



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

MALIA M. COHEN
California State Controller

JOE STEPHENSHAW
Director of Finance

HAROLD HEWITT JR.

VACANT

INTERIM EXECUTIVE DIRECTOR

CAROLYN ABOUBECHARA

AGENDA

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (Authority)

First Floor Conference Room
901 P Street, Room 102
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Access Code: 6535126

Thursday, July 25, 2024, 1:30 P.M.

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the February 29, 2024 Authority Meeting
(Action Item)

Carolyn Aboubechara

3. Executive Director's Report (Information Item)

Carolyn Aboubechara

- Contract Delegation of Powers Update
 - √ Executed Interagency Agreement with the State Treasurer's Office for Executive and Support Services
 - √ Executed Interagency Agreement with the State Treasurer's Office for Rent and Security
 - √ Executed Interagency Agreement with the California Health Facilities Financing Authority to reimburse for Support Services
- 2023 CEFA Annual Report

4. Eighth Amendment to Resolution No. 255
Stanford University, Stanford, Santa Clara County
Bond Financing Program

Approval of the Eighth Amendment to Resolution No. 255
Authorizing the Issuance of Commercial Paper Revenue
Notes in an Amount Not to Exceed \$300,000,000
(Action Item)

Caren Prince
5. Election of Vice Chairperson (Action Item)

Bianca Smith
6. Public Comment
7. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next Authority meeting is tentatively scheduled for **August 29, 2024**. To be included on the agenda, please submit applications, fees and other documents no later than **August 1, 2024**. The following dates have tentatively been reserved for calendar year 2024 Authority meetings.

September 26, 2024
December 12, 2024

October 31, 2024

November – No Meeting

For additional information regarding this notice, contact Jordan Schaible, Office Technician, at (916) 653-2872 or email at cefa@treasurer.ca.gov. The notice is also available on our website at <http://www.treasurer.ca.gov/cefa>.

*Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation.

The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

CEFA Mission Statement

Provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax-exempt revenue bond program.

Financing Team
For
Stanford University

Eighth Amendment to Resolution No. 255

Borrower:	The Board of Trustees of the Leland Stanford Junior University
Issuer's Counsel:	Office of the Attorney General
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Dealers:	Goldman Sachs & Co. LLC Barclays Capital Inc.
Borrower's Counsel:	Ropes and Gray, LLP
Paying Agent:	US Bank, N.A.
Rating Agencies:	Moody's Investors Service, Inc. Standard & Poor's Financial Services, LLC Fitch Ratings, Inc.