



# Special Districts Financial Transactions Report

Fiscal Year 2011

## Conduit Financing Provider

## General Information

**Agency Name** California Educational Facilities Authority

Mailing Address		Address Change? YES NO
Street 1	Street 2	
915 Capitol Mall, Room 590		Sacramento
State CA	Zip 95814	

### Members of Governing Body

	First Name	Middle Initial	Last Name	Title
Member	Bill		Lockyer	Chairman/STO
Member	John		Chiang	State Controller
Member	Ana	J	Matosantos	Director of Finance
Member	Sylvia		Scott-Hayes	Gov. Appointee
Member	Michael	L	Jackson	Gov. Appointee
Member				

**Fiscal Year of most recent audit available**

**Estimated Date for completion of FY 2011 Audit**

### Agency Officials

	Name	Middle Initial	Last Name	Title	Phone	email
<b>Executive Director</b>	Ronald	L	Washington	Executive Director	(916) 653-2872	rwashington@treasurer.ca.gov
<b>Fiscal Officer</b>	The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes					

### Report Prepared By

First Name	Middle Initial	Last Name	Title	Phone	email
Street 1		Street 2		City	
State		Zip			

### Independent Auditor

First Name	Middle Initial	Last Name	Title	Phone	email
Peggy	A	Vande Vooren	Shareholder	(916) 646-6464	peggy@gilbertcpa.com

# Special Districts Financial Transactions Report

## Conduit Financing Provider

**Agency Name** California Educational Facilities Authority

### Statement of Net Assets

**Fiscal Year** 2011

**Assets**

**Current assets**

Cash	\$	4,224,279
Investments		
Lease Payments Receivable Net		
Mortgages Receivable		
Other Loans Receivable		
Interest Receivable		
Other Receivables		27,950
Due From Other funds		
Due From Other Agencies		5,137
Deferred Charges		
Other Assets		
<b>Total Current Assets</b>	<b>\$</b>	<b>4,257,366</b>

**Noncurrent Assets**

Restricted Cash		
Other Noncurrent Assets		39,080
<b>Total Noncurrent Assets</b>		<b>39,080</b>
<b>Total of Net Assets and the Statement of Revenues, Expenditu</b>	<b>\$</b>	<b>4,296,446</b>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$	48,977
Interest Payable		
Due to Other Funds		18,345
Due to Other Agencies		
Refundable Deposits		
Current Portion of Long-Term Debt		
Other Liabilities		21,705
<b>Total Current Liabilities</b>		<b>89,027</b>

**Noncurrent Liabilities**

Deferred Revenues		
Long-Term Debt		
All Other Non-Current Liabilities		198,141
<b>Total Noncurrent Liabilities</b>		<b>198,141</b>
<b>Total Liabilities</b>	<b>\$</b>	<b>287,168</b>

**Net Assets**

Restricted		4,009,278
Unrestricted		
<b>Total Net Assets</b>	<b>\$</b>	<b>4,009,278</b>
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>4,269,446</b>

# Special Districts Financial Transactions Report

## Conduit Financing Provider

**Agency Name** California Educational Facilities Authority

### Statement of Revenues, Expenditures and Changes in Net Assets

**Fiscal Year** 2011

**Operating revenues**

Financial Service Fees	\$	215,808
Application Fees		9,000
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administration Fees		60,435
Lease Program Fees		
Other Fees and Charges		
Lease Rental Payments		
State Grants		
Federal Grants		
Other Governmental Agencies		
Other Revenues		45,859
<b>Total operating revenues</b>	\$	<b>331,102</b>

**Operating expenses**

Salaries, Wages and Benefits	\$	497,568
Services and Supplies		
Consultant Services		341,864
The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes		
Trustee Fees		
Underwriter's Fees		
Other Agent Fees		
Insurance		
Project Costs		
Debt Issuance Costs		
Distributions to Outside Agencies		
Other Expenses		45,170
<b>Total expenses</b>	\$	<b>884,602</b>
<b>Operating income (loss)</b>	\$	<b>(553,500)</b>

**Nonoperating Revenues (Expenses)**

Interest and Investment Income	\$	21,760
Miscellaneous revenues		
Interest expense		
Miscellaneous expenses		
<b>Total Nonoperating revenues (expenses)</b>	\$	<b>21,760</b>
<b>Income (loss) before contributions and transfers</b>	\$	<b>(531,740)</b>
Capital Contributions		
Transfers in		
Transfers out		
<b>Changes in net assets</b>	\$	<b>(531,740)</b>
Total Net Assets, Beginning of Year		4,541,018
<b>Total Net Assets, End of Year</b>	\$	<b>4,009,278</b>

# Special Districts Financial Transactions Report

Conduit Financing Provider

N/A

Agency Name

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## Statement of Fiduciary Net Assets

Fiscal Year 2011

### Assets

Cash	\$	
Investments		
Interest Receivable		
Other Receivables		
Due From Other Funds		
Due From Other Agencies		
Other Assets		
<b>Total Assets</b>	\$	

### Liabilities

Accounts Payable	\$	
Agency Obligations		
Other Liabilities		
<b>Total Liabilities</b>	\$	

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

### Net Assets

<b>Held in Trust</b>	\$	
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# Special Districts Financial Transactions Report

Conduit Financing Provider

N/A

Agency Name

## Statement of Changes in Fiduciary Net Assets Fiduciary Funds

Fiscal Year 2011

### Additions

Financial Service Fees	\$	
Application Fees		
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administration Fees		
Other Fees and Charges		
Other Revenues		
Interest and Investment Income		
<b>Total Additions</b>	\$	

### Deductions

Administration Expense	\$	
The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes		
Services and Supplies		
Consultant Fees		
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent's Fees		
Debt Issuance Costs		
Distributions to Outside Agencies		
Deposits Returned		
Other Deductions		
<b>Total Deductions</b>	\$	

**Net Increase (Decrease)** \$

**Net Assets, Beginning of the Year** \$

**Net Assets, End of the Year** \$

# Special Districts Financial Transactions Report

## Conduit Financing Provider

**Agency Name** California Educational Facilities Authority

### Summary of Conduit and Public Agency Debt Issued and Outstanding

Fiscal Year 2011

Types of Conduit Financing Debt and Public Agency Debt Issues	Debt Issued During Fiscal Year 2011	Total Debt Outstanding as of Fiscal Year 2011
<b>Qualified Private Activity Debt</b>		
Industrial Development Bonds	\$	\$
Enterprise Zone Bonds		
Empowerment Zone Bonds		
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds	172,600,000	4,646,470,306
Qualified Public Educational Facilities Bonds		
Qualified Student Loan Bonds		
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds		
Qualified 501(c)(3) - Other Bonds		
Qualified Residential Rental Projects Bonds		
Qualified Single Family Mortgage Revenue Bonds		
Solid Waste Disposal Facilities Bonds		
Other Exempt Facilities Bonds (attach explanation)		
Other QuThe Statement of Net Assets and the Statement of Revenues, Expenditures and Changes		
<b>Total Conduit Debt Issued and Outstanding</b>	\$ 172,600,000	\$ 4,646,470,306
<b>Public Agency Debt Issues</b>		
Revenue Bonds	\$	\$
Tax Allocation Redevelopment Bonds		
Certificates of Participation		
Assessment Bonds 1911 Act		
Assessment Bonds 1915 Act		
Marks-Roos Bonds		
Mello-Roos Bonds		
Sales Tax Bonds		
Financial Leases		
Pension Obligation Bonds		
Tax and Revenue Anticipation Notes		
Commercial Paper		
Other (attach explanation)		
<b>Total Public Agency Debt Issued and Outstanding</b>	\$	\$
<b>Total Debt Issued and Outstanding</b>	\$	\$

# Special Districts Financial Transactions Report

## Conduit Financing Provider

SEE ATTACHED FEE SCHEDULES

**Agency Name** California Educational Facilities Authority

### Conduit Debt Fee Schedule

*You may provide the State Controller's Office a copy of your current Fee Schedule rather than completing this form.*

#### Qualified Private Activity Debt

**Fiscal Year** 2011

**Bond programs**

**Type of Fees**

**Types of Debt**

Application fees      Issuance fees      Closing Fees      Annual administration fees      Project monitoring fees

Industrial Development Bonds					
Enterprise Zone Bonds					
Empowerment Zone Bonds					
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds					
Qualified Public Educational Facilities Bonds					
Qualified Student Loan Bonds					
The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes					
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds					
Qualified 501(c)(3) - Other Bonds					
Qualified Residential Rental Projects Bonds					
Qualified Single Family Mortgage Revenue Bonds					
Solid Waste Disposal Facilities Bonds					
Other Exempt Facilities Bonds (attach explanation)					
Other Qualified Private Activity Debt (attach explanation)					



**Conduit Debt Fee Schedule (continued)**

**Public Agency Issues**

Fiscal Year 2011

**Bond programs**

Types of Debt	Application fees	Issuance fees	Closing Fees	Annual administration fees	Project monitoring fees
Revenue Bonds					
Tax Allocation Redevelopment Bonds					
Certificates of Participation					
Assessment Bonds 1911 Act					
Assessment Bonds 1915 Act					
Marks-Roos Bonds					
Mello-Roos Bonds					
Sales Tax Bonds					
Financial Leases					
Pension Obligation Bonds					
Tax and Revenue Anticipation Notes					
Commercial Paper					
Other (attach explanation)					

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes



*Bill Lockyer*  
*California State Treasurer*

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**California Educational Facilities Authority**  
**Bond Financing Program Fees**

**Application Fee**

\$1,000 non-refundable and submitted with the application.

**Initial Fee**

.15% of the issue amount (up to a maximum of \$75,000). The initial fee is due and payable at closing.

**Administrative Fee**

\$500 annually for the first five years that the debt is outstanding, and \$250 annually thereafter.

**Additional Costs**

Other costs of issuance for bond issues, including fees of Bond Counsel, Underwriters, Financial Advisors, Trustees, etc., are payable by the applicant at closing and are separate from Authority fees. Please contact the Authority for more information regarding use of these professional firms in bond transactions and financing limitations on fees.



*Bill Lockyer*  
*California State Treasurer*

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**California Educational Facilities Authority**  
**Simplified Equipment Financing Program Fees**

**Application Fee**

None.

**Initial Fee**

.075% of the financed amount. The initial fee is due and payable at closing.

**Administrative Fee**

The administrative fee shall be waived for participants with other outstanding CEFA debt. All other participants will be charged \$500 annually for the first five years that the debt is outstanding, and \$250 annually thereafter.

**Additional Costs**

Other costs of issuance for bond issues, including fees of Bond Counsel, Underwriters, Financial Advisors, Trustees, etc., are payable by the applicant at closing and are separate from Authority fees. Please contact the Authority for more information regarding use of these professional firms in bond transactions and financing limitations on fees.