



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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AGENDA

**CALIFORNIA EDUCATIONAL
FACILITIES AUTHORITY
(CEFA or Authority)**
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

BETTY T. YEE
State Controller

KEELY MARTIN BOSLER
Director of Finance

WILLIAM G. MCGINNIS

VACANT

ACTING EXECUTIVE DIRECTOR
FRANK MOORE

In light of the COVID-19 pandemic and in accordance with the requirements of Executive Order N-25-20 to provide social distancing at state body meetings, CEFA will be providing Authority members, participants, and members of the public the opportunity to participate in this meeting via teleconference.

Public Participation Call-In Number*
(877) 810-9415
Access Code: 6535126

Thursday, July 30, 2020, 1:30 PM

OPEN SESSION

Presented by:

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the December 5, 2019 Meeting
(Action Item) Frank Moore
3. Executive Director's Report (Information Item) Frank Moore
 - CEFA Fund Balances
 - Comprehensive Debt List Summaries
 - Tax-Exempt Bond Delegation of Powers Monthly Update
 - √ Claremont McKenna College – Executed Escrow Agreements, SLGS Authorization Letters, and Certificates to Discharge the Indentures for the Series 2007, Series 2011, and Series 2012 Bonds
 - √ Pepperdine University – Executed Escrow Agreements and the Certificates to Discharge the Indentures for the Series 2012 and Series 2014 Bonds
 - √ University of Southern California – Executed Acknowledgements of Refunding Escrow Deposit Agreements for the Series 2009C, Series 2012A, and Series 2015A Bonds

- √ Mills College – Executed Substitution of Trustee and Deed of Full Reconveyance in connection with the Series 1987 and Series 1992 Bonds
 - √ Harvey Mudd College – Executed Escrow Agreement, Certificate to Discharge the Indenture, and SLGS Authorization Letter for the Series 2011 Bonds
 - √ Carnegie Institution of Washington – Executed Notice of Redemption to the Trustee for the Series 2010A Bonds
 - √ Claremont Graduate University – Executed First Amendment to Bond Trust Indenture and Instruction to Trustee Letter for the Series 2016A, Series 2016B, and 2016C Bonds
 - √ Stanford University – Executed two Note Orders, Seventh Supplement to the Tax Certificate, and IRS Form 8038 for the Tax-Exempt Commercial Paper Program
 - Contract Delegation of Powers Monthly Update
 - √ TAP International, Inc.
 - √ KNN Public Finance LLC
 - √ PFM Financial Advisors LLC
 - √ State Treasurer’s Office, Public Finance Division
 - √ Interagency Agreement with the State Treasurer's Office
4. Election of Vice Chairperson as Required by Section 94120(e) of the Education Code (Action Item) Carolyn Aboubechara
5. Public Comment
6. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next CEFA meeting is tentatively scheduled for **August 27, 2020**. To be included on the agenda, please submit applications, fees and other documents no later than **August 3, 2020**. The following dates have tentatively been reserved for calendar year 2020 Authority meetings.

September 24, 2020

October 29, 2020
December 3, 2020

November – No Meeting

For additional information regarding this notice, contact Martha Maldonado, Operations Manager, at (916) 653-2872 or 915 Capitol Mall, Suite 435, Sacramento, California 95814. The notice is also available on our website at <http://www.treasurer.ca.gov/cefa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California Educational Facilities Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

CEFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CEFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2872 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.

CEFA Mission Statement

Provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax exempt revenue bond program.