



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

BETTY T. YEE
State Controller

KEELY MARTIN BOSLER
Director of Finance

DEBRA MARTIN

KELLY RATLIFF

AGENDA

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814
(CEFA or Authority)

In accordance with Senate Bill 189, enacted on June 30, 2022, CEFA is providing Board members, participants, and members of the public the opportunity to participate in this meeting through teleconferencing.

Public Participation Call-In Number*
(877) 810-9415
Access Code: 6535126

Thursday, July 28, 2022 1:30 P.M.

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the January 12, 2022 Authority Meeting (Action Item) Carolyn Aboubechara
3. Executive Director's Report (Information Item) Carolyn Aboubechara
 - CEFA Fund Balances
 - Tax-Exempt Bond Delegation of Powers Update
 - √ Claremont McKenna College – Executed Letter for Subscription to U.S. Treasury State and Local Government Series Securities and Certificate to Discharge the Indenture
 - √ Mount Saint Mary's University – Executed First Supplement to Loan Agreement
 - Contract Delegation of Powers Update
 - √ Richardson & Company, LLP - Contract for Auditing Services

4. Resolution No. 327 Tyler Bui
University of Redlands, Redlands, California
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$95,000,000 (Action Item)
5. Election of Vice Chairperson (Action Item) Summer Nishio
6. Public Comment
7. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next CEFA meeting is tentatively scheduled for **August 25, 2022**. To be included on the agenda, please submit applications, fees and other documents not later than **August 1, 2022**. The following dates have tentatively been reserved for calendar year 2022 Authority meetings.

September 29, 2022
October 27, 2022

November – No Meeting
December 1, 2022

For additional information regarding this notice, contact Tamara McNary, Executive Assistant, at (916) 653-2872 or 915 Capitol Mall, Suite 435, Sacramento, California 95814. The notice is also available on our website at <http://www.treasurer.ca.gov/cefa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California Educational Facilities Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

CEFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CEFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2872 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.

CEFA Mission Statement

Provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax exempt revenue bond program.

**Financing Team
For
University of Redlands**

Borrower: University of Redlands

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Bond Counsel: Squire Patton Boggs (US) LLP

Borrower's Financial Advisor: Public Financial Management, Inc.

Underwriter: Wells Fargo Corporate & Investment Banking

Underwriter's Counsel: Hawkins Delafield & Wood LLP

Borrower's Counsel: Fennemore Craig, P.C.

Trustee: Computershare Corporate Trust

Rating Agency: Moody's Investors Service, Inc.

Auditor: Moss Adams LLP