



## CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

915 Capitol Mall, Suite 435  
Sacramento, CA 95814  
p (916) 653-2872  
f (916) 653-2179  
cefa@treasurer.ca.gov  
www.treasurer.ca.gov/cefa

### MEMBERS

FIONA MA, CPA, CHAIR  
California State Treasurer

BETTY T. YEE  
State Controller

KEELY MARTIN BOSLER  
Director, Department of Finance

STACY LEWIS DAHER

WILLIAM G. MCGINNIS

### ACTING EXECUTIVE DIRECTOR

FRANK MOORE

## AGENDA

**CALIFORNIA EDUCATIONAL  
FACILITIES AUTHORITY  
("CEFA" or "Authority")**  
5<sup>th</sup> Floor Conference Room  
915 Capitol Mall, Room 587  
Sacramento, California 95814

Alternate Location for CEFA Teleconference Participation:

Butte College Chico Center  
2320 Forest Avenue, Room 134  
Chico, California 95928

Public Participation Call-In Number\*  
(877) 810-9415  
Access Code: 6535126

Thursday, August 29, 2019, 1:30 PM

### OPEN SESSION

### Presented by:

1. Call to Order and Roll Call

#### Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the February 28, 2019 Meeting (Action Item) Frank Moore
3. Executive Director's Report (Information Item) Frank Moore
  - CEFA Fund Balances
  - Comprehensive Debt List Summaries
  - Tax-Exempt Bond Delegation of Powers Monthly Update
    - ✓ Delegation of Powers, Charles R. Drew University of Medicine and Science  
(Executed Index Rate Agreement for Series 2014)
  - Contract Delegation of Powers Monthly Update
  - Site Visits

4. Resolution No. 324  
Loyola Marymount University, Los Angeles, California  
  
Resolution of the California Educational Facilities Authority  
Authorizing the Issuance of Revenue Bonds to Refinance Projects  
at the Educational Facilities of Loyola Marymount University  
  
Loyola Marymount University's Request for Approval of the  
Issuance of Revenue Bonds Related to the Refinancing of Projects  
in an Amount Not to Exceed \$65,000,000 (Action Item)  
  
Matthew Francis
5. Election of Vice Chairperson  
  
Election of Vice Chairperson as Required by Section 94120(e) of  
the Education Code (Action Item)  
  
Carolyn Aboubechara
6. College Access Tax Credit Fund  
Taxable Years 2017 and 2018 Update (Information Item)  
  
Matthew Francis
7. Bond Financing Program Annual Report (Information Item)  
  
Tyler Bui
8. Public Comment
9. Adjournment

**NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

**\*\*\*NOTICE\*\*\***

The next CEFA meeting is tentatively scheduled for **September 26, 2019**. To be included on the agenda, please submit applications, fees and other documents no later than **September 3, 2019**. The following dates have tentatively been reserved for calendar year 2019 Authority meetings.

October 31, 2019

November – No Meeting

December 5, 2019

For additional information regarding this notice, contact Martha Maldonado, Operations Manager, at (916) 653-2872 or 915 Capitol Mall, Suite 435, Sacramento, California 95814. The notice is also available on our website at <http://www.treasurer.ca.gov/cefa>.

- \* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Educational Facilities Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

**CEFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CEFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2872 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.**

**CEFA Mission Statement**

*Provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax exempt revenue bond program.*

**Financing Team  
for  
Loyola Marymount University  
Resolution No. 324**

<b>Borrower:</b>	Loyola Marymount University
<b>Agent for Sale:</b>	California State Treasurer
<b>Issuer's Counsel:</b>	Office of the Attorney General
<b>Issuer's Municipal Advisor:</b>	KNN Public Finance, LLC
<b>Issuer's Financial Analyst:</b>	TAP International, Incorporated
<b>Borrower's Municipal Advisor:</b>	PFM Financial Advisors LLC
<b>Borrower's Counsel:</b>	Bridges & Bridges
<b>Bond Counsel:</b>	Orrick, Herrington & Sutcliffe LLP
<b>Senior Managing Underwriter:</b>	Morgan Stanley & Co. LLC
<b>Co-Managing Underwriter:</b>	BofA Securities, Inc.
<b>Underwriter's Counsel:</b>	Hawkins Delafield & Wood LLP
<b>Trustee:</b>	U.S. Bank National Association
<b>Trustee's Counsel:</b>	Dorsey & Whitney LLP
<b>Rating Agency:</b>	Moody's Investors Service, Inc.
<b>Auditor:</b>	PricewaterhouseCoopers LLP