COVID-19 Emergency HELP Loan Program
Loans up to $250,000 at 0% interest

What is the COVID-19 Emergency HELP Loan Program?
The COVID-19 Emergency HELP Loan Program (Program), administered by the California Health Facilities Financing Authority (CHFFA) within the State Treasurer’s Office, offers 0% interest rate loans to assist eligible non-profit health facilities in the state of California that have been impacted by the COVID-19 pandemic.

Who is eligible?
Entities must be a non-profit 501(c)(3) corporation or a public health facility that meets the definition of a “health facility” as stated in Government Code 15432(d). Annual gross revenues cannot exceed $30 million as shown on the most recent audited financial statement (there is no revenue limit for qualifying rural health facilities and district hospitals).

Loan Types and Terms

<table>
<thead>
<tr>
<th></th>
<th>Working Capital</th>
<th>Equipment &amp; Furnishings</th>
<th>Construction, Remodeling, Renovation, &amp; Improvements</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest Rate</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
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<tr>
<td>Loan Amount</td>
<td>$250,000</td>
<td>$250,000</td>
<td>$250,000</td>
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<tr>
<td>Amortization</td>
<td>Up to 15 months</td>
<td>Up to 5 years</td>
<td>Up to 20 years</td>
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<tr>
<td>Loan Security</td>
<td>Gross revenue</td>
<td>Gross revenue &amp; lien on equipment/furnishings</td>
<td>Gross revenue &amp; lien on real property</td>
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</tbody>
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Fees & Benefits
- No application fee
- Closing fee: 1% of the loan amount, which can be deducted from the loan proceeds
- No prepayment penalties

Required Documentation
- Evidence of real property value, equipment/furnishings value, and/or estimates of operating expenses
- Three most recent fiscal years of audited financial statements
  - Must demonstrate fiscal soundness (1.0x debt service coverage ratio in most recent fiscal year)
- Evidence that the borrower has been impacted by the COVID-19 pandemic and that loan proceeds will be used for the purpose of addressing the impact

Applications are being accepted on a continuous basis through the end of Governor Newsom’s State of Emergency in direct response to the COVID-19 pandemic, or until all available funding for the Program is exhausted, whichever comes first.

For additional information on eligibility requirements and uses of funds, please visit CHFFA’s website at https://www.treasurer.ca.gov/chffa/ or contact CHFFA staff at (916) 653-2799 or chffa@treasurer.ca.gov