

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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REVISED AGENDA

**CALIFORNIA HEALTH FACILITIES
FINANCING AUTHORITY (CHFFA)
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814**

Alternate Location for CHFFA Teleconference Participation

**Sablan Medical Clinic
927 "O" Street
Firebaugh, CA 93622**

**Thursday, June 28, 2012 – 1:45 P.M.
(or upon adjournment of the CEFA meeting)**

MEMBERS:
Bill Lockyer, Chairman
State Treasurer

John Chiang
State Controller

Ana J. Matosantos, Director
Department of Finance

Jack Buckhorn
Judith N. Frank
Ronald Joseph
Samuel Qiu
Ann Madden Rice
Oscar Sablan, M.D.

EXECUTIVE DIRECTOR:
Barbara J. Liebert

OPEN SESSION

Presented by

1. Call to Order and Roll Call (CHFFA)
2. Approval of the Minutes from the April 26, 2012 Meeting
3. Executive Director's Report (Information Item)
 - CHFFA Fund Balances
 - Comprehensive Debt List Summaries
 - Tax-Exempt Bond Delegation of Powers Monthly Update
 - Adventist Health System/West Series 2009B
 - Adventist Health System/West Series 1998B
 - Adventist Health System/West Sutter Health Revolving Loan Pool Series 1991A & 1991B
 - HELP II Delegation of Powers Monthly Update
 - No actions taken
 - Stanford Hospital & Clinic 2012 Private Placement Update
 - AB 272 Update

Barbara Liebert

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 380
Children's Hospital Los Angeles, Los Angeles, California

Carolyn Aboubechara

Resolution of the California Health Facilities Financing Authority
Relating to the Issuance of Revenue Bonds for Children's Hospital
Los Angeles

Request for Bond Issuance in an Amount Not to Exceed \$215,000,000
(Action Item)

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5. Resolution No. CHP 2012-01 Jim Rennie
University of California, Davis Medical Center, Sacramento, California
- Resolution of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2004
- Request Approval of Allocation from the Children's Hospital Bond Act of 2004 of \$6,252,492 (Action Item)
6. Resolution No. CHP-3 2012-03 Jim Rennie
University of California, Davis Medical Center, Sacramento, California
- Resolution of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2008
- Request Approval of Allocation from the Children's Hospital Bond Act of 2008 of \$8,383,723 (Action Item)
7. Resolution No. HII-269 Marissa Sequeira
Desert Haven Enterprises, Inc., Lancaster, California
- Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions
- Request Approval of a HELP II Loan in the Amount Not to Exceed \$665,000 (Action Item)
8. ~~Resolution No. HII-270~~ ~~Yassar Dahbour~~
~~Asian American Drug Abuse Program, Inc., Los Angeles, California~~
- ~~Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions~~
- ~~Request Approval of a HELP II Loan in an Amount Not to Exceed \$300,000 (Action Item)~~
9. Resolution No. HII-271 Paul Dulai
Mayers Memorial Hospital District, Fall River Mills, California
- Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions
- Request Approval of a HELP II Loan in an Amount Not to Exceed \$685,310 (Action Item)

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| 10. HELP II Bi-Annual Report and Survey Analysis Update
(Information Item) | Rosalind Brewer
Ray Artinian
Carolyn Aboubechara |
| 11. Strategies for Change – Request for Loan Modification by HELP II
Borrower (Information Item) | Barbara Liebert |

CLOSED SESSION

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| 12. Bureau of State Audits (“BSA”) confidential final draft audit report regarding the Children’s Hospital Program (Government Code Section 11126.2(a)) | Barbara Webster-Hawkins |
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Discuss response to BSA’s confidential final draft audit report as authorized under Government Code Section 11126.2(a)

- 13. Other Business
- 14. Public Comment
- 15. Adjournment

***NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

NOTICE

The next CHFFA meeting is scheduled for **July 26, 2012**. To be included on the agenda, please submit applications, fees and other documents no later than **July 2, 2012**. For **HELP II loans**, please submit your application, fees and other documents **no later than June 20, 2012**. The following dates have tentatively been reserved for future 2012 Authority Meetings:

August 30, 2012 September 27, 2012 October 25, 2012
December 6, 2012

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799. The agenda is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

Attachment – Agenda Item #4

FINANCING TEAM

for

CHILDREN’S HOSPITAL LOS ANGELES

Trustee: Bank of New York Mellon Trust Company

Rating Agencies: Standard & Poors Ratings
Moody’s Investors Service

Issuer’s Financial Advisor: Public Financial Management, Inc.

Financial Advisor: Hammond Hanlon Camp LLC

Issuer’s Counsel: Office of the Attorney General

Bond Counsel: Orrick, Herrington & Sutcliffe, LLP

Underwriters: Citigroup Global Markets, Inc.
Bank of America Merrill Lynch, Merrill
Lynch, Pierce, Fenner & Smith, Inc.

Underwriter’s Counsel: Sidley Austin LLP

Borrower’s Counsel: Jones Day

Auditor: Deloitte