

Special Districts Financial Transactions Report

Conduit Financing Provider

Cover Page

Agency Name California Educational Facilities Authority


Submitted by the Reporting Entity

SCO Reporting Year 2012

ID Number 12503403400

Fiscal Year Ended 06/30/12

(MM/DD/YY)



Signature

Executive Director

Title

Ronald L. Washington

Name (Please Print)

9-25-2012

Date

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

To File Your Report

1. Complete all forms as necessary
2. A responsible member of the agency must sign this cover and mail it to either address below.

Mailing Address:

State Controller's Office Changes in Net Assets.
Division of Accounting and Reporting
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
3301 C Streets, Suite 700
Sacramento, CA 95816

Special Districts Financial Transactions Report

Conduit Financing Provider

Fiscal Year 2012

General Information

Agency Name California Educational Facilities Authority

Mailing Address

Address Change? YES NO

Street 1	Street 2	City
915 Capitol Mall, Room 590		Sacramento
State	Zip	
CA	95814	

Members of Governing Body

	First Name	Middle Initial	Last Name	Title	
Member	Bill		Lockyer	Chairman/STO	Fiscal Year of most recent audit available 6/30/12
Member	John		Chiang	State Controller	
Member	Ana	J	Matosantos	Director of Finance	Estimated Date for completion of FY 2011 Audit 10/15/12
Member	William (Bill)	G	McGiinis	Governor Appointee	
Member	Michael	L	Jackson	Governor Appointee	
Member					

Agency Officials

	Name	Middle Initial	Last Name	Title	Phone	email
Executive Director	Ronald	L	Washington	Executive Director	(916) 653-2872	rWASHINGTON@treasurer.ca.gov
Fiscal Officer	Rose		Chinakwe	Fiscal Officer	(916) 653-0494	rCHINAKWE@treasurer.ca.gov

Report Prepared By

First Name	Middle Initial	Last Name	Title	Phone	email
Street 1		Street 2		City	
State		Zip			

Independent Auditor

First Name	Middle Initial	Last Name	Title	Phone	email
Peggy	A	Vande Vooren	Shareholder	(916) 646-6464	peggy@gilbertcpa.com

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Educational Facilities Authority

Statement of Net Assets

Fiscal Year 2012

Assets

Current assets

Cash	\$ 3,763,606
Investments	
Lease Payments Receivable Net	
Mortgages Receivable	
Other Loans Receivable	
Interest Receivable	
Other Receivables	5,500
Due From Other funds	
Due From Other Agencies	3,404
Deferred Charges	
Other Assets	
Total Current Assets	\$ 3,772,510

Noncurrent Assets

Restricted Cash	
Other Noncurrent Assets	16,250
Total Noncurrent Assets	16,250
Total Assets	\$ 3,788,760

Statement of Net Assets and the Statement of Revenues, Expenditures and Changes in Net Assets

Liabilities

Current Liabilities

Accounts Payable	\$ 53,870
Interest Payable	
Due to Other Funds	15,209
Due to Other Agencies	
Refundable Deposits	
Current Portion of Long-Term Debt	
Other Liabilities	21,183
Total Current Liabilities	90,262

Noncurrent Liabilities

Deferred Revenues	
Long-Term Debt	
All Other Non-Current Liabilities	276,408
Total Noncurrent Liabilities	276,408
Total Liabilities	\$ 366,670

Net Assets

Restricted	3,422,090
Unrestricted	
Total Net Assets	\$ 3,422,090
Total Liabilities and Net Assets	\$ 3,422,090

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Agency Name California Educational Facilities Authority

Statement of Revenues, Expenditures and Changes in Net Assets

Fiscal Year 2012

Operating revenues	
Financial Service Fees	\$ 341,310
Application Fees	7,000
Issuance Fees	
Closing Fees	
Monitoring Fees	
Annual Administration Fees	41,750
Lease Program Fees	
Other Fees and Charges	
Lease Rental Payments	
State Grants	
Federal Grants	
Other Governmental Agencies	
Other Revenues	
Total operating revenues	\$ 390,060
Operating expenses	
Salaries, Wages and Benefits	\$ 518,445
Services and Supplies	
Consultant Services	291,966
The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes	
Trustee Fees	
Underwriter's Fees	
Other Agent Fees	
Insurance	
Project Costs	
Debt Issuance Costs	
Distributions to Outside Agencies	
Other Expenses	181,602
Total expenses	\$ 992,013
Operating income (loss)	\$ (601,953)
Nonoperating Revenues (Expenses)	
Interest and Investment Income	\$ 14,765
Miscellaneous revenues	
Interest expense	
Miscellaneous expenses	
Total Nonoperating revenues (expenses)	\$ 14,765
Income (loss) before contributions and transfers	\$ (587,188)
Capital Contributions	
Transfers in	
Transfers out	
Changes in net assets	\$
Total Net Assets, Beginning of Year	4,009,278
Total Net Assets, End of Year	\$ 3,422,090

Special Districts Financial Transactions Report

Conduit Financing Provider

N/A

Agency Name _____

Statement of Fiduciary Net Assets

Fiscal Year 2012

Assets

Cash	\$	
Investments		
Interest Receivable		
Other Receivables		
Due From Other Funds		
Due From Other Agencies		
Other Assets		
Total Assets	\$	

Liabilities

Accounts Payable	\$	
Agency Obligations		
Other Liabilities		
Total Liabilities	\$	

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

Net Assets

Held in Trust	\$	
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Special Districts Financial Transactions Report

Conduit Financing Provider

N/A

Agency Name _____

Statement of Changes in Fiduciary Net Assets Fiduciary Funds

Fiscal Year 2012

Additions

Financial Service Fees	\$	
Application Fees		
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administration Fees		
Other Fees and Charges		
Other Revenues		
Interest and Investment Income		
Total Additions	\$	

Deductions

Administration Expense	\$	
The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes		
Services and Supplies		
Consultant Fees		
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent's Fees		
Debt Issuance Costs		
Distributions to Outside Agencies		
Deposits Returned		
Other Deductions		
Total Deductions	\$	

Net Increase (Decrease) \$ _____

Net Assets, Beginning of the Year \$ _____

Net Assets, End of the Year \$ _____

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Educational Facilities Authority

Summary of Conduit and Public Agency Debt Issued and Outstanding

Fiscal Year 2012

Types of Conduit Financing Debt and Public Agency Debt Issues	Debt Issued During Fiscal Year 2012	Total Debt Outstanding as of Fiscal Year 2012
Qualified Private Activity Debt		
Industrial Development Bonds	\$	\$
Enterprise Zone Bonds		
Empowerment Zone Bonds		
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds	318,090,000	4,379,134,084
Qualified Public Educational Facilities Bonds		
Qualified Student Loan Bonds		
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds		
Qualified 501(c)(3) - Other Bonds		
Qualified Residential Rental Projects Bonds		
Qualified Single Family Mortgage Revenue Bonds		
Solid Waste Disposal Facilities Bonds		
Other Exempt Facilities Bonds (attach explanation)		
Other QU The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes		
Total Conduit Debt Issued and Outstanding	\$ 318,090,000	\$ 4,379,134,084
Public Agency Debt Issues		
Revenue Bonds	\$	\$
Tax Allocation Redevelopment Bonds		
Certificates of Participation		
Assessment Bonds 1911 Act		
Assessment Bonds 1915 Act		
Marks-Roos Bonds		
Mello-Roos Bonds		
Sales Tax Bonds		
Financial Leases		
Pension Obligation Bonds		
Tax and Revenue Anticipation Notes		
Commercial Paper		
Other (attach explanation)		
Total Public Agency Debt Issued and Outstanding	\$	\$
Total Debt Issued and Outstanding	\$	\$

Special Districts Financial Transactions Report

Conduit Financing Provider

SEE ATTACHED FEE SCHEDULES

Agency Name California Educational Facilities Authority

Conduit Debt Fee Schedule

You may provide the State Controller's Office a copy of your current Fee Schedule rather than completing this form.

Qualified Private Activity Debt

Fiscal Year 2012

Bond programs Types of Debt	Type of Fees				
	Application fees	Issuance fees	Closing Fees	Annual administration fees	Project monitoring fees
Industrial Development Bonds					
Enterprise Zone Bonds					
Empowerment Zone Bonds					
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds					
Qualified Public Educational Facilities Bonds					
Qualified Student Loan Bonds					
The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes					
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds					
Qualified 501(c)(3) - Other Bonds					
Qualified Residential Rental Projects Bonds					
Qualified Single Family Mortgage Revenue Bonds					
Solid Waste Disposal Facilities Bonds					
Other Exempt Facilities Bonds (attach explanation)					
Other Qualified Private Activity Debt (attach explanation)					

Conduit Debt Fee Schedule (continued)

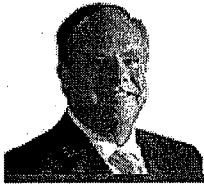
Public Agency Issues

Fiscal Year 2012

Bond programs

Types of Debt	Application fees	Issuance fees	Closing Fees	Annual administration fees	Project monitoring fees
Revenue Bonds					
Tax Allocation Redevelopment Bonds					
Certificates of Participation					
Assessment Bonds 1911 Act					
Assessment Bonds 1915 Act					
Marks-Roos Bonds					
Mello-Roos Bonds					
Sales Tax Bonds					
Financial Leases					
Pension Obligation Bonds					
Tax and Revenue Anticipation Notes					
Commercial Paper					
Other (attach explanation)					

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes



Bill Lockyer
California State Treasurer

California Educational Facilities Authority
Bond Financing Program Fees

Application Fee

\$1,000 non-refundable and submitted with the application.

Initial Fee

.15% of the issue amount (up to a maximum of \$75,000). The initial fee is due and payable at closing.

Administrative Fee

\$500 annually for the first five years that the debt is outstanding, and \$250 annually thereafter.

Additional Costs

Other costs of issuance for bond issues, including fees of Bond Counsel, Underwriters, Financial Advisors, Trustees, etc., are payable by the applicant at closing and are separate from Authority fees. Please contact the Authority for more information regarding use of these professional firms in bond transactions and financing limitations on fees.



Bill Lockyer
California State Treasurer

**California Educational Facilities Authority
Simplified Equipment Financing Program Fees**

Application Fee

None.

Initial Fee

.075% of the financed amount. The initial fee is due and payable at closing.

Administrative Fee

The administrative fee shall be waived for participants with other outstanding CEFA debt. All other participants will be charged \$500 annually for the first five years that the debt is outstanding, and \$250 annually thereafter.

Additional Costs

Other costs of issuance for bond issues, including fees of Bond Counsel, Underwriters, Financial Advisors, Trustees, etc., are payable by the applicant at closing and are separate from Authority fees. Please contact the Authority for more information regarding use of these professional firms in bond transactions and financing limitations on fees.