



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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MEMBERS

BILL LOCKYER, CHAIRMAN
State Treasurer

JOHN CHIANG
State Controller

ANA J. MATOSANTOS
Director of Finance

STACY LEWIS DAHER

WILLIAM G. MCGINNIS

EXECUTIVE DIRECTOR
Ronald L. Washington

AGENDA

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (CEFA)

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

**Thursday, April 25, 2013
1:00 PM**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of Minutes from February 28, 2013 Meeting (Action Item)
3. Executive Director's Report (Information Item)
 - CEFA Fund Balances
 - Comprehensive Debt List Summary

Ronald L. Washington

Business Items:

There will be a public comment period prior to Authority action on each item.

4. First Amendment to Resolution No. 273
The Board of Trustees of the Leland Stanford Junior University
Stanford, CA

Kenna Waddell

Resolution of the California Educational Facilities Authority Amending Resolution No. 273 Authorizing the Issuance of Revenue Bonds to Finance and/or Refinance Educational Facilities for the Board of Trustees of the Leland Stanford Junior University.

Request for Bond Issuance in an Amount Not to Exceed \$1,075,985,000 (increased from original amount of \$918,315,000) (Action Item)

5. Second Amendment to Resolution No. 255
The Board of Trustees of the Leland Stanford Junior University
Stanford, CA

Kenna Waddell

Resolution of the California Educational Facilities Authority Amending the Projects Set Forth in Final Resolution No. 255 Authorizing the Issuance from Time to Time of Commercial Paper Revenue Notes to Finance and/or Refinance Educational Facilities for the Board of Trustees of the Leland Stanford Junior University.

Request to Amend Resolution No. 255 Authorizing the Issuance of Commercial Paper Revenue Notes in an Amount Not to Exceed \$300,000,000 (Action Item)

6. Resolution No. 295
Occidental College, Los Angeles, CA

Brian K. Aguilar

Resolution of California Educational Facilities Authority Authorizing the Issuance of Revenue Bonds to Finance and Refinance Projects at the Educational Facilities of Occidental College.

Request for Bond Issuance in an Amount Not to Exceed \$55,000,000 (Action Item)

7. Presentation by Macias, Gini & O'Connell LLP Regarding the Cal Loan Student Loan Program (Information Item)

Ronald L. Washington

8. Public Comment

9. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

A description of the members of the financing team for each bond transaction (to the extent known at the time of the posting of this agenda) is attached to this agenda.

*****NOTICE*****

The next CEFA meeting is tentatively scheduled for **Thursday, May 30, 2013**. To be included on the agenda, please submit applications, fees and other documents **no later than May 1, 2013**. The following dates have tentatively been reserved for future 2013 Authority Meetings.

June 27, 2013
September 26, 2013
December 5, 2013

July 25, 2013
October 31, 2013

August 29, 2013
November – No Meeting

For additional information regarding this notice, contact Martha Maldonado, Operations Manager at (916) 653-2872. The agenda is also available on our website at <http://www.treasurer.ca.gov/cefa>

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California Educational Facilities Authority
MISSION STATEMENT

The mission of the California Educational Facilities Authority is to provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax exempt revenue bond program

Item #4

Financing Team

The Board of Trustees of the Leland Stanford Junior University

Borrower:	The Board of Trustees of the Leland Stanford Junior University
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Attorney General's Office
Issuer's Financial Advisor:	Public Financial Management, Inc.
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Underwriters:	Goldman Sachs & Co., Barclays, Citigroup Global Markets Inc., J.P. Morgan Securities, Prager & Co., LLC, Wells Fargo Securities
Underwriter's Counsel:	Hawkins Delafield & Wood LLP
Borrower's Counsel:	Ropes and Gray LLP
Borrower's Auditor:	PricewaterhouseCoopers LLP
Trustee:	The Bank of New York Mellon Trust Company
Trustee Counsel:	Law Office of Samuel D. Waldman
Rating Agency:	Moody's Investors Service/Standard & Poor's/Fitch Ratings

Item #5

Financing Team

The Board of Trustees of the Leland Stanford Junior University

Borrower:	The Board of Trustees of the Leland Stanford Junior University
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Attorney General's Office
Issuer's Financial Advisor:	Public Financial Management, Inc.
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Dealers:	TBD
Borrower's Counsel:	Ropes and Gray, LLP
Borrower's Auditor:	PricewaterhouseCoopers LLP
Paying Agent:	Deutsche Bank National Trust Company
Rating Agency:	Moody's Investors Service/Standard & Poor's/Fitch Ratings

Item #6

Financing Team
Occidental College

Borrower:	Occidental College
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Attorney General's Office
Issuer's Financial Advisor:	Public Financial Management, Inc.
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Underwriter:	Wells Fargo Securities
Underwriter's Counsel:	Hawkins Delafield & Wood LLP
Borrower's Counsel:	Allen Matkins Leck Gamble Mallory & Natsis LLP
Trustee:	U.S. Bank, N.A.
Trustee Counsel:	Dorsey & Whitney LLP
Rating Agency:	Moody's Investors Service