

## MINUTES

### CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (AUTHORITY)

915 Capitol Mall, Room 587  
Sacramento, California 95814

Pursuant to Government Code section 11133, the Authority provided Board members, participants, and members of the public the opportunity to participate in this meeting through teleconferencing.

**August 25, 2022 – 1:30 P.M.**

Public Participation  
Call-In Number: (877) 810-9415 and Access Code: 6535126

#### OPEN SESSION

Deputy Treasurer Audrey Noda, Chair, called the meeting to order at 1:31 P.M.

The Secretary announced to the public joining in by phone the instructions for being heard.

<b><u>Item #1</u></b>	<b><u>Roll Call</u></b>
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Members Present: Audrey Noda for Fiona Ma, CPA, State Treasurer  
Indira McDonald for Betty T. Yee, State Controller, Vice-Chair  
Debra Martin  
Kelly Ratliff

Members Absent: Joe Stephenshaw, Director, Department of Finance

Staff Present: Carolyn Aboubechara, Deputy Executive Director  
Chris Healy, Associate Governmental Program Analyst

Chair Noda declared a quorum present.

<b><u>Item #2</u></b>	<b><u>Approval of the Minutes from the July 28, 2022, Meeting (Action Item)</u></b>
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Chair Noda asked if there were any changes, questions, or public comment; there were none.

#### **Authority Action**

Motion to approve the minutes from the July 28, 2022, meeting.

MOTION: Member McDonald                      SECONDED: Member Martin

AYES: .....Members Martin, McDonald, Noda

NOES: .....NONE

ABSTAIN: .....Member Ratliff

RECUSE: .....NONE

MOTION APPROVED.

## Executive Director's Report (Information Item)

## Contract Delegation of Powers Monthly Update

Deputy Executive Director Aboubechara presented the Contract Delegation of Powers update regarding CEFA entering into two new contracts for Municipal Advisory Services. The primary contract was approved for KNN Public Finance, LLC in the amount of \$300,000 and the secondary contract was approved for Fieldman, Rolapp & Associates, Inc. in the amount of \$250,000. Deputy Executive Director Aboubechara reported that both contract terms were from August 1, 2022, through June 30, 2024. Each contract also contained an optional third year, at the Authority's sole discretion, to renew the contract from July 1, 2024, through June 30, 2025.

Chair Noda asked if there were any questions or public comment; there were none.

### Item #4

**Resolution No. 2022-02 – Appointing an  
Executive Director on an Interim Basis (Action Item)**

Chair Noda presented Resolution No. 2022-02 to approve the selection of Carolyn Aboubechara as the Executive Director of the Authority on an interim basis.

Deputy Executive Director Aboubechara stated that if anyone would like a copy of Resolution No. 2022-02 to email [CEFA@treasurer.ca.gov](mailto:CEFA@treasurer.ca.gov) or call the Authority's main line at 916-653-2872.

Chair Noda asked if there were any questions or public comment; there were none.

*Authority Action*

Motion to approve Resolution No. 2022-02 appointing Carolyn Aboubechara as the Executive Director of the Authority on an interim basis.

MOTION: Member Martin                      SECONDED: Member: McDonald

AYES: .....Members Ratliff, Martin, McDonald, Noda

NOES: .....NONE

ABSTAIN: .....NONE

RECUSE: .....NONE

MOTION APPROVED.

### Item #5

**Resolution No. 2022-03 – Delegating to the Chair and Executive Director Certain Powers and Authorizing Certain Actions Related to Bond Financings (Action Item)**

Chris Healy presented Resolution No. 2022-03 delegating certain powers and authorities relative to bond financings. Chris Healy stated that the current resolution would expire January 31, 2023, and presented the new resolution that provided identical authorities and powers to the Chair, any deputy to the Chair, the Executive Director, and the Deputy Executive Director to ensure timely closings and streamline borrowing processes.

Chair Noda asked if there were any questions or public comment; there were none.

**Authority Action**

Motion to approve Resolution No. 2022-03, authorizing the delegation of certain functions related to bond financings to the Chair, any deputy to the Chair, the Executive Director, and the Deputy Executive Director, upon the Executive Director's written authorization or when the Executive Director is unavailable. This delegation resolution would be in effect through December 31, 2023.

MOTION:     Member McDonald                     SECONDED:     Member: Ratliff

AYES: .....Members Ratliff, Martin, McDonald, Noda

NOES: .....NONE

ABSTAIN: .....NONE

RECUSE: .....NONE

MOTION APPROVED.

**Item #6   Resolution No. 2022-04 – Delegating to the Chair and  
Executive Director Power to Enter into Contracts and  
Interagency Agreements Not to Exceed \$300,000 (Action Item)**

Chris Healy presented Resolution No. 2022-04, which delegates to the Chair, any designee to the Chair, the Executive Director, and any designee to the Executive Director the power to approve external contracts and interagency agreements up to \$300,000 to ensure contracts are enacted timely. Any contract in excess of \$300,000 would need board approval.

Chair Noda asked if there were any questions or public comment; there were none.

**Authority Action**

Motion to approve Resolution No. 2022-04, authorizing the Chair, any designee to the Chair, the Executive Director, and any designee to the Executive Director to enter into and execute contracts and interagency agreements on behalf of the Authority for amounts not to exceed \$300,000.

MOTION:     Member McDonald                     SECONDED:     Member: Martin

AYES: .....Members Ratliff, Martin, McDonald, Noda

NOES: .....NONE

ABSTAIN: .....NONE

RECUSE: .....NONE

MOTION APPROVED.

**Agenda Items #7 and #8   Public Comment and Adjournment**

Chair Noda asked for public comment. Hearing none, the meeting adjourned at 1:42 P.M.