

NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

NOTICE IS HEREBY GIVEN that on May 27, 2015 at 10:30 a.m., the California Educational Facilities Authority (the "Authority") will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), with respect to the proposed issuance and sale of revenue bonds on behalf of Loyola Marymount University (the "Borrower"), in one or more series, in an aggregate principal amount not to exceed \$31,000,000 (collectively, the "Bonds"). The Borrower is an organization described in Section 501(c)(3) of the Code.

The proceeds of the Bonds will be loaned to the Borrower for the purpose of refinancing by refunding all of the California Educational Facilities Authority Variable Rate Refunding Revenue Bonds (Loyola Marymount University), Series 2010B (the "Prior Bonds"). The Prior Bonds were issued for the purpose of refinancing certain improvements including the acquisition, construction, expansion, rehabilitation, renovation, remodeling, furnishing and/or equipping of residence halls, apartments, parking structures, classrooms, libraries, other educational facilities and infrastructure improvements relating thereto (the "Project"). The Project is located on or immediately adjacent to (i) the Borrower's Westchester Campus at One LMU Drive, Los Angeles, California 90045, generally bounded by McConnell Avenue to the East, 78th and 80th Streets to the South, Lincoln Boulevard to the West and West Bluff Creek Drive to the North and (ii) the Borrower's Law School Campus at 919 Albany Street, Los Angeles, California 90015, generally bounded by Albany Street to the East, Olympic Boulevard to the South, Valencia Street to the West and James M. Wood Boulevard to the North, all of which educational facilities are owned and operated by the Borrower.

The hearing will commence at 10:30 a.m. local time, or as soon thereafter as the matter can be heard, and will be held at 915 Capitol Mall, Room 590, Sacramento, California 98514. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may attend the public hearing in person or by telephone at (888) 431-3632 (participation code 2200074) or TDD (916) 654-9922, or, prior to the time of the hearing, submit written comments to Ronald L. Washington, Executive Director, California Educational Facilities Authority, 915 Capitol Mall, Room 590, Sacramento, California 95814. The Authority may limit the time available to persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard. Information on the proposed financing is available from the Authority at the address given above.

Dated: May 13, 2015

By: Ronald Washington, Executive Director
California Educational Facilities Authority