



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

BETTY T. YEE
State Controller

KEELY MARTIN BOSLER
Director of Finance

WILLIAM G. MCGINNIS

VACANT

ACTING EXECUTIVE DIRECTOR

FRANK MOORE

AGENDA

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (CEFA or Authority)

1st Floor Conference Room
915 Capitol Mall, Room 110
Sacramento, California 95814

and

Large Conference Room
300 S. Spring Street, Suite 8500
South Tower
Los Angeles, CA 90013

In light of the COVID-19 pandemic and in accordance with the requirements of Executive Order N-25-20 to provide social distancing at state body meetings, CEFA will be providing Authority members, participants, and members of the public the opportunity to participate in this meeting via teleconference.

Public Participation Call-In Number*
(877) 810-9415
Access Code: 6535126

Thursday, February 25, 2021 1:30 PM

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the December 3, 2020 Authority Meeting (Action Item) Frank Moore
3. Executive Director's Report (Information Item) Frank Moore
 - CEFA Fund Balances
 - Comprehensive Debt List Summaries
 - Tax-Exempt Bond Delegation of Powers Monthly Update
 - √ No Action Taken Pursuant to the Tax-Exempt Bond Delegation of Powers Monthly Update
 - Contract Delegation of Powers Monthly Update
 - √ Bank of America

4. Resolution No. 325
Chapman University, Orange, California
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$68,000,000 (Action Item) Brock Lewis
5. College Access Tax Credit Fund
Taxable Year 2020 Update (Information Item) Summer Nishio
6. Update on the Activities of the CEFA COVID-19 Task Force
(Information Item) Frank Moore
7. Public Comment
8. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next CEFA meeting is tentatively scheduled for **March 25, 2021**. To be included on the agenda, please submit applications, fees and other documents no later than **March 1, 2021**. The following dates have tentatively been reserved for calendar year 2021 Authority meetings.

April 29, 2021	May 27, 2021	June 24, 2021
July 29, 2021	August 26, 2021	September 30, 2021
October 28, 2021	November – No Meeting	December 2, 2021

For additional information regarding this notice, contact Tamara McNary, Executive Assistant, at (916) 653-2872 or 915 Capitol Mall, Suite 435, Sacramento, California 95814. The notice is also available on our website at <http://www.treasurer.ca.gov/cefa>.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Educational Facilities Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

CEFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CEFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2872 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.

CEFA Mission Statement

Provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax exempt revenue bond program.

Financing Team
for
Chapman University

Borrower: Chapman University

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Borrower's Financial Advisor: PFM Financial Advisors LLC

Borrower's Counsel: Latham & Watkins, LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Underwriter: Wells Fargo Bank, National Association

Underwriter's Counsel: Hawkins Delafield & Wood LLP

Trustees: U.S. Bank, N.A. (acquiring corporate trust
business of MUFG Union Bank, N.A.)

MUFG Union Bank, N.A. (to be acquired
by U.S. Bank, N.A.)

Trustee's Counsel: Dorsey & Whitney LLP

Rating Agency: Moody's Investors Service, Inc.

Auditor: KPMG LLP