

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY**

NOTICE IS HEREBY GIVEN that on Wednesday, September 27, 2023, the California Educational Facilities Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, on behalf of Saint Mary’s College of California (the “Borrower”), in an aggregate principal amount not to exceed \$110,000,000 (collectively, the “Bonds”). The Borrower is an organization described in Section 501(c)(3) of the Code.

The proceeds of the Bonds will be loaned to the Borrower for the purpose of, among other things, financing and refinancing the Project, which consists of:

(1) refunding the costs relating to the prior project relating to the California Educational Facilities Authority Revenue Bonds (Saint Mary’s College of California) Series 2007 (the “2007 Bonds”), which were used, among other things, to finance and refinance the following educational facilities, which are owned by the Borrower and located in the County of Contra Costa on the Borrower’s campus at 1928 St. Mary’s Road, Moraga, California (the “Saint Mary’s Campus”):

- (a) General classroom building (Garaventa Hall);
- (b) Parking lot (Upper De La Salle Parking Lots);
- (c) Conversion of administrative space to academic space (North Arcade);
- (d) Four residence halls (Marjorie David Ageno Hall, Michael E. Ageno Hall, Ferdinand & Camille Ageno Hall and Claeys South Hall);
- (e) Storm water detention basin (located in the Canyon);
- (f) Two administrative buildings (Filippi Hall and Brother Jerome West Hall);
- (g) Various utilities including but not limited to utilities for electrical, domestic water, sewer, fire protection and communication systems;
- (h) Various other facilities, including but not limited to a science building, residence halls, performing arts facilities, kitchen and dining facilities, administrative and other support facilities, and utility and infrastructure improvements; and
- (i) The construction of new buildings and the renovation, refurbishment, and equipping for the benefit of the following facilities: Guerrieri West Hall, Guerrieri East Hall, Freitas Hall, Thille Hall, Sabattte Hall, Syufy Hall, Augustine Hall, De La Salle Hall, Aquinas Hall, Mitty Hall, Justin Hall, More Hall, Becket Hall, Claeys Hall North, Claeys Hall

South, Michael E. Ageno Hall, Marjorie David Ageno Hall, Ferdinand & Camille Ageno Hall, Edward S. Ageno Hall West, Edward S. Ageno Hall East, Siena Hall, Assumption Hall, Oliver Hall, Dryden Hall and Cassin Student Union;

(2) financing the following educational facilities, which are owned by the Borrower and located on the Saint Mary's Campus:

(a) Renovation, improvement, upgrading, remodeling, refurbishing and/or equipping of certain residence halls, academic buildings, administrative buildings and/or campus buildings, including but not limited to Justin Hall, Marjorie Ageno, Ageno East and West, Dante Hall, Galileo Hall, Sichel Hall, Museum of Art, St. Joseph Hall, the Power Plant, De La Salle, Filippi Academic Hall, and various student union, lounges and activity centers;

(3) funding working capital, including financing a swap termination payment associated with the 2007 Bonds; and

(4) paying certain expenses incurred in connection with the issuance of the Bonds.

The hearing will commence at 10:00 a.m. California time, or as soon thereafter as the matter can be heard, and will be held in Room 313, 901 P Street, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Project may attend the public hearing in person or by telephone at the following toll-free number: 844-867-6169 (Access Code 6171894#) or from a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922, or prior to the time of the hearing, submit written comments to Carolyn Aboubechara, Interim Executive Director, California Educational Facilities Authority, 901 P Street, Room 313, Sacramento, California 95814. The Authority may limit the time available to any person presenting comments. Information on the proposed financing is available from the Authority at the address given above.

Dated: September 19, 2023

By: Carolyn Aboubechara,
Interim Executive Director,
California Educational Facilities Authority