



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

MALIA M. COHEN
California State Controller

JOE STEPHENSHAW
Director of Finance

VACANT

VACANT

INTERIM EXECUTIVE DIRECTOR

CAROLYN ABOUBECHARA

AGENDA

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (Authority)

First Floor Conference Room
901 P Street, Room 102
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Access Code: 6535126

Thursday, December 11, 2025, 1:30 P.M.

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the October 30, 2025 Authority Meeting (Action Item)

Carolyn Aboubechara

3. Executive Director's Report (Information Item)

Carolyn Aboubechara

- Bond Delegation of Powers Update

√ University of San Francisco – Executed Limited Waiver
Agreement and Omnibus Amendment

4. Resolution No. 2025-01

Christina Obien

Delegation Resolution for Bond Financings

Delegating Certain Powers and Authorizing Certain Actions Related to
Bond Financings (Action Item)

5. Resolution No. 2025-02

Erica Rodriguez

Delegation Resolution to Enter into Contracts

Authorizing Delegation of Power to Enter into Contracts and Interagency
Agreements not to Exceed \$500,000 (Action Item)

6. Resolution No. 2025-03

Carolyn Aboubechara

Approval to Delegate Certain Powers and Authorize Certain Actions
Related to Meetings (Action Item)

7. Public Comment

8. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next Authority meeting is tentatively scheduled for **January 29, 2026**. To be included on the agenda, please submit applications, fees, and other documents no later than **January 2, 2026**. The following dates have tentatively been reserved for calendar year 2026 Authority meetings.

February 26, 2026	March 26, 2026	April 30, 2026
May 28, 2026	June 25, 2026	July 30, 2026
August 27, 2026	September 24, 2026	October 29, 2026
November – No Meeting	December 10, 2026	

For additional information regarding this notice, contact Jordan Schaible, Office Technician, at (916) 653-2872 or email at cefa@treasurer.ca.gov. The notice is also available on our website at <http://www.treasurer.ca.gov/cefa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2872. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

CEFA Mission Statement

Provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax-exempt revenue bond program.