



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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MEMBERS

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State Treasurer

JOHN CHIANG
State Controller

MICHAEL COHEN
Director, Department of Finance

STACY LEWIS DAHER

WILLIAM G. MCGINNIS

EXECUTIVE DIRECTOR

RONALD L. WASHINGTON

AGENDA

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (CEFA)

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

**Thursday, April 24, 2014
1:30 PM**

(or upon adjournment of the California Industrial Development Financing Advisory Commission)

OPEN SESSION

1. Call to Order and Roll Call
2. Executive Director's Report (Information Item)
 - CEFA Fund Balances
 - Comprehensive Debt List Summary

Ronald L. Washington

Business Items:

There will be a public comment period prior to Authority action on each item.

3. Second Amendment to Resolution No. 273
The Board of Trustees of the Leland Stanford Junior University
Stanford, CA

Kenna Waddell

Resolution of the California Educational Facilities Authority Amending the Projects Set Forth in Resolution No. 273 Authorizing the Issuance of Revenue Bonds to Finance and/or Refinance Educational Facilities for the Board of Trustees of the Leland Stanford Junior University

Request for Bond Issuance in an Amount Not to Exceed \$1,093,805,000 (increased from prior approved amount of \$1,016,805,000) (Action Item)

4. Third Amendment to Resolution No. 255
The Board of Trustees of the Leland Stanford Junior University
Stanford, CA

Kenna Waddell

Resolution of the California Educational Facilities Authority Amending the Projects Set Forth in Final Resolution No. 255, As Amended, Authorizing the Issuance from Time to Time of Commercial Paper Revenue Notes to Finance and/or Refinance Educational Facilities for the Board of Trustees of the Leland Stanford Junior University.

Request to Amend Resolution No. 255 Authorizing the Issuance of Commercial Paper Revenue Notes in an Amount Not to Exceed \$300,000,000 (Action Item)

5. Other Business
6. Public Comment
7. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

A description of the members of the financing team for each transaction (to the extent known at the time of the posting of this agenda) is attached to this agenda.

*****NOTICE*****

The next CEFA meeting is tentatively scheduled for **Thursday, May 29, 2014**. To be included on the agenda, please submit applications, fees and other documents **no later than May 1, 2014**. The following dates have tentatively been reserved for future 2014 Authority Meetings.

June 26, 2014
September 25, 2014

July 31, 2014
October 30, 2014
December 4, 2014

August 28, 2014
November – No Meeting

For additional information regarding this notice, contact Martha Maldonado, Operations Manager at (916) 653-2872 or 915 Capitol Mall, Suite 590, Sacramento, California 95814. The agenda is also available on our website at <http://www.treasurer.ca.gov/cefa>

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California Educational Facilities Authority
MISSION STATEMENT

The mission of the California Educational Facilities Authority is to provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax exempt revenue bond program

Tab 3

Financing Team
The Board of Trustees of the Leland Stanford Junior University
Revenue Bonds

Borrower:	The Board of Trustees of the Leland Stanford Junior University
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Attorney General's Office
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Issuer's Financial Advisor:	Public Financial Management, Inc.
Underwriters:	Goldman, Sachs & Co. Barclays Capital Inc. Citigroup Global Markets Inc. J.P. Morgan Securities LLC
Underwriter's Counsel:	Hawkins, Delafield & Wood LLP
Borrower's Counsel:	Ropes and Gray, LLP
Auditor to the Borrower:	PricewaterhouseCoopers LLP
Trustee:	The Bank of New York Mellon Trust Company
Trustee's Counsel:	Law Offices of Samuel D. Waldman
Rating Agencies:	Moody's Investors Service Standard & Poor's
Potential Private Placement Agent Or Underwriter:	Wells Fargo Bank, N.A.
Potential Private Placement Purchaser:	Wells Fargo Bank, N.A.
Potential Direct Bank Co-Counsel:	Chapman and Cutler LLP

Tab 4

Financing Team
The Board of Trustees of the Leland Stanford Junior University
Commercial Paper Notes

Borrower:	The Board of Trustees of the Leland Stanford Junior University
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Attorney General's Office
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Issuer's Financial Advisor:	Public Financial Management, Inc.
Dealers:	Goldman, Sachs & Co. J.P. Morgan Securities LLC
Borrower's Counsel:	Ropes and Gray, LLP
Paying Agent:	Deutsche Bank National Trust Company
Rating Agencies:	Moody's Investors Service Standard & Poor's Fitch Ratings
Auditor to the Borrower:	PricewaterhouseCoopers LLP