

Special Districts Financial Transactions Report

Conduit Financing Provider

Cover Page

Agency Name California Educational Facilities Authority


Submitted by the Reporting Entity

SCO Reporting Year 2013

ID Number 12503403400

Fiscal Year Ended 06/30/13

(MM/DD/YY)



Signature

Executive Director

Title

Ronald L. Washington

Name (Please Print)

9-20-13

Date

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

To File Your Report

1. Complete all forms as necessary
2. A responsible member of the agency must sign this cover and mail it to either address below.

Mailing Address:

State Controller's Office Changes in Net Assets.
Division of Accounting and Reporting
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
3301 C Streets, Suite 700
Sacramento, CA 95816

Special Districts Financial Transactions Report

Fiscal Year 2013

Conduit Financing Provider

General Information

Agency Name California Educational Facilities Authority

Mailing Address

Address Change? YES NO

Street 1 915 Capitol Mall, Room 590	Street 2	City Sacramento
State CA	Zip 95814	

Members of Governing Body

Member
Member
Member
Member
Member
Member

First Name	Middle Initial	Last Name	Title	Fiscal Year of most recent audit available
Bill		Lockyer	Chairman/STO	06/30/12
John		Chiang	State Controller	
Ana	J	Matosantos	Director of Finance	
William (Bill)	G	McGinnis	Governor Appointee	Estimated Date for completion of FY 2013 Audit
Stacy	L	Daher	Governor Appointee	10/15/13

Agency Officials

Executive Director
Fiscal Officer

Name	Middle Initial	Last Name	Title	Phone	email
Ronald	L	Washington	Executive Director	916-653-2872	rwashington@treasurer.ca.gov
Kimiko		Petelle	Fiscal Officer	916-653-7906	kim.petelle@treasurer.ca.gov

Report Prepared By

First Name	Middle Initial	Last Name	Title	Phone	email

Street 1	Street 2	City
State	Zip	

Independent Auditor

First Name	Middle Initial	Last Name	Title	Phone	email
Peggy	A	Vande Vooren	Shareholder	916-646-6464	peggy@gilbertcpa.com

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Educational Facilities Authority

Statement of Net Assets

Fiscal Year 2013

Assets

Current assets

Cash	\$	3,328,909
Investments		
Lease Payments Receivable Net		
Mortgages Receivable		
Other Loans Receivable		
Interest Receivable		
Other Receivables		500
Due From Other funds		
Due From Other Agencies		2,186
Deferred Charges		
Other Assets		
Total Current Assets	\$	3,331,595

Noncurrent Assets

Restricted Cash		
Other Noncurrent Assets		
Total Noncurrent Assets		
Total Assets	\$	3,331,595

Liabilities

Current Liabilities

Accounts Payable	\$	34,333
Interest Payable		
Due to Other Funds		27,082
Due to Other Agencies		
Refundable Deposits		
Current Portion of Long-Term Debt		
Other Liabilities		29,473
Total Current Liabilities		90,888

Noncurrent Liabilities

Deferred Revenues		
Long-Term Debt		
All Other Non-Current Liabilities		335,356
Total Noncurrent Liabilities		335,356
Total Liabilities	\$	426,244

Net Assets

Restricted		2,905,351
Unrestricted		
Total Net Assets	\$	2,905,351
Total Liabilities and Net Assets	\$	3,331,595

Special Districts Financial Transactions Report

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Agency Name California Educational Facilities Authority

Statement of Revenues, Expenditures and Changes in Net Assets

Fiscal Year 2013

Operating revenues

Financial Service Fees	\$	418,680
Application Fees		5,000
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administration Fees		28,508
Lease Program Fees		
Other Fees and Charges		
Lease Rental Payments		
State Grants		
Federal Grants		
Other Governmental Agencies		
Other Revenues		
Total operating revenues	\$	452,188

Operating expenses

Salaries, Wages and Benefits	\$	509,474
Services and Supplies		
Consultant Services		363,181
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent Fees		
Insurance		
Project Costs		
Debt Issuance Costs		
Distributions to Outside Agencies		
Other Expenses		106,682
Total expenses	\$	979,337
Operating income (loss)	\$	(527,149)

Nonoperating Revenues (Expenses)

Interest and Investment Income	\$	10,410
Miscellaneous revenues		
Interest expense		
Miscellaneous expenses		
Total Nonoperating revenues (expenses)	\$	10,410
Income (loss) before contributions and transfers	\$	(516,739)

Capital Contributions		
Transfers in		
Transfers out		
Changes in net assets	\$	
Total Net Assets, Beginning of Year		3,422,090
Total Net Assets, End of Year	\$	2,905,351

Special Districts Financial Transactions Report

Conduit Financing Provider N/A

Agency Name California Educational Facilities Authority

Statement of Fiduciary Net Assets

Fiscal Year 2013

Assets

Cash	\$	
Investments		
Interest Receivable		
Other Receivables		
Due From Other Funds		
Due From Other Agencies		
Other Assets		
Total Assets	\$	

Liabilities

Accounts Payable	\$	
Agency Obligations		
Other Liabilities		
Total Liabilities	\$	

Net Assets

Held in Trust	\$	
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Special Districts Financial Transactions Report

Conduit Financing Provider N/A

Agency Name California Educational Facilities Authority

Statement of Changes in Fiduciary Net Assets Fiduciary Funds

Fiscal Year 2013

Additions

Financial Service Fees	\$	
Application Fees		
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administration Fees		
Other Fees and Charges		
Other Revenues		
Interest and Investment Income		
Total Additions	\$	

Deductions

Administration Expense	\$	
Salaries, Wages and Benefits		
Services and Supplies		
Consultant Fees		
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent's Fees		
Debt Issuance Costs		
Distributions to Outside Agencies		
Deposits Returned		
Other Deductions		
Total Deductions	\$	

Net Increase (Decrease)	\$	
Net Assets, Beginning of the Year	\$	
Net Assets, End of the Year	\$	

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Educational Facilities Authority

Summary of Conduit and Public Agency Debt Issued and Outstanding

Fiscal Year 2013

Types of Conduit Financing Debt and Public Agency Debt Issues	Debt Issued During Fiscal Year 2013	Total Debt Outstanding as of Fiscal Year 2013
Qualified Private Activity Debt		
Industrial Development Bonds	\$	\$
Enterprise Zone Bonds		
Empowerment Zone Bonds		
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds	529,745,000	4,535,481,581
Qualified Public Educational Facilities Bonds		
Qualified Student Loan Bonds		
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds		
Qualified 501(c)(3) - Other Bonds		
Qualified Residential Rental Projects Bonds		
Qualified Single Family Mortgage Revenue Bonds		
Solid Waste Disposal Facilities Bonds		
Other Exempt Facilities Bonds (attach explanation)		
Other Qualified Private Activity Debt (attach explanation)		
Total Conduit Debt Issued and Outstanding	\$ 529,745,000	\$ 4,535,481,581
Public Agency Debt Issues		
Revenue Bonds	\$	\$
Tax Allocation Redevelopment Bonds		
Certificates of Participation		
Assessment Bonds 1911 Act		
Assessment Bonds 1915 Act		
Marks-Roos Bonds		
Mello-Roos Bonds		
Sales Tax Bonds		
Financial Leases		
Pension Obligation Bonds		
Tax and Revenue Anticipation Notes		
Commercial Paper		
Other (attach explanation)		
Total Public Agency Debt Issued and Outstanding	\$	\$
Total Debt Issued and Outstanding	\$	\$

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Agency Name California Educational Facilities Authority

Conduit Debt Fee Schedule

SEE ATTACHED FEE SCHEDULES

You may provide the State Controller's Office a copy of your current Fee Schedule rather than completing this form.

Qualified Private Activity Debt

Fiscal Year 2013

Bond programs

Type of Fees

Types of Debt

Application fees Issuance fees Closing Fees Annual administration fees Project monitoring fees

Industrial Development Bonds					
Enterprise Zone Bonds					
Empowerment Zone Bonds					
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds					
Qualified Public Educational Facilities Bonds					
Qualified Student Loan Bonds					
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds					
Qualified 501(c)(3) - Other Bonds					
Qualified Residential Rental Projects Bonds					
Qualified Single Family Mortgage Revenue Bonds					
Solid Waste Disposal Facilities Bonds					
Other Exempt Facilities Bonds (attach explanation)					
Other Qualified Private Activity Debt (attach explanation)					

Conduit Debt Fee Schedule (continued)

Public Agency Issues

Fiscal Year 2013

Bond programs

Types of Debt	Application fees	Issuance fees	Closing Fees	Annual administration fees	Project monitoring fees
Revenue Bonds					
Tax Allocation Redevelopment Bonds					
Certificates of Participation					
Assessment Bonds 1911 Act					
Assessment Bonds 1915 Act					
Marks-Roos Bonds					
Mello-Roos Bonds					
Sales Tax Bonds					
Financial Leases					
Pension Obligation Bonds					
Tax and Revenue Anticipation Notes					
Commercial Paper					
Other (attach explanation)					



Bill Lockyer
California State Treasurer

California Educational Facilities Authority

Bond Financing Program Fees

Application Fee

\$1,000 non-refundable and submitted with the application.

Initial Fee

.15% of the issue amount (up to a maximum of \$75,000). The initial fee is due and payable at closing.

Administrative Fee

\$500 annually for the first five years that the debt is outstanding, and \$250 annually thereafter.

Additional Costs

Other costs of issuance for bond issues, including fees of Bond Counsel, Underwriters, Financial Advisors, Trustees, etc., are payable by the applicant at closing and are separate from Authority fees. Please contact the Authority for more information regarding use of these professional firms in bond transactions and financing limitations on fees.



Bill Lockyer
California State Treasurer

California Educational Facilities Authority
Simplified Equipment Financing Program Fees

Application Fee

None.

Initial Fee

.075% of the financed amount. The initial fee is due and payable at closing.

Administrative Fee

The administrative fee shall be waived for participants with other outstanding CEFA debt. All other participants will be charged \$500 annually for the first five years that the debt is outstanding, and \$250 annually thereafter.

Additional Costs

Other costs of issuance for bond issues, including fees of Bond Counsel, Underwriters, Financial Advisors, Trustees, etc., are payable by the applicant at closing and are separate from Authority fees. Please contact the Authority for more information regarding use of these professional firms in bond transactions and financing limitations on fees.