



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

MALIA M. COHEN
State Controller

JOE STEPHENSHAW
Director of Finance

DEBRA MARTIN

KELLY RATLIFF

AGENDA

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (Authority)

First Floor Conference Room
901 P Street, Room 102
Sacramento, California 95814

Alternate Location for CEFA Teleconference Participation:

California State Treasurer's Office
300 S. Spring Street, Suite 8500-South Tower
Los Angeles, California 90013

Public Participation Call-In Number*
(877) 810-9415
Access Code: 6535126

Thursday, July 27, 2023, 1:30 P.M.

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the April 27, 2023 Authority Meeting (Action Item)

Carolyn Aboubechara

3. Executive Director's Report (Information Item)

Carolyn Aboubechara

- Bond Delegation of Powers Update
 - ✓ Saint Mary's College of California – Executed Fourth Supplemental Indenture
- Contract Delegation of Powers Update
 - ✓ Bank of America, N.A. – Contract to Provide Online Banking Services in Relation to the College Access Tax Credit Fund
 - ✓ State Treasurer's Office – Interagency Agreement for Rent and Security
 - ✓ State Treasurer's Office – Interagency Agreement for Executive and Support Services

4. Resolution No. 328 Careen Prince
University of the Pacific, Stockton, San Joaquin County
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not
to Exceed \$45,000,000 (Action Item)
5. Election of Vice Chairperson (Action Item) Carolyn Aboubechara
6. Public Comment
7. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next Authority meeting is tentatively scheduled for **August 31, 2023**. To be included on the agenda, please submit applications, fees and other documents no later than **August 1, 2023**. The following dates have tentatively been reserved for calendar year 2023 Authority meetings.

September 28, 2023

October 26, 2023
December 7, 2023

November – No Meeting

For additional information regarding this notice, contact Tamara McNary, Executive Assistant, at (916) 653-2872 or email at cefa@treasurer.ca.gov. The notice is also available on our website at <http://www.treasurer.ca.gov/cefa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

CEFA Mission Statement

Provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax-exempt revenue bond program.

Financing Team
For
University of the Pacific
Resolution No. 328

Borrower:	University of the Pacific
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Municipal Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	TAP International, Inc.
Bond Counsel:	Squire Patton Boggs (US) LLP
Borrower's Counsel	Ropes & Gray LLP
Borrower's Financial Advisor	The Yuba Group, LLC
Underwriter:	Morgan Stanley & Co. LLC
Underwriter's Counsel:	Hawkins Delafield & Wood LLP
Trustee:	U.S. Bank Trust Company, National Association
Trustee's Counsel:	Dorsey & Whitney LLP
Rating Agency:	Moody's Investors Service, Inc.
Auditor:	KPMG LLP