

SPECIAL DISTRICTS FINANCIAL TRANSACTIONS REPORT COVER PAGE

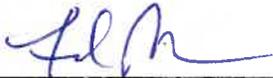
Special District of California Health Facilities Financing Authority

Reporting Year: **2018**ID Number: **12503403700**

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer



Signature



Title



Name (Please Print)



Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

Please complete, sign, and mail this cover page to either address below:

Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/30/2019 10:57:47 AM

Special District of California Health Facilities Financing Authority
 Special Districts Financial Transactions Report
 General Information

Fiscal Year: 2018

District Mailing Address

Street 1 Has Address Changed?

Street 2

City State Zip

Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Fiona"/>	<input type="text"/>	<input type="text" value="Ma"/>	<input type="text" value="State Treasurer"/>
Member 2	<input type="text" value="Betty"/>	<input type="text" value="T"/>	<input type="text" value="Yee"/>	<input type="text" value="State Controller"/>
Member 3	<input type="text" value="Keely"/>	<input type="text" value="M"/>	<input type="text" value="Bosler"/>	<input type="text" value="Director of Finance"/>
Member 4	<input type="text" value="Judith"/>	<input type="text" value="N"/>	<input type="text" value="Frank"/>	<input type="text" value="Governor Appointee"/>
Member 5	<input type="text" value="Jay"/>	<input type="text"/>	<input type="text" value="Hansen"/>	<input type="text" value="Governor Appointee"/>
Member 6	<input type="text" value="Robert"/>	<input type="text"/>	<input type="text" value="Cherry"/>	<input type="text" value="Senate Rules Committee Appointee"/>
Member 7	<input type="text" value="Oscar"/>	<input type="text"/>	<input type="text" value="Sablan"/>	<input type="text" value="Senate Rules Committee Appointee"/>
Member 8	<input type="text" value="Jack"/>	<input type="text"/>	<input type="text" value="Buckhorn"/>	<input type="text" value="Assembly Speaker Appointee"/>
Member 9	<input type="text" value="Sumi"/>	<input type="text"/>	<input type="text" value="Sousa"/>	<input type="text" value="Assembly Speaker Appointee"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Ronald"/>	<input type="text"/>	<input type="text" value="Washington"/>	<input type="text" value="Executive Director"/>	<input type="text" value="ronald.washington@treasurer.ca.gov"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name

Telephone Email

Independent Auditor

Firm Name

First Name M. I. Last Name

Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

BCU DPCU

3. Is financial data of this BCU included in the financial statements or Comprehensive Annual Financial Report (CAFR) of a City, County, or Special District (Choose one)?

City County Special District

4. In which City, County, or Special District financial statements or CAFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

Special District of California Health Facilities Financing Authority
 Special Districts Financial Transactions Report
 Conduit Financing
 Statement of Revenues, Expenses, and Change in Fund Net Position
 Statement of Change in Fiduciary Net Position
 Conduit Debt Issued and Outstanding

Fiscal Year: 2018

	Enterprise Fund	Fiduciary Fund
Operating Revenues/Additions		
R01. Financial Service Fees		
R02. Application Fees		
R03. Issuance Fees		
R04. Closing Fees	400,000	
R05. Annual Administration Fees	1,262,591	
R06. Project Monitoring Fees		
R07. Lease Program Fees		
R08. Other Fees and Charges		
R09. Lease Rental Payments		
R10. Investment Earnings		
R11. Other Operating Revenues/Additions		
R12. Total Operating Revenues/Additions	\$1,662,591	\$0
Operating Expenses/Deductions		
R13. Legal Fees		
R14. Trustee Fees		
R15. Underwriter's Fees		
R16. Other Agent Fees		
R17. Insurance		
R18. Project Costs		
R19. Debt Issuance Costs		
R20. Distributions to Outside Agencies		
R21. Deposits Returned		
R22. Personnel Services	1,248,581	
R23. Contractual Services	1,010,683	
R24. Materials and Supplies		
R25. General and Administrative Expenses	117,040	
R26. Depreciation and Amortization Expenses		
R27. Other Operating Expenses/Deductions		
R28. Total Operating Expenses/Deductions	\$2,376,304	
R29. Operating Income (Loss)	-\$713,713	
Nonoperating Revenues		
R30. Investment Earnings	106,927	
R31. Intergovernmental — Federal		
R32. Intergovernmental — State		

R33.	Intergovernmental — Other		
R34.	Gain on Disposal of Capital Assets		
R35.	Other Nonoperating Revenues		
R36.	Total Nonoperating Revenues	\$106,927	

Nonoperating Expenses

R37.	Interest Expense		
R38.	Loss on Disposal of Capital Assets		
R39.	Other Nonoperating Expenses		
R40.	Total Nonoperating Expenses	\$0	

R41.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$-606,786	
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Capital Contributions

R42.	Federal		
R43.	State		
R44.	County		
R45.	Other Government		
R46.	Other Capital Contributions		
R47.	Total Capital Contributions	\$0	

R48.	Transfers In		
R49.	Transfers Out		

Special and Extraordinary Items

R49.5	Special Item		
R49.6	Extraordinary Item		
R49.7	Total Special and Extraordinary Items	\$0	

R50.	Change in Net Position	\$-606,786	
R51.	Net Position (Deficit), Beginning of Fiscal Year	\$8,014,450	
R52.	Adjustment		
R53.	Reason for Adjustment		
R54.	Net Position (Deficit), End of Fiscal Year	\$7,407,664	

Net Position (Deficit)

R55.	Net Investment in Capital Assets		
R56.	Restricted	7,407,664	
R57.	Unrestricted		
R58.	Total Net Position (Deficit)	\$7,407,664	

Conduit Debt Issued and Outstanding

Debt Issued During Current Fiscal Year	Total Debt Outstanding as of Current Fiscal Year End
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Types of Qualified Private Activity Debt and Public Agency Debt

Qualified Private Activity Debt

R59.	Industrial Development Bonds		
R60.	Enterprise Zone Bonds		
R61.	Empowerment Zone Bonds		

R62.	Qualified 501(c)(3) Nonprofit — Educational Facility Bonds		
R63.	Qualified Public Educational Facilities Bonds		
R64.	Qualified Student Loan Bonds		
R65.	Qualified 501(c)(3) Nonprofit — Hospital and Health Care Bonds	1,707,685,000	17,940,019,326
R66.	Qualified 501(c)(3) — Other Bonds		
R67.	Qualified Residential Rental Projects Bonds		
R68.	Qualified Single-Family Mortgage Revenue Bonds		
R69.	Solid Waste Disposal Facilities Bonds		
R70.	Other Exempt Facilities Bonds		
R71.	Other Qualified Private Activity Debt		
R72.	Total Qualified Private Activity Debt Issued and Outstanding	\$1,707,685,000	\$17,940,019,326
	Public Agency Debt		
R73.	Revenue Bonds		
R74.	Tax Allocation Redevelopment Bonds		
R75.	Certificates of Participation		
R76.	1911 Act Assessment Bonds		
R77.	1913 Act Assessment Bonds		
R78.	1915 Act Assessment Bonds		
R79.	Mello-Roos Bonds		
R80.	Marks-Roos Bonds		
R81.	Sales Tax Bonds		
R82.	Financial Leases		
R83.	Pension Obligation Bonds		
R84.	Tax and Revenue Anticipation Notes		
R85.	Commercial Paper		
R86.	Other Public Agency Debt		
R87.	Total Public Agency Debt Issued and Outstanding	\$0	\$0
R88.	Total Conduit Debt Issued and Outstanding	\$1,707,685,000	\$17,940,019,326

Special District of California Health Facilities Financing Authority
Special Districts Financial Transactions Report
Statement of Net Position
Proprietary Funds

Fiscal Year: 2018

		Enterprise	Internal Service
Assets			
Current Assets			
Cash and Investments			
R01.	Unrestricted	8,514,943	
R02.	Restricted	217,762	
R03.	Accounts Receivable (net)	1,405,700	
R04.	Taxes Receivable		
R05.	Interest Receivable (net)		
R06.	Due from Other Funds		
R07.	Due from Other Governments	119,678	
R08.	Inventories		
R09.	Prepaid Items		
R10.	Other Current Assets 1		
R11.	Other Current Assets 2		
R12.	Total Current Assets	\$10,258,083	\$0
Noncurrent Assets			
R13.	Cash and Investments, Restricted		
R14.	Investments		
R15.	Loans, Notes, and Contracts Receivable		
Capital Assets			
R16.	Land		
R17.	Buildings and Improvements		
R18.	Equipment	21,034	
R18.5	Infrastructure		
R19.	Intangible Assets – Amortizable		
R20.	Construction in Progress		
R21.	Intangible Assets – Nonamortizable		
R22.	Other Capital Assets	65,000	
R23.	Less: Accumulated Depreciation/Amortization	-86,034	
R23.5	Net Pension Asset		
R23.6	Net OPEB Asset		
R24.	Other Noncurrent Assets 1		
R25.	Other Noncurrent Assets 2		
R26.	Total Noncurrent Assets	\$0	\$0
R27.	Total Assets	\$10,258,083	\$0
Deferred Outflows of Resources			
R28.	Related to Pensions	733,088	

R28.5	Related to OPEB		
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$733,088	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$10,991,171	\$0

Liabilities

Current Liabilities

R32.	Accounts Payable	9,697	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		
R35.	Due to Other Funds		
R36.	Due to Other Governments	16,688	
R37.	Deposits and Advances		
R38.	Accrued Compensated Absences	89,249	
R39.	Long-Term Debt, Due Within One Year	0	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2		
R43.	Total Current Liabilities	\$115,634	\$0

Noncurrent Liabilities

R44.	Deposits and Advances, Net of Current Portion		
R45.	Compensated Absences, Net of Current Portion	213,597	
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R55.	Lease Principal		
R56.	Net Pension Liability	2,441,532	
R57.	Net OPEB Liability	801,815	
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$3,456,944	\$0
R61.	Total Liabilities	\$3,572,578	\$0

Deferred Inflows of Resources

R62.	Related to Pensions	10,929	
R62.5	Related to OPEB		
R62.6	Related to Debt Refunding		

R63.	Other Deferred Inflows of Resources		
R64.	Total Deferred Inflows of Resources	\$10,929	\$0
R65.	Total Liabilities and Deferred Inflows of Resources	\$3,583,507	\$0
R66.	Total Net Position (Deficit)	\$7,407,664	\$0
	Net Position (Deficit)		
R67.	Net Investment in Capital Assets		
R68.	Restricted	7,407,664	
R69.	Unrestricted		
R70.	Total Net Position (Deficit)	\$7,407,664	\$0
R71.	Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$10,991,171	\$0

Special District of California Health Facilities Financing Authority
Special District Financial Transactions Report
Footnotes

Fiscal Year: 2018		<input checked="" type="radio"/> Current Year <input type="radio"/> Prior Year
FORM DESC	FIELD NAME	FOOTNOTES
ConduitFinancing	(R04)Ent-ClosingFees	In the prior year 16 bond series were issued with varying closing fees. In the current year 4 were issued all at the \$100,000 maximum fee level.
ConduitFinancing	(R22)Ent-PersonnelServices	in 2018 Pension and OPEB expenses have not yet been added, pending final information from SCO.
ConduitFinancing	(R25)Ent- GeneralandAdministrativeExpenses	Operating expenses decreased with the decrease in current year bond issuances.
ConduitFinancing	(R30)Ent-InvestmentEarnings	In prior year SMIF interest rates ranged from 0.599% to 0.922%. In the current year SMIF interest rates ranged from 1.069% to 1.529%.
ProprietaryFunds	(R02)Entpr-Restricted	Balance varies based on the Fund's intention to withdraw money during the following fiscal year and transfer to SMIF.
ProprietaryFunds	(R07)Entpr-DuefromOtherGovernments	Variance due to timing
ProprietaryFunds	(R13)Entpr-NoncurrentAssets	Money was transferred out of the restricted account in the current year, the remainder is classified as current.
ProprietaryFunds	(R18)Entpr-Equipment	Certain previously capitalized assets were written-off to conform with Department of Finance treatment of similar assets.
ProprietaryFunds	(R22)Entpr-OtherCapitalAssets	Includes computer software.
ProprietaryFunds	(R32)Entpr-AccountsPayable	Variance due to timing.
ProprietaryFunds	(R38)Entpr- AccruedCompensatedAbsences	The fund's estimate of staff's use of paid time off increased.
ProprietaryFunds	(R67)Entpr- NetInvestmentinCapitalAssets	Capital assets are all fully depreciated.

Total Footnote: 12