

Special Districts Financial Transactions Report

Conduit Financing Provider

Cover Page

Agency Name California Educational Facilities Authority


Submitted by the Reporting Entity

SCO Reporting Year 2014

ID Number 12503403400

Fiscal Year Ended 6/30/14

(MM/DD/YY)



Signature

Acting Executive Director

Title

Ronald L. Washington

Name (Please Print)

10-10-14

Date

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

To File Your Report

1. Complete all forms as necessary
2. A responsible member of the agency must sign this cover and mail it to either address below.

Mailing Address:

State Controller's Office Changes in Net Assets.
Division of Accounting and Reporting
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
3301 C Streets, Suite 700
Sacramento, CA 95816

Special Districts Financial Transactions Report

Conduit Financing Provider

Fiscal Year 2014

General Information

Agency Name California Educational Facilities Authority

Mailing Address

Street 1: 915 Capitol Mall, Room 590
 Street 2:
 State: CA Zip: 95814

City: Sacramento
 Address Change? YES **NO**

Members of Governing Body

	First Name	Middle Initial	Last Name	Title
Member	Bill		Lockyer	Chairman, State Treasurer
Member	John		Chiang	State Controller
Member	Michael		Cohen	Director of Finance
Member	Stacy		Lewis Daher	Assoc. VP, Finance and Treasury
Member	William (Bill)	G	McGinnis	Trustee
Member	Michael		Paparian	Deputy State Treasurer

Fiscal Year of most recent audit available
 6/30/13

Estimated Date for completion of FY 2014 Audit
 10/31/14

Agency Officials

	First Name	Middle Initial	Last Name	Title	Phone	email
Executive Director	Ronald	L.	Washington	Acting Executive Director	916-653-2872	rwashington@treasurer.ca.gov
Fiscal Officer	Kimiko		Petelle	Fiscal Officer	916-653-2872	kim.petelle@treasurer.ca.gov

Report Prepared By

First Name:
 Middle Initial:
 Last Name:
 Title:
 Phone:
 email:
 Street 1:
 Street 2:
 City:
 State:
 Zip:

Independent Auditor

First Name: Peggy
 Middle Initial: A
 Last Name: Vande Vooren
 Title: Shareholder
 Phone: 916-646-6464
 email: peggy@qilbertcpa.com

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Educational Facilities Authority

Statement of Net Assets

Fiscal Year 2014

Assets

Current assets

Cash	\$	2,698,581
Investments		
Lease Payments Receivable Net		
Mortgages Receivable		
Other Loans Receivable		
Interest Receivable		
Other Receivables		11,000
Due From Other funds		
Due From Other Agencies		1,529
Deferred Charges		
Other Assets		
Total Current Assets	\$	2,711,110

Noncurrent Assets

Restricted Cash		
Other Noncurrent Assets		
Total Noncurrent Assets		0
Total Assets	\$	2,711,110

Liabilities

Current Liabilities

Accounts Payable	\$	14,672
Interest Payable		
Due to Other Funds		
Due to Other Agencies		22,588
Refundable Deposits		
Current Portion of Long-Term Debt		
Other Liabilities		29,907
Total Current Liabilities		67,167

Noncurrent Liabilities

Deferred Revenues		
Long-Term Debt		
All Other Non-Current Liabilities		396,455
Total Noncurrent Liabilities		396,455
Total Liabilities	\$	463,622

Net Assets

Restricted		2,247,488
Unrestricted		
Total Net Assets	\$	2,247,488
Total Liabilities and Net Assets	\$	2,711,110

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Educational Facilities Authority

Statement of Revenues, Expenditures and Changes in Net Assets

Fiscal Year 2014

Operating revenues

Financial Service Fees	\$	102,250
Application Fees		2,000
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administration Fees		53,500
Lease Program Fees		
Other Fees and Charges		240
Lease Rental Payments		
State Grants		
Federal Grants		
Other Governmental Agencies		
Other Revenues		
Total operating revenues	\$	157,990

Operating expenses

Salaries, Wages and Benefits	\$	531,275
Services and Supplies		
Consultant Services		172,632
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent Fees		
Insurance		
Project Costs		
Debt Issuance Costs		
Distributions to Outside Agencies		
Other Expenses		118,970
Total expenses	\$	822,877
Operating income (loss)	\$	(664,887)

Nonoperating Revenues (Expenses)

Interest and Investment Income	\$	7,024
Miscellaneous revenues		
Interest expense		
Miscellaneous expenses		
Total Nonoperating revenues (expenses)	\$	7,024
Income (loss) before contributions and transfers	\$	(657,863)
Capital Contributions		
Transfers in		
Transfers out		
Changes in net assets	\$	(657,863)
Total Net Assets, Beginning of Year		2,905,351
Total Net Assets, End of Year	\$	2,247,488

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Educational Facilities Authority

Statement of Fiduciary Net Assets

N/A

Fiscal Year 2014

Assets

Cash	\$	
Investments		
Interest Receivable		
Other Receivables		
Due From Other Funds		
Due From Other Agencies		
Other Assets		
Total Assets	\$	

Liabilities

Accounts Payable	\$	
Agency Obligations		
Other Liabilities		
Total Liabilities	\$	

Net Assets

Held in Trust	\$	
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Special Districts Financial Transactions Report

Conduit Financing Provider

N/A

Agency Name California Educational Facilities Authority

Statement of Changes in Fiduciary Net Assets Fiduciary Funds

Fiscal Year 2014

Additions

Financial Service Fees	\$	
Application Fees		
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administration Fees		
Other Fees and Charges		
Other Revenues		
Interest and Investment Income		
Total Additions	\$	

Deductions

Administration Expense	\$	
Salaries, Wages and Benefits		
Services and Supplies		
Consultant Fees		
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent's Fees		
Debt Issuance Costs		
Distributions to Outside Agencies		
Deposits Returned		
Other Deductions		
Total Deductions	\$	

Net Increase (Decrease) \$

Net Assets, Beginning of the Year \$

Net Assets, End of the Year \$

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Educational Facilities Authority

Summary of Conduit and Public Agency Debt Issued and Outstanding

Fiscal Year 2014

Types of Conduit Financing Debt and Public Agency Debt Issues	Debt Issued During Fiscal Year 2014	Total Debt Outstanding as of Fiscal Year 2014
Qualified Private Activity Debt		
Industrial Development Bonds	\$	\$
Enterprise Zone Bonds		
Empowerment Zone Bonds		
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds		
Qualified Public Educational Facilities Bonds	439,595,000	4,678,195,784
Qualified Student Loan Bonds		
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds		
Qualified 501(c)(3) - Other Bonds		
Qualified Residential Rental Projects Bonds		
Qualified Single Family Mortgage Revenue Bonds		
Solid Waste Disposal Facilities Bonds		
Other Exempt Facilities Bonds (attach explanation)		
Other Qualified Private Activity Debt (attach explanation)		
Total Conduit Debt Issued and Outstanding	\$ 439,595,000	\$ 4,678,195,784
Public Agency Debt Issues		
Revenue Bonds	\$	\$
Tax Allocation Redevelopment Bonds		
Certificates of Participation		
Assessment Bonds 1911 Act		
Assessment Bonds 1915 Act		
Marks-Roos Bonds		
Mello-Roos Bonds		
Sales Tax Bonds		
Financial Leases		
Pension Obligation Bonds		
Tax and Revenue Anticipation Notes		
Commercial Paper		
Other (attach explanation)		
Total Public Agency Debt Issued and Outstanding	\$	\$
Total Debt Issued and Outstanding	\$ 439,595,000	\$ 4,678,195,784

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Educational Facilities Authority

Conduit Debt Fee Schedule

You may provide the State Controller's Office a copy of your current Fee Schedule rather than completing this form.

Qualified Private Activity Debt

Fiscal Year 2014

See Attached Fee Schedules

Bond programs

Type of Fees

Types of Debt

Application fees	Issuance fees	Closing Fees	Annual administration fees	Project monitoring fees
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Industrial Development Bonds

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Enterprise Zone Bonds

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Empowerment Zone Bonds

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Qualified 501(c)(3) Nonprofit - Educational Facility Bonds

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Qualified Public Educational Facilities Bonds

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Qualified Student Loan Bonds

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Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds

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Qualified 501(c)(3) - Other Bonds

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Qualified Residential Rental Projects Bonds

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Qualified Single Family Mortgage Revenue Bonds

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Solid Waste Disposal Facilities Bonds

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Other Exempt Facilities Bonds (attach explanation)

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Other Qualified Private Activity Debt (attach explanation)

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Conduit Debt Fee Schedule (continued)

Public Agency Issues

Fiscal Year 2014

Bond programs

Types of Debt	Application fees	Issuance fees	Closing Fees	Annual administration fees	Project monitoring fees
Revenue Bonds					
Tax Allocation Redevelopment Bonds					
Certificates of Participation					
Assessment Bonds 1911 Act					
Assessment Bonds 1915 Act					
Marks-Roos Bonds					
Mello-Roos Bonds					
Sales Tax Bonds					
Financial Leases					
Pension Obligation Bonds					
Tax and Revenue Anticipation Notes					
Commercial Paper					
Other (attach explanation)					



CALIFORNIA STATE TREASURER

Bill Lockyer



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

Bond Financing Program Fees
(Effective August 1, 2013)

Application Fee

\$1,000 non-refundable and submitted with the application.

Initial Fee

0.15% of the par amount up to \$25mm, plus 0.05% of the par amount in excess of \$25mm (up to a maximum fee of \$75,000). The Initial Fee is due and payable at closing.

Annual Administrative Fee

For issuances closed on or before July 31, 2013: \$500 annual fee per series.

For issuances closed August 1, 2013 and thereafter: 0.015% of the par amount outstanding (up to a maximum fee of \$12,000).

Additional Costs

Other costs of issuance for bond issues, including fees of Bond Counsel, Underwriters, Financial Advisors, Trustees, etc., are payable by the applicant at closing and are separate from Authority fees. Please contact the Authority for more information regarding use of these professional firms in bond transactions and financing limitations on fees.

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Bond Financing Program Fees (Effective December 5, 2013)

Application Fee

The \$1,000 non-refundable application fee is applied to the Initial Fee at closing.

Initial Fee

0.15% of the par amount up to \$10mm, plus 0.05% of the par amount in excess of \$10mm (up to a maximum fee of \$75,000). The Initial Fee is due and payable at closing.

Annual Administrative Fee

For issuances closed on or before July 31, 2013: \$500 annual fee per series.

For issuances closed August 1, 2013 and thereafter: 0.015% of the par amount outstanding (up to a maximum fee of \$12,000).

Additional Costs

Other costs of issuance for bond issues, including fees of Bond Counsel, Underwriters, Financial Advisors, Trustees, etc., are payable by the applicant at closing and are separate from Authority fees. Please contact the Authority for more information regarding use of these professional firms in bond transactions and financing limitations on fees.

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Bill Lockyer
California State Treasurer

California Educational Facilities Authority
Simplified Equipment Financing Program Fees

Application Fee

None.

Initial Fee

.075% of the financed amount. The initial fee is due and payable at closing.

Administrative Fee

The administrative fee shall be waived for participants with other outstanding CEFA debt. All other participants will be charged \$500 annually for the first five years that the debt is outstanding, and \$250 annually thereafter.

Additional Costs

Other costs of issuance for bond issues, including fees of Bond Counsel, Underwriters, Financial Advisors, Trustees, etc., are payable by the applicant at closing and are separate from Authority fees. Please contact the Authority for more information regarding use of these professional firms in bond transactions and financing limitations on fees.