

PUBLIC NOTICE
NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

NOTICE IS HEREBY GIVEN that on November 12, 2015 at 10:00 a.m., the California Educational Facilities Authority (the "Authority") will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), with respect to the proposed issuance and sale of revenue bonds on behalf of Occidental College (the "Borrower"), in one or more series, in a plan of finance, in an aggregate principal amount not to exceed \$40,000,000 (collectively, the "Bonds"). The Borrower is an organization described in Section 501(c)(3) of the Code.

The proceeds of the Bonds will be used by the Borrower for the purpose of (a) financing the construction, renovation, rehabilitation, installation, expansion, furnishing and equipping of certain of the following educational facilities (the "New Money Project"), (b) refinancing certain of the following educational facilities (the "Prior Project") and (c) paying costs related to the sale and issuance of the Bonds. The New Money Project and the Prior Project are or will be owned and operated by the Borrower and located in the City of Los Angeles.

The facilities comprising the New Money Project and the Prior Project, except as otherwise indicated, are located or are to be located on the main campus of the Borrower, the address of which is 1600 Campus Road, Los Angeles, California, bounded by Campus Road on the south, north and west and by Avenue 51 on the east (the "Main Campus").

The New Money Project is comprised of the following elements:

- (a) renovation of the BioScience Building, including the Moore Laboratory of Zoology;
 - (b) renovation of the Weingart Hall for the Arts;
 - (c) installation of a new lighting system and repair of the Remsen Bird Hillside Theater, an outdoor amphitheater;
 - (d) renovation of the parking structure;
 - (e) replacement of the HVAC system in the Library;
 - (f) adding air conditioning to residence halls;
 - (g) renovation of Thorne Hall;
 - (h) renovation of Booth Music Building;
 - (i) renovation and conversion of the facilities at 4751 - 4763 York Boulevard, Los Angeles, CA 90042 to establish an art gallery, studios, offices and related facilities;
 - (j) renovation of the Arthur G. Coons Administrative Center;
 - (k) conversion of existing end-of-life steam HVAC system to hot water HVAC system;
- and
- (l) related infrastructure improvements.

The portion of the Prior Project that was originally financed in 2008 was comprised of the construction, installation, expansion, renovation, rehabilitation, furnishing and equipping of certain educational facilities, including but not limited to the Erdman Hall dormitory, the Wylie Hall dormitory, and the Bell-Young Hall dormitory, related parking facilities and infrastructure improvements.

The portion of the Prior Project that was originally financed in 2005 was comprised of the acquisition, construction, installation, expansion, renovation, rehabilitation, furnishing and equipping of a residence hall, athletic facilities, parking facilities, academic buildings, administrative office buildings and related infrastructure improvements.

The portion of the Prior Project that was originally financed in 1997 was comprised of the following elements:

(a) construction and equipping of a split location chiller plant at the intersection of Campus Road and Baer Road and a second chiller plant located at the intersection of Armadale Road and Campus Road;

(b) construction and equipping of a new parking structure bounded by Campus Road and Armadale Drive;

(c) construction, expansion, rehabilitation, renovation, remodeling and equipping of Freeman Student Union, known as Johnson Student Center, located on Baer Road;

(d) expansion, rehabilitation, renovation, remodeling and equipping of Samuelson Pavilion located on Bird Road;

(e) expansion, rehabilitation, renovation, remodeling, equipping and infrastructure improvements of the Faculty Club located on Campus Road, the Coons Administration Building located on Bird Road, the central quad area on the Main Campus and property and structures located at 1480 Campus Road, adjacent to the Main Campus; and

(f) acquisition, construction, renovation, rehabilitation, equipping and infrastructure improvements of other educational facilities located on the Main Campus, including darkrooms, the Norris Chemistry Building, the Mosher building, Thorne Hall, Johnson Hall, the admissions building, Bell-Young Hall, Fowler Hall, sidewalks and athletic facilities.

The hearing will commence at 10:00 a.m. local time, or as soon thereafter as the matter can be heard, and will be held at 915 Capitol Mall, Room 590, Sacramento, California 98514. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Prior Project and New Money Project may attend the public hearing in person or by telephone at (888) 240-3210 (participation code 5747362) or TDD (916) 654-9922, or, prior to the time of the hearing, submit written comments to Ronald L. Washington, Executive Director, California Educational Facilities Authority, 915 Capitol Mall, Room 590, Sacramento, California 95814. The Authority may limit the time available to persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard. Information on the proposed financing is available from the Authority at the address given above.

Dated: October 29, 2015

By: Ronald L. Washington, Executive Director
California Educational Facilities Authority