

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (Authority)

STAFF SUMMARY RECOMMENDATION

**RESOLUTION OF THE CALIFORNIA EDUCATIONAL FACILITIES
AUTHORITY AUTHORIZING DELEGATION OF POWER TO
ENTER INTO CONTRACTS AND INTERAGENCY AGREEMENTS**

Resolution No. 2025-02

December 11, 2025

PURPOSE OF THE REQUEST:

Staff is requesting the Authority authorize the Chair, any deputy to the Chair, the Executive Director, the Deputy Executive Director, and any designee of the Executive Director, the power to enter into and execute contracts and interagency agreements on behalf of the Authority for amounts not to exceed \$500,000.

The delegated actions taken by the Authority under Resolution No. 2023-02 for the Calendar Year 2025 are summarized in Exhibit A of this staff report.

BACKGROUND:

The California Educational Facilities Authority (CEFA or the Authority) operates pursuant to the CEFA Act, as set forth in the California Education Code section 94100-94213 and the California Code of Regulations (Title 4, Division 12, Chapters 1-3) (Regulations). Section 94125 authorizes the Authority to delegate to its members, the Executive Director or any other official or employee of the Authority any powers and duties that it may deem proper, including the power to enter into contracts on behalf of the Authority.

Currently, the Authority authorizes the Chair, any deputy to the Chair, the Executive Director, and any designee of the Executive Director, to enter into contracts on behalf of the Authority for amounts not to exceed \$500,000. In addition, the Deputy Executive Director or the Operations Manager are authorized to enter into contracts in limited circumstances when the Chair and Executive Director are unable or unavailable to exercise the delegated authority.

The Authority routinely enters into a variety of contracts in its ordinary course of business for its operation and program needs, including an interagency agreement with the State Treasurer's Office for administrative and other related services, and contracts with a Financial Analyst, a Municipal Advisor, an Auditor, and law firms for Issuer's Counsel services on an as-needed basis.

State contracting laws require extensive time and multiple processes. Contracts are time-sensitive, and thus, any efficiency in the contracting process would have an immediate effect on overall operational functions. Authorizing the Chair, any deputy to the Chair, the Executive Director, the Deputy Executive Director, and any designee of the Executive Director to enter into contracts and interagency agreements would improve the Authority's business operations' overall efficiency.

The proposed resolution will replace Resolution Number 2023-02 and no substantive changes were made. As with all previous delegation resolutions, the proposed resolution will expire in two years, on February 29, 2028.

RECOMMENDATION:

Staff recommends the approval of Resolution No. 2025-02 to authorize the Chair, any deputy to the Chair, the Executive Director, the Deputy Executive Director, and any designee of the Executive Director to enter into and execute contracts and interagency agreements on behalf of the Authority for amounts not to exceed \$500,000.

ATTACHMENT:

Contracts and Interagency Agreements Delegation of Powers Summary for Calendar Year 2025

ATTACHMENT

CONTRACTS AND INTERAGENCY AGREEMENTS DELEGATION OF POWERS SUMMARY

ACTIONS TAKEN UNDER RESOLUTION NO. 2023-02 CALENDAR YEAR 2025

<u>Reported at Board Meeting</u>	<u>Contract</u>	<u>Delegation Action</u>
September 25, 2025	<u>Auditor</u> Richardson & Company, LLP	Executed a contract to perform audit services for Fiscal Years 2025/26 through 2027/28.
September 25, 2025	<u>Municipal Advisors</u> (A) KNN Public Finance, LLC (B) Fieldman, Rolapp & Associates, Inc.	Executed two contracts, primary (A) and secondary (B) to provide municipal advisory services for bond sales and related services.
September 25, 2025	<u>Interagency Agreement</u> State Treasurer's Office (STO)	Executed an interagency agreement with STO for executive and administrative support services.
September 25, 2025	<u>Interagency Agreement</u> STO	Executed an interagency agreement with STO for rent and security costs.

RESOLUTION NO. 2025-02

RESOLUTION OF THE CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY AUTHORIZING DELEGATION OF POWER TO ENTER INTO CONTRACTS AND INTERAGENCY AGREEMENTS

WHEREAS, the California Educational Facilities Authority (“the Authority”), a public instrumentality of the State of California, was created under the provisions of the California Educational Facilities Act (Ed. Code, §94100 et seq.) (the “Act”); and

WHEREAS, Education Code section 94125 of the Act authorizes the Authority to employ an Executive Director and any other persons as are necessary to enable the Authority to properly perform the duties imposed by the Act and to delegate to the Executive Director or any other official or employee of the Authority the power to enter into contracts on behalf of the Authority;

NOW, THEREFORE, BE IT RESOLVED by the California Educational Facilities Authority as follows:

SECTION 1. Without specific individual Authority approval, the Chair, any deputy to the Chair, the Executive Director, and any designee of the Executive Director, as specified in Section 2, are delegated the responsibility to (1) enter into and execute external contracts and interagency agreements up to an amount of \$500,000, (2) amend contracts and interagency agreements that only extend the term of the contract up to an amount of \$500,000, (3) provide technical amendments that do not involve the encumbrance of Authority moneys, and (4) amend contracts and interagency agreements involving expenditures as long as the total amount of the contract over its full term does not exceed \$500,000.

SECTION 2. If the Executive Director is unavailable or unable to exercise the power delegated under Section 1, the Deputy Executive Director or the Operations Manager may serve as the Executive Director’s designee.

SECTION 3. The Executive Director or, in the Executive Director’s absence, the Deputy Executive Director shall report to the Authority at the next scheduled Authority meeting, any actions taken pursuant to Section 1 for any contract that has been entered into in an amount of \$10,000 up to \$500,000.

SECTION 4. This Resolution supersedes Resolution No. 2023-02 and takes effect immediately upon its adoption. This Resolution shall expire on February 29, 2028, unless extended by action of the Authority prior to that date.

Date of Adoption: _____