



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

915 Capitol Mall, Room 440
Sacramento, CA 95814
p (916) 653-2872
f (916) 653-2179
cefa@treasurer.ca.gov
www.treasurer.ca.gov/cefa

MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

MALIA M. COHEN
California State Controller

JOE STEPHENSHAW
Director of Finance

VACANT

VACANT

INTERIM EXECUTIVE DIRECTOR
CAROLYN ABOUBECHARA

AGENDA

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (Authority)

915 Capitol Mall, Room 121
Sacramento, California 95814

and

Children's Hospital Los Angeles
4650 Sunset Blvd., Barth Conference Room
Los Angeles, California 90027

Public Participation Call in Number*
1 (877) 810-9415
Access Code: 6535126

Thursday, April 30, 2026, 1:30 P.M.

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the December 11, 2025 Authority Meeting (Action Item)
3. Executive Director's Report (Information Item)
 - Contract Delegation of Powers Update
 - √ Executed Interagency Agreement with the State Treasurer's Office for Executive and Support Services

Carolyn Aboubechara

Carolyn Aboubechara

4. Resolution No. 336
Western University of Health Sciences, Pomona, Los Angeles County
Bond Financing Program

John Belmont

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed
\$100,000,000 (Action Item)

5. Election of Vice Chairperson (Action Item) Bianca Smith
6. College Access Tax Credit Fund Taxable Year 2025 Update
(Information Item) Careen Prince
7. Public Comment
8. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next Authority meeting is tentatively scheduled for **May 28, 2026**. To be included on the agenda, please submit applications, fees, and other documents no later than **May 1, 2026**. The following dates have tentatively been reserved for calendar year 2026 Authority meetings.

June 25, 2026	July 30, 2026	August 27, 2026
September 24, 2026	October 29, 2026	November – No Meeting
December 10, 2026		

For additional information regarding this notice, contact Jordan Schaible, Office Technician, at (916) 653-2872 or email at cefa@treasurer.ca.gov. The notice is also available on our website at <http://www.treasurer.ca.gov/cefa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2872. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

CEFA Mission Statement

Provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax-exempt revenue bond program.

Financing Team
for
Western University of Health Sciences
Resolution No. 336

Borrower:	Western University of Health Sciences
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Municipal Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	TAP International, Inc.
Borrower's Counsel:	Nixon Peabody LLP
Borrower's Financial & Swap Advisor:	Evercrest Advisors, LLC
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Underwriter:	Wells Fargo Bank, N.A.
Underwriter's Counsel:	Hawkins Delafield & Wood LLP
Trustee:	The Bank of New York Mellon Trust Company, N.A.
Trustee's Counsel:	The Bank of New York Mellon Trust Company, N.A.
Rating Agency:	Moody's Investors Service, Inc.
Auditor:	Grant Thornton LLP