

NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

NOTICE IS HEREBY GIVEN that on July 25, 2018 the California Educational Facilities Authority (the "Authority") will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), with respect to the proposed issuance and sale of revenue bonds on behalf of Mount Saint Mary's University (the "Borrower"), in one or more series, in a plan of finance, in an aggregate principal amount not to exceed \$50,000,000 (collectively, the "Bonds"). The Borrower is an organization described in Section 501(c)(3) of the Code.

The proceeds of the Bonds will be loaned to the Borrower, in accordance with a plan of finance, for the purpose of (1) financing the acquisition, construction, expansion, rehabilitation, renovation, remodeling, furnishing and equipping of residence halls, academic buildings, administrative buildings, athletic facilities, recreational facilities, information technology equipment and the infrastructure improvements relating thereto, located on or adjacent to the Chalon campus of the Borrower, the street address of which is 12001 Chalon Road, Los Angeles, California 90049 (bounded generally by North Bundy Drive, Chalon Road, and Getty Center Drive) or on or adjacent to the Doheny Campus of the Borrower, the street address of which is 10 Chester Place, Los Angeles, California 90007 (bounded generally by West Adams Boulevard, South Figueroa Street, West 23rd Street, and Scarff Street) (collectively, the "Project"), (2) paying capitalized interest on the Bonds, (3) paying costs of issuance of the Bonds, and (4) providing a bond reserve fund for the Bonds. The Project will be owned and operated by the Borrower.

The hearing will commence at 10:00 a.m. local time, or as soon thereafter as the matter can be heard, and will be held at 915 Capitol Mall, Room 435, Sacramento, California 98514. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Project may attend the public hearing in person or by telephone at (888) 240-3210 (participation code 4611069), or, prior to the time of the hearing, submit written comments to Ronald L. Washington, Acting Executive Director, California Educational Facilities Authority, 915 Capitol Mall, Room 435, Sacramento, California 95814. The Authority may limit the time available to persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard. Information on the proposed financing is available from the Authority at the address given above.

Dated July 11, 2018