

SPECIAL DISTRICTS FINANCIAL TRANSACTIONS REPORT COVER PAGE

Special District of California Educational Facilities Authority

Reporting Year: 2018

ID Number: 12503403400

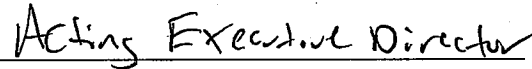
Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

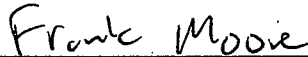
Special District Fiscal Officer



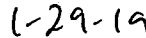
Signature



Title



Name (Please Print)



Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

Please complete, sign, and mail this cover page to either address below:

Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/29/2019 9:15:10 AM

Special District of California Educational Facilities Authority
 Special Districts Financial Transactions Report
 General Information

Fiscal Year: 2018

District Mailing Address

Street 1 Has Address Changed?

Street 2

City State Zip

Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="John"/>		<input type="text" value="Chiang"/>	<input type="text" value="State Treasurer"/>
Member 2	<input type="text" value="Betty"/>		<input type="text" value="Yee"/>	<input type="text" value="State Controller"/>
Member 3	<input type="text" value="Michael"/>		<input type="text" value="Cohen"/>	<input type="text" value="Director of Finance"/>
Member 4	<input type="text" value="Stacy"/>		<input type="text" value="Lewis Daher"/>	<input type="text" value="Governor Appointee"/>
Member 5	<input type="text" value="William"/>		<input type="text" value="McGennis"/>	<input type="text" value="Governor Appointee"/>
Member	<input type="text"/>		<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Ronald"/>		<input type="text" value="Washington"/>	<input type="text" value="Executive Director"/>	<input type="text" value="Ronald.Washington@treas"/>
Officials	<input type="text"/>		<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name

Telephone Email

Independent Auditor

Firm Name

First Name M. I. Last Name

Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

BCU DPCU

3. Is financial data of this BCU included in the financial statements or Comprehensive Annual Financial Report (CAFR) of a City, County, or Special District (Choose one)?

City County Special District

4. In which City, County, or Special District financial statements or CAFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

Special District of California Educational Facilities Authority
Special Districts Financial Transactions Report
Comments for the Special District Report

Fiscal Year: 2018

Comments

Please note that 2018 Pension and OPEB data was not received timely, and as a result, the FTR is submitted without the current 2018 Pension and OPEB data.

Personnel and Board Members listed on the General Information page are as of June 30, 2018.

Special District of California Educational Facilities Authority
 Special Districts Financial Transactions Report
 Conduit Financing
 Statement of Revenues, Expenses, and Change in Fund Net Position
 Statement of Change in Fiduciary Net Position
 Conduit Debt Issued and Outstanding

Fiscal Year: 2018

	Enterprise Fund	Fiduciary Fund
Operating Revenues/Additions		
R01. Financial Service Fees		
R02. Application Fees	2,000	
R03. Issuance Fees		
R04. Closing Fees	225,615	
R05. Annual Administration Fees	220,739	
R06. Project Monitoring Fees		
R07. Lease Program Fees		
R08. Other Fees and Charges		
R09. Lease Rental Payments		
R10. Investment Earnings		
R11. Other Operating Revenues/Additions	18,354	
R12. Total Operating Revenues/Additions	\$466,708	\$0
Operating Expenses/Deductions		
R13. Legal Fees		
R14. Trustee Fees		
R15. Underwriter's Fees		
R16. Other Agent Fees		
R17. Insurance		
R18. Project Costs		
R19. Debt Issuance Costs		
R20. Distributions to Outside Agencies		
R21. Deposits Returned		
R22. Personnel Services	300,521	
R23. Contractual Services		
R24. Materials and Supplies		
R25. General and Administrative Expenses	393,865	
R26. Depreciation and Amortization Expenses		
R27. Other Operating Expenses/Deductions		
R28. Total Operating Expenses/Deductions	\$694,386	
R29. Operating Income (Loss)	\$-227,678	
Nonoperating Revenues		
R30. Investment Earnings	13,176	

R31.	Intergovernmental — Federal		
R32.	Intergovernmental — State		
R33.	Intergovernmental — Other		
R34.	Gain on Disposal of Capital Assets		
R35.	Other Nonoperating Revenues		
R36.	Total Nonoperating Revenues	\$13,176	
	Nonoperating Expenses		
R37.	Interest Expense		
R38.	Loss on Disposal of Capital Assets		
R39.	Other Nonoperating Expenses		
R40.	Total Nonoperating Expenses	\$0	
R41.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$-214,502	
	Capital Contributions		
R42.	Federal		
R43.	State		
R44.	County		
R45.	Other Government		
R46.	Other Capital Contributions		
R47.	Total Capital Contributions	\$0	
R48.	Transfers In		
R49.	Transfers Out		
	Special and Extraordinary Items		
R49.5	Special Item		
R49.6	Extraordinary Item		
R49.7	Total Special and Extraordinary Items	\$0	
R50.	Change in Net Position	\$-214,502	
R51.	Net Position (Deficit), Beginning of Fiscal Year	\$-113,143	
R52.	Adjustment		
R53.	Reason for Adjustment		
R54.	Net Position (Deficit), End of Fiscal Year	\$-327,645	
	Net Position (Deficit)		
R55.	Net Investment in Capital Assets		
R56.	Restricted	-327,645	
R57.	Unrestricted		
R58.	Total Net Position (Deficit)	\$-327,645	

Conduit Debt Issued and Outstanding

Debt Issued During Current Fiscal Year	Total Debt Outstanding as of Current Fiscal Year End
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Types of Qualified Private Activity Debt and Public Agency Debt

Qualified Private Activity Debt

R59. Industrial Development Bonds		
R60. Enterprise Zone Bonds		
R61. Empowerment Zone Bonds		
R62. Qualified 501(c)(3) Nonprofit — Educational Facility Bonds		
R63. Qualified Public Educational Facilities Bonds	375,895,000	
R64. Qualified Student Loan Bonds		
R65. Qualified 501(c)(3) Nonprofit — Hospital and Health Care Bonds		
R66. Qualified 501(c)(3) — Other Bonds		
R67. Qualified Residential Rental Projects Bonds		
R68. Qualified Single-Family Mortgage Revenue Bonds		
R69. Solid Waste Disposal Facilities Bonds		
R70. Other Exempt Facilities Bonds		
R71. Other Qualified Private Activity Debt		
R72. Total Qualified Private Activity Debt Issued and Outstanding	375,895,000	\$0

Public Agency Debt

R73. Revenue Bonds		
R74. Tax Allocation Redevelopment Bonds		
R75. Certificates of Participation		
R76. 1911 Act Assessment Bonds		
R77. 1913 Act Assessment Bonds		
R78. 1915 Act Assessment Bonds		
R79. Mello-Roos Bonds		
R80. Marks-Roos Bonds		
R81. Sales Tax Bonds		
R82. Financial Leases		
R83. Pension Obligation Bonds		
R84. Tax and Revenue Anticipation Notes		
R85. Commercial Paper		
R86. Other Public Agency Debt		
R87. Total Public Agency Debt Issued and Outstanding	\$0	\$0
R88. Total Conduit Debt Issued and Outstanding	375,895,000	\$0

Special District of California Educational Facilities Authority
 Special Districts Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Fiscal Year: 2018

		Enterprise	Internal Service
Assets			
Current Assets			
Cash and Investments			
R01.	Unrestricted	880,020	
R02.	Restricted		
R03.	Accounts Receivable (net)	105,793	
R04.	Taxes Receivable		
R05.	Interest Receivable (net)		
R06.	Due from Other Funds		
R07.	Due from Other Governments	22,722	
R08.	Inventories		
R09.	Prepaid Items		
R10.	Other Current Assets 1		
R11.	Other Current Assets 2		
R12.	Total Current Assets	\$1,008,535	\$0
Noncurrent Assets			
R13.	Cash and Investments, Restricted		
R14.	Investments		
R15.	Loans, Notes, and Contracts Receivable		
Capital Assets			
R16.	Land		
R17.	Buildings and Improvements		
R18.	Equipment		
R18.5	Infrastructure		
R19.	Intangible Assets – Amortizable		
R20.	Construction in Progress		
R21.	Intangible Assets – Nonamortizable		
R22.	Other Capital Assets		
R23.	Less: Accumulated Depreciation/Amortization		
R23.5	Net Pension Asset		
R23.6	Net OPEB Asset		
R24.	Other Noncurrent Assets 1		
R25.	Other Noncurrent Assets 2		
R26.	Total Noncurrent Assets	\$0	\$0
R27.	Total Assets	\$1,008,535	\$0

Deferred Outflows of Resources			
R28.	Related to Pensions	268,630	
R28.5	Related to OPEB		
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$268,630	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$1,277,165	\$0
Liabilities			
Current Liabilities			
R32.	Accounts Payable	2,036	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		
R35.	Due to Other Funds		
R36.	Due to Other Governments	1,067	
R37.	Deposits and Advances		
R38.	Accrued Compensated Absences	9,816	
R39.	Long-Term Debt, Due Within One Year	0	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2		
R43.	Total Current Liabilities	\$12,919	\$0
Noncurrent Liabilities			
R44.	Deposits and Advances, Net of Current Portion		
R45.	Compensated Absences, Net of Current Portion	17,366	
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R55.	Lease Principal		
R56.	Net Pension Liability	1,075,056	
R57.	Net OPEB Liability	497,000	
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$1,589,422	\$0
R61.	Total Liabilities	\$1,602,341	\$0

Deferred Inflows of Resources		
R62. Related to Pensions	2,469	
R62.5 Related to OPEB		
R62.6 Related to Debt Refunding		
R63. Other Deferred Inflows of Resources		
R64. Total Deferred Inflows of Resources	\$2,469	\$0
R65. Total Liabilities and Deferred Inflows of Resources	\$1,604,810	\$0
R66. Total Net Position (Deficit)	\$-327,645	\$0
Net Position (Deficit)		
R67. Net Investment in Capital Assets		
R68. Restricted	-327,645	
R69. Unrestricted		
R70. Total Net Position (Deficit)	\$-327,645	\$0
R71. Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$1,277,165	\$0

Special District of California Educational Facilities Authority
Special District Financial Transactions Report
Footnotes

Fiscal Year: 2018		<input checked="" type="radio"/> Current Year <input type="radio"/> Prior Year
FORM DESC	FIELD NAME	FOOTNOTES
ConduitFinancing	(R02)Ent-ApplicationFees	Application fees vary from year to year based on the number of applications received. More applications were received during 2018 than during 2017.
ConduitFinancing	(R04)Ent-ClosingFees	These fees vary each year based on the par amount of bonds that were issued. The amount of bonds issued was greater during 2018 than 2017.
ConduitFinancing	(R11)Ent-OtherOperatingRevenuesAdditions	Revenue consists of intrastate fees related to College Access Tax Credit
ConduitFinancing	(R22)Ent-PersonnelServices	OPEB and pension entries for 2018 not posted.
ConduitFinancing	(R25)Ent-GeneralandAdministrativeExpenses	During 2018, there were more bonds issued, which resulted in higher professional fees
ConduitFinancing	(R30)Ent-InvestmentEarnings	Higher interest was earning during 2018 than in 2017 on SMIF.
ConduitFinancing	(R54)Ent-NetPosition(Deficit)EndofFiscalYear	Expenditures were greater than revenues in 2018 and 2017, which as resulted in a net deficit.
ProprietaryFunds	(R01)Entpr-Unrestricted	The entity had less cash and investments as of 6/30/18.
ProprietaryFunds	(R03)Entpr-AccountsReceivable(net)	Fees receivable were higher as of 6/30/18.
ProprietaryFunds	(R07)Entpr-DuefromOtherGovernments	Variance due to timing
ProprietaryFunds	(R32)Entpr-AccountsPayable	Difference in accounts payable due to timing differences.
ProprietaryFunds	(R36)Entpr-DuetoOtherGovernments	Variance due to timing.
ProprietaryFunds	(R38)Entpr-AccruedCompensatedAbsences	Decrease related to retirement/transfer of several employees during 2018 that had significant leave balances.
ProprietaryFunds	(R45)Entpr-CompensatedAbsencesNetofCurrentPortion	Decrease related to retirement/transfer of several employees during 2018 that had significant leave balances.
ProprietaryFunds	(R66)Entpr-TotalNetPosition(Deficit)	Negative fund balance is the result of expenditures exceeding revenues in 2018 and 2017.

Total Footnote: 15