

# **CHILDREN'S HOSPITAL PROGRAM OF 2008 2021 ANNUAL REPORT**

## **PROGRAM OVERVIEW**

On November 4, 2008, California voters passed Proposition 3, enabling the State of California to issue \$980 million in General Obligation bonds for the Children's Hospital Program. Under California Health and Safety Code, Sections 1179.50-1179.72, the purpose of the program is to improve the health and welfare of California's critically ill children, by providing a stable and ready source of funds for capital improvement projects for children's hospitals. The California Health Facilities Financing Authority (CHFFA) is responsible for administering the program.

Language in Proposition 3 identifies 13 children's hospitals in California as eligible for funding and sets funding maximums for each hospital. The 13 children's hospitals consist of eight private nonprofit children's hospitals and five University of California children's hospitals. Grant awards for private nonprofit children's hospital were limited to \$98 million, less costs of issuance and administrative costs. Grant awards for University of California children's hospitals were limited to \$39.2 million, less costs of issuance and administrative costs. Costs of issuance are \$0.75 per \$1,000 of the authorized grant award, and administrative costs are \$5.00 per \$1,000 of the authorized grant award.

In the first funding round, the Children's Hospital Program of 2008 has fully funded and disbursed ten of the 13 hospitals. In 2021, CHFFA disbursed approximately \$24 million in grant funds to the remaining three children's hospitals, which currently have construction or equipment acquisition projects in progress. Staff routinely monitors these projects through a variety of methods including emails, telephone calls, disbursement requests, news reports, and construction web cams.

On March 29, 2018, CHFFA adopted amendments to the Children's Hospital Program of 2008 regulations, establishing a second funding round for any remaining funds. The second funding round was opened on July 1, 2018. However, there were no funds available when the second funding round was opened. On November 1, 2019, \$243,006.87 became available for a second funding round due to a forfeiture from a private nonprofit children's hospital. The second funding round funds were made available on a first-come, first-served basis for applications received from any private nonprofit children's hospital. On July 30, 2020, CHFFA awarded a grant in the amount of \$243,006.87 to Valley Children's Hospital.

A summary of the grant disbursements made by CHFFA in 2021 as well as a detailed summary of the Children's Hospital Program of 2008, entailing information on funding rounds, amounts allotted by statute and regulations, the amounts disbursed, and any remaining grant funding per hospital is provided.

**SUMMARY OF DISBURSEMENTS MADE TO HOSPITALS IN 2021  
FOR THE FIRST AND SECOND FUNDING ROUNDS**

CHILDREN'S HOSPITAL	AMOUNT AWARDED (After Costs of Issuance and Administrative Costs)	DISBURSEMENTS		
		MADE IN 2021	TOTAL (AS OF DEC. 2021)	REMAINING
Earl and Loraine Miller Children's Hospital Long Beach	\$97,194,890.43	\$22,946,823.02	\$80,063,574.30	\$17,131,316.13
Mattel Children's Hospital at the University of California, Los Angeles	\$38,974,600.00	\$1,121,807.27	\$30,634,105.90	\$8,340,494.10
Valley Children's Hospital	\$241,609.58	\$241,609.58	\$241,609.58	\$0.00
<b>Total Disbursements Made in 2021</b>		<b>\$24,310,239.87</b>		

**AWARD AND DISBURSEMENT DETAILS BY HOSPITAL  
FOR THE SECOND FUNDING ROUND  
(as of December 31, 2021)**

**Total Awarded: \$243,006.87**

**Total Disbursed: \$241,609.58**

CHILDREN'S HOSPITAL	AMOUNT AWARDED (After Costs of Issuance and Administrative Fees)	AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)	STATUS
Valley Children's Hospital	\$241,609.58	\$241,609.58	Project Completed

**AWARD AND DISBURSEMENT DETAILS BY HOSPITAL  
FOR THE FIRST FUNDING ROUND  
(as of December 31, 2021)**

**Children’s Hospital & Research Center at Oakland**

County: Alameda

Amount Allotted by Statute: \$98,000,000.00

**Grant Funds Remaining for Future Award: \$0**

<b>GRANT AWARD DATES</b>	<b>AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)</b>	<b>STATUS</b>
10/27/2011	\$4,826,941.00	Project Completed
12/06/2012	\$77,301,958.00	Project Completed
01/31/2013	\$11,905,251.00	Project Completed
04/30/2015	\$3,402,350.00	Project Completed
<b>TOTAL = \$97,436,500.00</b>		Full eligible amount has been disbursed*

**Valley Children’s Hospital**

**(Formally known as Children’s Hospital Central California)**

County: Madera

Amount Allotted by Statute: \$98,000,000.00

**Grant Funds Remaining for Future Award: \$0**

<b>GRANT AWARD DATES</b>	<b>AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)</b>	<b>STATUS</b>
05/27/2010	\$9,451,766.00	Project Completed
09/27/2012	\$7,732,452.00	Project Completed
04/25/2013	\$7,386,086.00	Project Completed
03/27/2014	\$8,031,110.00	Project Completed
04/09/2015	\$14,909,092.36	Project Completed
03/24/2016	\$11,866,391.65	Project Completed
04/27/2017	\$10,631,497.08	Project Completed
05/24/2018	\$27,428,104.91	Project Completed
<b>TOTAL = \$97,436,500.00</b>		Full eligible amount has been disbursed*

**Children’s Hospital Los Angeles**

County: Los Angeles

Amount Allotted by Statute: \$98,000,000.00

**Grant Funds Remaining for Future Award: \$0**

<b>GRANT AWARD DATES</b>	<b>AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)</b>	<b>STATUS</b>
04/30/2009	\$97,425,947.00	Project Completed
<b>TOTAL = \$97,425,947.00</b>		Full eligible amount has been disbursed*

\* “Full eligible amount has been disbursed” means all grants awarded to date have been fully disbursed, and all costs of issuance, administrative costs, and interest earned for those grants have been deducted.

**Children’s Hospital of Orange County**

County: Orange

Amount Allotted by Statute: \$98,000,000.00

**Grant Funds Remaining for Future Award: \$0**

<b>GRANT AWARD DATES</b>	<b>AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)</b>	<b>STATUS</b>
05/28/2009	\$97,430,506.00	Project Completed
<b>TOTAL = \$97,430,506.00</b>		Full eligible amount has been disbursed*

**Earl and Loraine Miller Children’s Hospital Long Beach**

County: Los Angeles

Amount Allotted by Statute: \$98,000,000.00

**Grant Funds Remaining for Future Award: \$0**

<b>GRANT AWARD DATES</b>	<b>AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)</b>	<b>STATUS</b>
09/02/2010	\$13,060,988.00	Project Completed
03/28/2013	\$29,055,763.28	Project Completed
02/22/2018	\$37,946,823.02	Project in Progress (\$17,131,316.13 remaining to be disbursed)
<b>TOTAL = \$80,063,574.30</b>		

**Loma Linda University Children’s Hospital**

County: San Bernardino

Amount Allotted by Statute: \$98,000,000.00

**Grant Funds Remaining for Future Award: \$0**

<b>GRANT AWARD DATES</b>	<b>AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)</b>	<b>STATUS</b>
09/24/2015	\$97,407,197.10	Project Completed
<b>TOTAL = \$97,407,197.10</b>		Full eligible amount has been disbursed*

**Lucile Salter Packard Children’s Hospital at Stanford**

County: Santa Clara

Amount Allotted by Statute: \$98,000,000.00

**Grant Funds Remaining for Future Award: \$0**

<b>GRANT AWARD DATES</b>	<b>AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)</b>	<b>STATUS</b>
12/01/2011	\$97,436,500.00	Project Completed
<b>TOTAL = \$97,436,500.00</b>		Full eligible amount has been disbursed*

\* “Full eligible amount has been disbursed” means all grants awarded to date have been fully disbursed, and all costs of issuance, administrative costs, and interest earned for those grants have been deducted.

**Rady Children's Hospital - San Diego**

County: San Diego

Amount Allotted by Statute: \$98,000,000.00

**Grant Funds Remaining for Future Award: \$0**

<b>GRANT AWARD DATES</b>	<b>AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)</b>	<b>STATUS</b>
04/29/2010	\$14,196,794.00.00	Project Completed
01/27/2011	\$9,413,614.00	Project Completed
02/23/2012	\$10,612,019.00	Project Completed
04/26/2012	\$17,297,498.00	Project Completed
05/30/2013	\$2,079,988.00	Project Completed
10/30/2014	\$18,564,777.00	Project Completed
02/23/2017	\$5,348,152.28	Project Completed
06/16/2017	\$19,923,657.72	Project Completed
<b>TOTAL = \$97,436,500.00</b>		Full eligible amount has been disbursed*

**Mattel Children's Hospital at the University of California, Los Angeles**

County: Los Angeles

Amount Allotted by Statute: \$39,200,000.00

**Grant Funds Remaining for Future Award: \$0**

<b>GRANT AWARD DATES</b>	<b>AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)</b>	<b>STATUS</b>
09/02/2010	\$24,856,250.00	Project Completed
06/28/2018	\$5,777,855.90	Project in Progress (\$8,340,494.10 remaining to be disbursed)
<b>TOTAL = \$30,634,105.90</b>		

**University of California, Davis Children's Hospital**

County: Sacramento

Amount Allotted by Statute: \$39,200,000.00

**Grant Funds Remaining for Future Award: \$0**

<b>GRANT AWARD DATES</b>	<b>AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)</b>	<b>STATUS</b>
06/28/2012	\$8,335,516.00	Project Completed
01/31/2013	\$10,362,083.00	Project Completed
05/24/2018	\$20,276,999.96	Project Completed
<b>TOTAL = \$38,974,598.96</b>		Full eligible amount has been disbursed *

\* "Full eligible amount has been disbursed" means all grants awarded to date have been fully disbursed, and all costs of issuance, administrative costs, and interest earned for those grants have been deducted.

**University of California, Irvine Children's Hospital**

County: Orange

Amount Allotted by Statute: \$39,200,000.00

**Grant Funds Remaining for Future Award: \$0**

<b>GRANT AWARD DATES</b>	<b>AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)</b>	<b>STATUS</b>
10/26/2017	\$9,858,185.00	Project Completed
06/28/2018	\$0.00	Project in Progress (\$29,116,414.39 remaining to be disbursed)
<b>TOTAL = \$9,858,185.00</b>		

**University of California, San Diego Children's Hospital**

County: San Diego

Amount Allotted by Statute: \$39,200,000.00

**Grant Funds Remaining for Future Award: \$0**

<b>GRANT AWARD DATES</b>	<b>AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)</b>	<b>STATUS</b>
08/30/2012	\$38,974,600.00	Project Completed
<b>TOTAL = \$38,974,600.00</b>		Full eligible amount has been disbursed*

**University of California, San Francisco Children's Hospital**

County: San Francisco

Amount Allotted by Statute: \$39,200,000.00

**Grant Funds Remaining for Future Award: \$0**

<b>GRANT AWARD DATES</b>	<b>AMOUNT DISBURSED (After Costs of Issuance and Administrative Fees)</b>	<b>STATUS</b>
08/30/2012	\$38,974,600.00	Project Completed
<b>TOTAL = \$38,974,600.00</b>		Full eligible amount has been disbursed*

\* "Full eligible amount has been disbursed" means all grants awarded to date have been fully disbursed, and all costs of issuance, administrative costs, and interest earned for those grants have been deducted.