



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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MEMBERS

JOHN CHIANG
Chairman
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director, Department of Finance

STACY LEWIS DAHER

WILLIAM G. MCGINNIS

EXECUTIVE DIRECTOR

RONALD L. WASHINGTON

AGENDA

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (CEFA)

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Public Participation Call-In Number*

(877) 810-9415

Participant Code: 6535126

Thursday, October 26, 2017

1:30 PM

OPEN SESSION

Presented by:

1. Call to Order and Roll Call
2. Approval of Minutes from the June 29, 2017 Meeting (Action Item) Ronald L. Washington
3. Executive Director's Report (Information Item) Ronald L. Washington
 - CEFA Fund Balances
 - Comprehensive Debt List Summary
 - Legislative Update
 - ▶ College Access Tax Credit Fund
 - Site Vists
 - ▶ University of Redlands
 - ▶ University of La Verne

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 314 Tyler Bui
Chapman University, Orange, California

Resolution of the California Educational Facilities Authority
Authorizing the Issuance of Revenue Bonds to Finance and/or
Refinance Projects at the Educational Facilities of Chapman
University

Chapman University's Request for Bond Issuance in an Amount
Not to Exceed \$155,000,000
(Action Item)

5. Approval of the Tentative Meeting Schedule for Calendar Year 2018 Ronald L. Washington
(Action Item)
6. Other Business
7. Public Comment
8. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

A description of the members of the financing team for each transaction (to the extent known at the time of the posting of this agenda) is attached to this agenda.

*****NOTICE*****

The next CEFA meeting is tentatively scheduled for **Thursday, December 7, 2017**. To be included on the agenda, please submit applications, fees and other documents **no later than November 1, 2017**.

For additional information regarding this notice, contact Martha Maldonado, Operations Manager at (916) 653-2872 or 915 Capitol Mall, Suite 435, Sacramento, California 95814. The agenda is also available on our website at <http://www.treasurer.ca.gov/cefa>.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Educational Facilities Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

CEFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CEFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2872 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.

California Educational Facilities Authority
MISSION STATEMENT

The mission of the California Educational Facilities Authority is to provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax exempt revenue bond program

**Financing Team
For
Chapman University**

Borrower: Chapman University
Guarantor: Brandman University
Agent for Sale: California State Treasurer
Issuer's Counsel: Attorney General's Office
Issuer's Financial Advisor: KNN Public Finance, LLC
Issuer's Financial Analyst: Macias Gini O'Connell LLP
Bond Counsel: Orrick, Herrington & Sutcliffe LLP
Borrower's Financial Advisor: Public Financial Management, Inc.
Underwriter: Wells Fargo Securities
Underwriter's Counsel: Hawkins Delafield & Wood LLP
Borrower's Counsel: Stradling Yocca Carlson & Rauth
Guarantor's Counsel: Rutan & Tucker, LLP
Trustee: U.S. Bank, N.A.
Trustee's Counsel: U.S. Bank, N.A.
Rating Agency: Moody's Investors Service