



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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**CALIFORNIA EDUCATIONAL
FACILITIES AUTHORITY (CEFA)**
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

**Thursday, October 30, 2014
1:30 PM**

MEMBERS

BILL LOCKYER
Chairman
State Treasurer

JOHN CHIANG
State Controller

MICHAEL COHEN
Director, Department of Finance

STACY LEWIS DAHER

WILLIAM G. MCGINNIS

ACTING EXECUTIVE DIRECTOR

RONALD L. WASHINGTON

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of Minutes from the July 9, 2014 meeting (Action Item)
3. Executive Director's Report (Information Item)
 - CEFA Fund Balances
 - Comprehensive Debt List Summary
 - Delegation of Powers, California Lutheran University
 - Delegation of Powers, Stanford University

Ronald L. Washington

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 298
Charles R. Drew University of Medicine and Science, Los Angeles, CA

Tyler Bui

Resolution of the California Educational Facilities Authority Authorizing the Issuance of Refunding Revenue Bonds and Revenue Bonds to Finance and/or Refinance Projects at the Educational Facilities of Charles R. Drew University.

Request for Bond Issuance in an Amount Not to Exceed \$20,000,000
(Action Item)

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| 5. | Election of the Vice Chairperson

Election of Vice Chairperson as Required by Section 94120(e) of the Education Code
(Action Item) | Rosalind Brewer |
| 6. | Approval of the Tentative Meeting Schedule for the Calendar Year 2015
(Action Item) | Rosalind Brewer |
| 7. | Resolution No. 2014-02
College Access Tax Credit Program

Resolution of the California Educational Facilities Authority Approving the Adoption of the College Access Tax Credit Allocation and Certification Regulations
(Action Item) | Ronald L. Washington |
| 8. | Other Business | |
| 9. | Public Comment | |
| 10. | Adjournment | |

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

A description of the members of the financing team for each transaction (to the extent known at the time of the posting of this agenda) is attached to this agenda.

*****NOTICE*****

The next CEFA meeting is tentatively scheduled for **Thursday, December 4, 2014**. To be included on the agenda, please submit applications, fees and other documents **no later than November 3, 2014**.

For additional information regarding this notice, contact Martha Maldonado, Operations Manager at (916) 653-2872 or 915 Capitol Mall, Suite 590, Sacramento, California 95814. The agenda is also available on our website at <http://www.treasurer.ca.gov/cefa>.

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California Educational Facilities Authority
MISSION STATEMENT

The mission of the California Educational Facilities Authority is to provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax exempt revenue bond program

Tab 4

Financing Team
Charles R. Drew University
of Medicine and Science

Agent for Sale:	California State Treasurer
Borrower:	Charles R. Drew University of Medicine and Science
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	Fieldman, Rolapp & Associates
Issuer's Financial Analyst:	Macias, Gini & O'Connell LLP
Borrower's Counsel:	Dentons US LLP
Borrower's Financial Advisor:	Public Finance Management
Bond Counsel:	Kutak Rock LLP
Direct Placement Purchaser:	Western Alliance Public Finance
Direct Placement Purchaser's Counsel:	Squire Patton Boggs (US) LLP
Trustee:	Wells Fargo Bank, N.A.
Trustee Counsel:	Wells Fargo Bank & Company
Auditor:	Haskell & White LLP