



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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MEMBERS

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Chairman
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director, Department of Finance

STACY LEWIS DAHER

WILLIAM G. MCGINNIS

EXECUTIVE DIRECTOR

RONALD L. WASHINGTON

REVISED AGENDA

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (CEFA)

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Public Participation Call-In Number*

(877) 810-9415

Participant Code: 6435126

Thursday, February 23, 2017
1:30 PM

OPEN SESSION

Presented by:

1. Call to Order and Roll Call
2. Approval of Minutes from the January 26, 2017 meeting (Action Item)
3. Executive Director's Report (Information Item)

Ronald L. Washington

- CEFA Fund Balances
- Comprehensive Debt List Summary
- College/University Site Visits
- Delegation Of Powers, Loma Linda University
(Consent allowing Capitalized Interest to be paid from the Series 2017A Bond proceeds)

[Revised](#) Agenda

California Educational Facilities Authority

Thursday , February 23, 2017

Page 2

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 312 Tyler Bui
University of San Francisco, San Francisco, California

Resolution of the California Educational Facilities Authority
Authorizing the Issuance of Revenue Bonds to Refinance Projects at the
Educational Facilities of the University of San Francisco

University of San Francisco's Request for Bond Issuance in an Amount
Not to Exceed \$76,000,000
(Action Item)
5. College Access Tax Credit Program – 2016 Taxable Year Update Ronald L. Washington
(Information Item)
6. Other Business
7. Public Comment
8. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

A description of the members of the financing team for each transaction (to the extent known at the time of the posting of this agenda) is attached to this agenda.

*****NOTICE*****

The next CEFA meeting is tentatively scheduled for **Thursday, March 23, 2017**. To be included on the agenda, please submit applications, fees and other documents **no later than March 1, 2017**. The following dates have tentatively been reserved for future 2017 Authority Meetings.

April 27, 2017	May 25, 2017	June 29, 2017
July 27, 2017	August 24, 2017	September 28, 2017
October 26, 2017	November – No Meeting	December 7, 2017

For additional information regarding this notice, contact Martha Maldonado, Operations Manager at (916) 653-2872 or 915 Capitol Mall, Suite 435, Sacramento, California 95814. The agenda is also available on our website at <http://www.treasurer.ca.gov/cefa>.

*Interested members of the public may use this number to call in to listen to and/or comment on items before the California Educational Facilities Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

CEFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CEFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2872 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.

California Educational Facilities Authority
MISSION STATEMENT

The mission of the California Educational Facilities Authority is to provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax exempt revenue bond program

**Financing Team
For
University of San Francisco**

Borrower: University of San Francisco
Agent for Sale: California State Treasurer
Issuer's Counsel: Attorney General's Office
Issuer's Financial Advisor: Public Financial Management, Inc.
Issuer's Financial Analyst: Macias Gini O'Connell LLP
Bond Counsel: Norton Rose Fulbright US LLP
Purchaser: [DNT Asset Trust \(a subsidiary of JP Morgan, N.A.\)](#)
Purchaser's Counsel: Chapman and Cutler LLP
Borrower's Counsel: University of San Francisco, General Counsel
Borrower's Financial Advisor: Prager & Co., LLC
Trustee: BNY Mellon
Trustee's Counsel: The Law Office of Samuel D. Waldman
Auditor to the University: Moss-Adams LLP