

Special Districts Financial Transactions Report

Conduit Financing Provider

Cover Page

Agency Name California Health Facilities Financing Authority

Submitted by the Reporting Entity

SCO Reporting Year 2014

ID Number 0977

Fiscal Year Ended 6/30/2014

(MM/DD/YY)



Signature

Executive Director

Title

Ronald L. Washington

Name (Please Print)

10/13/14

Date

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

To File Your Report

1. Complete all forms as necessary
2. A responsible member of the agency must sign this cover and mail it to either address below.

Mailing Address:

State Controller's Office Changes in Net Assets.
Division of Accounting and Reporting
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
3301 C Streets, Suite 700
Sacramento, CA 95816

Special Districts Financial Transactions Report

Fiscal Year 2014

Conduit Financing Provider

General Information

Agency Name California Health Facilities Financing Authority

Mailing Address

Address Change? YES NO

| | | |
|-----------------------------|-----------|------------|
| Street 1 | Street 2 | City |
| 915 Capitol Mall, Suite 590 | | Sacramento |
| State CA | Zip 95814 | |

Members of Governing Body

| | First Name | Middle Initial | Last Name | Title | | |
|--------|--------------------------|----------------|-----------|---------------------|--|----------|
| Member | Bill | | Lockyer | State Treasurer | Fiscal Year of most recent audit available | |
| Member | John | | Chiang | State Controller | | 06/30/13 |
| Member | Michael | | Cohen | Director of Finance | Estimated Date for completion of FY 2014 Audit | |
| Member | Judith | N. | Frank | Governor Appointee | | 10/31/14 |
| Member | Jay | | Hansen | Governor Appointee | | |
| Member | (continued on next page) | | | | | |

Agency Officials

| | Name | Middle Initial | Last Name | Title | Phone | email |
|--------------------|--------|----------------|------------|--------------------|--------------|------------------------------------|
| Executive Director | Ronald | L | Washington | Executive Director | 916-653-2799 | ronald.washington@treasurer.ca.gov |
| Fiscal Officer | Kimiko | | Petelle | Fiscal Officer | 916-653-7906 | kim.petelle@treasurer.ca.gov |

Report Prepared By

| First Name | Middle Initial | Last Name | Title | Phone | email |
|------------|----------------|-----------|-------|-------|-------|
| | | | | | |

| | | |
|----------|----------|------|
| Street 1 | Street 2 | City |
| | | |
| State | Zip | |

Independent Auditor

| First Name | Middle Initial | Last Name | Title | Phone | email |
|------------|----------------|--------------|-------------|--------------|----------------------|
| Peggy | A | Vande Vooren | Shareholder | 916-646-6464 | peggy@gilbertcpa.com |

Special Districts Financial Transactions Report

Conduit Financing Provider

Fiscal Year 2014

General Information

Agency Name California Health Facilities Financing Authority

Mailing Address

Address Change? YES NO

| | | |
|---|--------------|--------------------|
| Street 1 915 Capitol Mall, Suite 590 | Street 2 | City Sacramento |
| State CA | Zip 95814 | |

Members of Governing Body

| | First Name | Middle Initial | Last Name | Title | Fiscal Year of most recent audit available |
|--------|--------------------------------|----------------|-------------|----------------------------------|--|
| Member | (continued from previous page) | | | | |
| Member | Ann | | Madden Rice | Senate Rules Committee Appointee | |
| Member | Oscar | | Sablan M.D. | Senate Rules Committee Appointee | |
| Member | Jack | | Buckhorn | Assembly Speaker Appointee | Estimated Date for completion of FY 2014 Audit |
| Member | Pedro | R. | Reyes | Assembly Speaker Appointee | |
| Member | | | | | |

Agency Officials

| | First Name | Middle Initial | Last Name | Title | Phone | email |
|--------------------|------------|----------------|-----------|-------|-------|-------|
| Executive Director | | | | | | |
| Fiscal Officer | | | | | | |

Report Prepared By

| First Name | Middle Initial | Last Name | Title | Phone | email |
|------------|----------------|-----------|-------|-------|-------|
| | | | | | |

| | | |
|----------|----------|------|
| Street 1 | Street 2 | City |
| | | |
| State | Zip | |
| | | |

Independent Auditor

| First Name | Middle Initial | Last Name | Title | Phone | email |
|------------|----------------|-----------|-------|-------|-------|
| | | | | | |

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name

California Health Facilities Financing Authority

Statement of Net Assets

Fiscal Year 2014

Assets

Current assets

| | | |
|-------------------------------|-----------|-------------------|
| Cash | \$ | 7,587,939 |
| Investments | | |
| Lease Payments Receivable Net | | |
| Mortgages Receivable | | |
| Other Loans Receivable | | |
| Interest Receivable | | |
| Other Receivables | | 2,369,868 |
| Due From Other funds | | |
| Due From Other Agencies | | 152,531 |
| Deferred Charges | | |
| Other Assets | | |
| Total Current Assets | \$ | 10,110,338 |

Noncurrent Assets

| | | |
|--------------------------------|-----------|-------------------|
| Restricted Cash | | |
| Other Noncurrent Assets | | 30,144 |
| Total Noncurrent Assets | | 30,144 |
| Total Assets | \$ | 10,140,482 |

Liabilities

Current Liabilities

| | | |
|-----------------------------------|----|----------------|
| Accounts Payable | \$ | 40,339 |
| Interest Payable | | |
| Due to Other Funds | | |
| Due to Other Agencies | | 32,663 |
| Refundable Deposits | | |
| Current Portion of Long-Term Debt | | |
| Other Liabilities | | 85,799 |
| Total Current Liabilities | | 158,801 |

Noncurrent Liabilities

| | | |
|-------------------------------------|-----------|----------------|
| Deferred Revenues | | |
| Long-Term Debt | | |
| All Other Non-Current Liabilities | | 442,632 |
| Total Noncurrent Liabilities | | 442,632 |
| Total Liabilities | \$ | 601,433 |

Net Assets

| | | |
|---|-----------|-------------------|
| Restricted | | 9,539,049 |
| Unrestricted | | |
| Total Net Assets | \$ | 9,539,049 |
| Total Liabilities and Net Assets | \$ | 10,140,482 |

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Health Facilities Financing Authority

Statement of Revenues, Expenditures and Changes in Net Assets

Fiscal Year 2014

Operating revenues

| | | |
|---------------------------------|-----------|------------------|
| Financial Service Fees | \$ | |
| Application Fees | | |
| Issuance Fees | | |
| Closing Fees | | 363,095 |
| Monitoring Fees | | |
| Annual Administration Fees | | 1,614,159 |
| Lease Program Fees | | |
| Other Fees and Charges | | |
| Lease Rental Payments | | |
| State Grants | | |
| Federal Grants | | |
| Other Governmental Agencies | | |
| Other Revenues | | |
| Total operating revenues | \$ | 1,977,254 |

Operating expenses

| | | |
|-----------------------------------|-----------|------------------|
| Salaries, Wages and Benefits | \$ | 1,075,100 |
| Services and Supplies | | 645,684 |
| Consultant Services | | 423,912 |
| Legal Fees | | |
| Trustee Fees | | |
| Underwriter's Fees | | |
| Other Agent Fees | | |
| Insurance | | |
| Project Costs | | |
| Debt Issuance Costs | | |
| Distributions to Outside Agencies | | |
| Other Expenses | | |
| Total expenses | \$ | 2,144,696 |
| Operating income (loss) | \$ | (167,442) |

Nonoperating Revenues (Expenses)

| | | |
|---|-----------|------------------|
| Interest and Investment Income | \$ | 20,341 |
| Miscellaneous revenues | | |
| Interest expense | | |
| Miscellaneous expenses | | |
| Total Nonoperating revenues (expenses) | \$ | 20,341 |
| Income (loss) before contributions and transfers | \$ | (147,101) |

| | | |
|------------------------------|-----------|------------------|
| Capital Contributions | | |
| Transfers in | | |
| Transfers out | | |
| Changes in net assets | \$ | (147,101) |

| | | |
|--------------------------------------|-----------|------------------|
| Total Net Assets, Beginning of Year | | 9,686,150 |
| Total Net Assets, End of Year | \$ | 9,539,049 |

Special Districts Financial Transactions Report

Conduit Financing Provider

N/A

Agency Name California Health Facilities Financing Authority

Statement of Fiduciary Net Assets

Fiscal Year 2014

Assets

| | | |
|-------------------------|----|--|
| Cash | \$ | |
| Investments | | |
| Interest Receivable | | |
| Other Receivables | | |
| Due From Other Funds | | |
| Due From Other Agencies | | |
| Other Assets | | |
| Total Assets | \$ | |

Liabilities

| | | |
|--------------------------|----|--|
| Accounts Payable | \$ | |
| Agency Obligations | | |
| Other Liabilities | | |
| Total Liabilities | \$ | |

Net Assets

| | | |
|---------------|----|--|
| Held in Trust | \$ | |
|---------------|----|--|

Special Districts Financial Transactions Report

Conduit Financing Provider

N/A

Agency Name California Health Facilities Financing Authority

Statement of Changes in Fiduciary Net Assets Fiduciary Funds

Fiscal Year 2014

Additions

| | | |
|--------------------------------|----|--|
| Financial Service Fees | \$ | |
| Application Fees | | |
| Issuance Fees | | |
| Closing Fees | | |
| Monitoring Fees | | |
| Annual Administration Fees | | |
| Other Fees and Charges | | |
| Other Revenues | | |
| Interest and Investment Income | | |
| Total Additions | \$ | |

Deductions

| | | |
|-----------------------------------|----|--|
| Administration Expense | \$ | |
| Salaries, Wages and Benefits | | |
| Services and Supplies | | |
| Consultant Fees | | |
| Legal Fees | | |
| Trustee Fees | | |
| Underwriter's Fees | | |
| Other Agent's Fees | | |
| Debt Issuance Costs | | |
| Distributions to Outside Agencies | | |
| Deposits Returned | | |
| Other Deductions | | |
| Total Deductions | \$ | |

Net Increase (Decrease) \$

Net Assets, Beginning of the Year \$

Net Assets, End of the Year \$

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Health Facilities Financing Authority

Summary of Conduit and Public Agency Debt Issued and Outstanding

Fiscal Year 2014

| Types of Conduit Financing Debt and Public Agency Debt Issues | Debt Issued During Fiscal Year 2014 | Total Debt Outstanding as of Fiscal Year 2014 |
|--|---|---|
| Qualified Private Activity Debt | | |
| Industrial Development Bonds | \$ | \$ |
| Enterprise Zone Bonds | | |
| Empowerment Zone Bonds | | |
| Qualified 501(c)(3) Nonprofit - Educational Facility Bonds | | |
| Qualified Public Educational Facilities Bonds | | |
| Qualified Student Loan Bonds | | |
| Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds | 1,256,880,000 | 13,160,946,185 |
| Qualified 501(c)(3) - Other Bonds | | |
| Qualified Residential Rental Projects Bonds | | |
| Qualified Single Family Mortgage Revenue Bonds | | |
| Solid Waste Disposal Facilities Bonds | | |
| Other Exempt Facilities Bonds (attach explanation) | | |
| Other Qualified Private Activity Debt (attach explanation) | | |
| Total Conduit Debt Issued and Outstanding | \$ 1,256,880,000 | \$ 13,160,946,185 |
| Public Agency Debt Issues | | |
| Revenue Bonds | \$ | \$ |
| Tax Allocation Redevelopment Bonds | | |
| Certificates of Participation | | |
| Assessment Bonds 1911 Act | | |
| Assessment Bonds 1915 Act | | |
| Marks-Roos Bonds | | |
| Mello-Roos Bonds | | |
| Sales Tax Bonds | | |
| Financial Leases | | |
| Pension Obligation Bonds | | |
| Tax and Revenue Anticipation Notes | | |
| Commercial Paper | | |
| Other (attach explanation) | | |
| Total Public Agency Debt Issued and Outstanding | \$ | \$ |
| Total Debt Issued and Outstanding | \$ 1,256,880,000 | \$ 13,160,946,185 |

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Health Facilities Financing Authority

Conduit Debt Fee Schedule

See attached fee schedules

You may provide the State Controller's Office a copy of your current Fee Schedule rather than completing this form.

Qualified Private Activity Debt

Fiscal Year 2014

| Bond programs Types of Debt | Type of Fees | | | | |
|--|------------------|---------------|--------------|----------------------------|-------------------------|
| | Application fees | Issuance fees | Closing Fees | Annual administration fees | Project monitoring fees |
| Industrial Development Bonds | | | | | |
| Enterprise Zone Bonds | | | | | |
| Empowerment Zone Bonds | | | | | |
| Qualified 501(c)(3) Nonprofit - Educational Facility Bonds | | | | | |
| Qualified Public Educational Facilities Bonds | | | | | |
| Qualified Student Loan Bonds | | | | | |
| Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds | | | | | |
| Qualified 501(c)(3) - Other Bonds | | | | | |
| Qualified Residential Rental Projects Bonds | | | | | |
| Qualified Single Family Mortgage Revenue Bonds | | | | | |
| Solid Waste Disposal Facilities Bonds | | | | | |
| Other Exempt Facilities Bonds (attach explanation) | | | | | |
| Other Qualified Private Activity Debt (attach explanation) | | | | | |

Conduit Debt Fee Schedule (continued)

Public Agency Issues

Fiscal Year 2014

Bond programs

| Types of Debt | Application fees | Issuance fees | Closing Fees | Annual administration fees | Project monitoring fees |
|------------------------------------|------------------|---------------|--------------|----------------------------|-------------------------|
| Revenue Bonds | | | | | |
| Tax Allocation Redevelopment Bonds | | | | | |
| Certificates of Participation | | | | | |
| Assessment Bonds 1911 Act | | | | | |
| Assessment Bonds 1915 Act | | | | | |
| Marks-Roos Bonds | | | | | |
| Mello-Roos Bonds | | | | | |
| Sales Tax Bonds | | | | | |
| Financial Leases | | | | | |
| Pension Obligation Bonds | | | | | |
| Tax and Revenue Anticipation Notes | | | | | |
| Commercial Paper | | | | | |
| Other (attach explanation) | | | | | |

California Health Facilities Financing Authority

Program Fee Schedule

| Bond Financing Program | | | |
|--|---|--|--|
| | Private Health Facility (or System) with annual gross revenues of \$2.5 million or greater | Private Health Facility (or System) with annual gross revenues of less than \$2.5 million | Public (City, County or District) Health Facility |
| Application Fee ¹ | \$0 | \$0 | \$0 |
| Initial Fee: (Due at loan closing) | .05% of aggregate amount of issue, up to a maximum of \$100,000 | \$1,000 | \$1,000 |
| Annual Administration Fee ² | .0175% of bonds outstanding (max. fee of \$150,000) | The lesser of .0175% of bonds outstanding or \$500 ³ | The lesser of .0175% of bonds outstanding or \$500 |

| Tax-Exempt Equipment Financing Program | |
|---|---|
| Application Fee ¹ | \$500 |
| Initial Fee: (Due at loan closing) | .05% of aggregate amount of issue |
| Annual Administration Fee ² | \$400 annually, as long as there is an outstanding loan balance |

| HELP II Loan Program | |
|---------------------------------|---|
| Application Fee ¹ | \$50 |
| Loan Fee: (Due at loan closing) | One-time fee payable at closing equal to one and one-quarter percent (1.25%) of the loan amount |

¹ The application fee is non-refundable. In April 2012, the application fee for the Bond Financing Program was reduced from \$500 to \$0.

² First payment assessed in the year following the year in which the bonds were issued. Annual billings are based on the amount outstanding as of January 31, of each year.

³ .0175% of the outstanding amount will be applied once annual gross revenues exceed \$2.5 million annually.

Supplement to the Annual Report of Special Districts

| | |
|------------------------------------|--|
| Special District ID Number: | 0977 |
| Name of District: | California Health Facilities Financing Authority |

Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

- | | | | |
|---|--|--|---|
| <input type="checkbox"/> July 2013 | <input type="checkbox"/> October 2013 | <input type="checkbox"/> January 2014 | <input type="checkbox"/> April 2014 |
| <input type="checkbox"/> August 2013 | <input type="checkbox"/> December 2013 | <input type="checkbox"/> February 2014 | <input type="checkbox"/> May 2014 |
| <input type="checkbox"/> September 2013 | | <input type="checkbox"/> March 2014 | <input checked="" type="checkbox"/> June 2014 |

Return this form to the **California State Controller's Office**. If you have any questions regarding this form please contact:

U.S. Bureau of the Census, Robyn Harris, 1-800-242-4523

A. Personnel Expenditures

Please report your government's total expenditures for salaries and wages during the year, including amounts paid on force account construction projects.

| | |
|-------------|------------|
| Z00: | \$ 938,970 |
|-------------|------------|

B. Capital Outlay Expenditures for Enterprise Activities

Please report your government's capital outlay expenditures for the following enterprise activities, if applicable:

| Airport Enterprise | Amount |
|--------------------------------------|--------|
| Land and Equipment (Census Code G01) | \$ |
| Construction (Census Code F01) | \$ |

| Electric Enterprise | Amount |
|--------------------------------------|--------|
| Land and Equipment (Census Code G92) | \$ |
| Construction (Census Code F92) | \$ |

| Harbor and Port Enterprise | Amount |
|--------------------------------------|--------|
| Land and Equipment (Census Code G87) | \$ |
| Construction (Census Code F87) | \$ |

| Hospital Enterprise | Amount |
|--------------------------------------|---------------|
| Land and Equipment (Census Code G36) | \$ |
| Construction (Census Code F36) | \$ |

| Waste Disposal Enterprise | Amount |
|--------------------------------------|---------------|
| Land and Equipment (Census Code G80) | \$ |
| Construction (Census Code F80) | \$ |

| Water Enterprise | Amount |
|--------------------------------------|---------------|
| Land and Equipment (Census Code G91) | \$ |
| Construction (Census Code F91) | \$ |

U.S. Bureau of the Census – Revised 9/2013