIM EXECUTIVE DIRECTOR
MARINA WIAANT

Date: April 28, 2025

To: CDLAC Applicants and Project Sponsors applying for a Joint Application

From: Marina Wiant, Interim Executive Director

Re: Requirements for Round 2 QRRP Bond Allocation and 4% Tax Credits

The purpose of this memo is to inform CDLAC Applicants and Project Sponsors of the process for applying for a QRRP bond allocation and tax credits by **May 20, 2025**. All joint bond and tax credit applications will be submitted through the CDLAC online application portal: <https://cdlaonline.treasurer.ca.gov/>

Applications are required to be submitted to CDLAC by the CDLAC applicant (i.e. bond issuer). When ready to submit your application in the online application portal, please choose **August 5, 2025**, as the "Proposed Meeting Date."

Attachment 40: Please use the most updated Attachment 40 that is posted here: <https://www.treasurer.ca.gov/ctcac/2025/2025-4-percent-attachment-40.xlsx>

The online application portal might reject your application if you're using an older Attachment 40 version.

Reapplication Documents: Title Reports and Capital Needs Assessments (CNA) Report may be resubmitted once for Round 2 if the Project was unsuccessful in Round 1. CPA certifications for GP Experience may also be resubmitted, if they were prepared using 2024 financial statements.

BIPOC Pool Prequalification Certification: If you intend to compete as a BIPOC Project, please ensure you complete the BIPOC Pool Prequalification Request Form and submit it to CDLAC@treasurer.ca.gov. To see more information about this process, please visit: https://www.treasurer.ca.gov/cdlac/programyear/2025/06_BIPOC_Pool_Prequalification_Process_Memo.pdf

Online Payment Portal: You can make payments online instead of writing and mailing a check. Please see CDLAC or CTCAC payment homepages: <https://www.treasurer.ca.gov/cdlac/payment.asp>
<https://www.treasurer.ca.gov/ctcac/payment.asp>

Application Fees:

If mailing checks for the CDLAC application fees and the CTCAC application fees:

Checks shall be sent together to the CDLAC office and include an enclosure that clearly identifies the project name associated with the payment. CDLAC staff will forward the CTCAC filing fee to CTCAC.

Please note that CTCAC's filing fee is \$1,500, or \$1,700 for resyndication or scattered projects. CDLAC's filing fee is still \$1,200. All applications must be submitted and payment arrive at the CDLAC office no later than 5:00 pm on **May 20, 2025**.

Please reach out to CDLAC@treasurer.ca.gov with any questions or concerns.