



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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MEMBERS

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State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director, Department of Finance

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EXECUTIVE DIRECTOR

RONALD L. WASHINGTON

Revised AGENDA

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (CEFA)

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Public Participation Call-In Number*

(877) 810-9415 ~~(866) 590-5055~~

Participant Code: 6535126-885114

Thursday, January 26, 2017
1:30 PM

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of Minutes from the May 26, 2016 meeting (Action Item)
3. Executive Director's Report (Information Item)

- CEFA Fund Balances
- Comprehensive Debt List Summary
- College Access Tax Credit Fund Update
- College/University Site Visits
- Delegation of Powers, California College of the Arts
(Consent of the Authority to New Parity Debt)
- Delegation of Powers, University of Southern California
(Execution of Refunding Escrow Agreements & Discharge of
Indentures for CEFA Series 2007A, Series 2009A, and Series
2009B Bonds)
- Delegation of Powers, California Institute of Technology
(Execution of the Certificate with Respect to Discharge of
Indenture for CEFA Series 2009 Bonds)
- Summary of Delegation Actions from January 1, 2016 to
December 31, 2016

Presented by:

Ronald L. Washington

[Revised](#) Agenda

California Educational Facilities Authority

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Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 2017-01 Ronald L. Washington
Delegation Resolution for Bond Financings Yuanyuan Wei

Resolution of the California Educational Facilities Authority Delegating
Certain Powers and Authorizing Certain Actions Related to Bond
Financings
(Action Item)

5. Resolution No. 311 Kenna Waddell
Loma Linda University, Loma Linda, California

Resolution of the California Educational Facilities Authority Authorizing
the Issuance of Revenue Bonds to Finance and Refinance Educational and
Related Health Care Facilities of Loma Linda University and its Affiliate

Loma Linda University's Request for Bond Issuance in an Amount Not to
Exceed \$225,000,000
(Action Item)

6. Approval of the Tentative Meeting Schedule for Calendar Year 2017 Ronald L. Washington
(Action Item)

7. Other Business

8. Public Comment

9. Adjournment

NOTES: Items designated as for information are appropriate for action by
the Authority if the Authority chooses to take action. Items may be taken out of
order.

The amount of each resolution is an estimate and the actual amount of the
resolution as of the date of the meeting may decrease from the posted amount, or
may be increased by no more than 10% over the posted amount.

A description of the members of the financing team for each transaction (to the
extent known at the time of the posting of this agenda) is attached to this agenda.

*****NOTICE*****

The next CEFA meeting is tentatively scheduled for **Thursday, February 23, 2017**. To be included on the agenda, please submit applications, fees and other documents **no later than February 1, 2017**.

For additional information regarding this notice, contact Martha Maldonado, Operations Manager at (916) 653-2872 or 915 Capitol Mall, Suite 435, Sacramento, California 95814. The agenda is also available on our website at <http://www.treasurer.ca.gov/cefa>.

*Interested members of the public may use this number to call in to listen to and/or comment on items before the California Educational Facilities Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

CEFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CEFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2872 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.

California Educational Facilities Authority
MISSION STATEMENT

The mission of the California Educational Facilities Authority is to provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax exempt revenue bond program

**Financing Team
For
Loma Linda University**

Borrower: Loma Linda University

Agent for Sale: California State Treasurer

Issuer's Counsel: Attorney General's Office

Issuer's Financial Advisor: Fieldman, Rolapp & Associates, Inc.

Issuer's Financial Analyst: Macias Gini O'Connell, LLP

Borrower's Counsels: Law Offices of Elisabeth Eisner
DLA Piper LLP (US)

Bond Counsel: Orrick Herrington & Sutcliffe LLP

Underwriter: Citigroup Global Markets Inc.

Borrower's Financial Advisor: PFM Financial Advisors LLC

Underwriter's Counsel: Squire Patton Boggs (US) LLP

Trustee: US Bank National Association

Trustee Counsel: Dorsey & Whitney LLP

Auditor to the University: Moss Adams LLP

Rating Agencies: Moody's Investors Service, Inc.
Standard & Poor's Financial Services, LLC