

**CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY  
(AUTHORITY)**

Pursuant to Government Code section 11133, the Authority provided Board members, participants, and members of the public the opportunity to participate in this meeting through teleconferencing.

**December 1, 2022 – 1:30 P.M.**

The Secretary announced to the public joining in by phone the instructions for being heard.

Chair Henning declared a quorum present.

Chair Henning asked if there were any changes, questions, or public comment; there were none.

Motion to approve the minutes from the August 25, 2022, meeting.

MOTION APPROVED.

**Item #3****Executive Director's Report (Information Item)****Bond Delegation of Powers Monthly Update**

Interim Executive Director Aboubechara presented the Summary of Delegation Actions taken from December 2021 to November 2022.

**Contract Delegation of Powers Update**

Interim Executive Director Aboubechara presented the Contract Delegation of Powers regarding a new contract with Orrick, Herrington & Sutcliffe LLP (Contractor). The Contractor would act as Issuer's Counsel by representing the Authority in connection with bond financings and special projects on an as-needed basis. The Authority would assign bond transactions and projects to the Contractor when the Attorney General's Office cannot provide legal representation on specific transactions or projects. The contract term is from October 1, 2022, through June 30, 2024, with a one-year option to renew. The Interim Executive Director executed the contract on October 5, 2022.

Interim Executive Director Aboubechara presented the Contract Delegation of Powers regarding an amended contract to extend the interagency agreement by one calendar year with the State Treasurer's Office, Public Finance Division (PFD) as required by Government Code Section 5702, which mandates that PFD serve as Agent-for-Sale for all bonds issued by the State of California as well as trustee. The original contract term of this agreement was January 1, 2020, through December 31, 2022. This amendment extends the contract term until December 31, 2023. The contract amount remains unchanged at \$150,000. The contract was also amended to reflect a change to the project representative and contact person for invoice submissions. The Interim Executive Director executed the contract amendment on October 24, 2022.

Interim Executive Director Aboubechara presented the Summary of Delegation Actions taken from December 2021 to November 2022.

**Other Items**

Interim Executive Director Aboubechara reported that the Assembly Bill 2880 (Bonta) (AB 2880), had passed. AB 2880 extended the College Access Tax Credit Fund (the Fund) for five years, through taxable year 2027. AB 2880 gives CEFA the ability to utilize a portion of the contributions to the Fund to conduct outreach activities.

Chair Henning asked if there were any questions or public comment; there were none.

**Item #4                      Resolution No. 2022-05 – Adopting the Annual Meeting Calendar and Delegating Power to Alter the Dates of Scheduled Meetings (Action Item)**

Interim Executive Director Aboubechara reported that the California Code of Regulations, title 4, section 9006(a) states: "Regular meetings of the Authority would be held on the fourth Thursday of each month in Sacramento, California unless otherwise ordered by the Authority." Each December, the Authority approves the Authority meeting schedule for the following calendar year to ensure compliance with the Authority's regulations. Staff requested Authority approval to authorize the Chair, any designee to the Chair, the Executive Director, any designee to the Executive Director the power to alter the dates of scheduled meetings or schedule additional meetings for urgent business matters to ensure effective Authority business operations.

