



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

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State Treasurer

JOHN CHIANG
State Controller

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Director of Finance

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JACK BUCKHORN

SAMUEL QIU

EXECUTIVE DIRECTOR
Barbara J. Liebert

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA) 5th Floor Conference Room 915 Capitol Mall, Room 587 Sacramento, California 95814

Thursday, January 31, 2013– 1:45 P.M.

(or upon adjournment of the California Educational Facilities Authority meeting)

OPEN SESSION

Presented by

1. Call to Order and Roll Call
2. Approval of the Minutes from the December 6, 2012 Meeting
3. Executive Director's Report (Information Item)
 - CHFFA Fund Balances
 - Comprehensive Debt List Summaries
 - Tax Exempt Bond Delegation of Powers Monthly Update
 - The Episcopal Home – Series 2002A and Series 2002B
 - Providence Notice of Defeasance to IRS
 - HELP II Loan Program Delegation of Powers Monthly Update
 - No Action Taken
 - California Health Access Model Program (“CHAMP”) Status Update
 - Site Visits
 - Children’s Hospital of Orange County

Barbara Liebert

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Amendment to Resolution No. 386
Adventist Health System/West, Roseville, California

Carolyn Aboubechara

Amendment to Resolution of the CHFFA Authorizing the Issuance of Revenue Bonds to Finance and Refinance Projects at the Health Facilities of Adventist Health System/West and Certain of its Affiliates

Adventist Health System/West’s Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$355,000,000 * (Action Item)

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5. Resolution No. CHP-3 2013-01
Children's Hospital & Research Center at Oakland, Oakland, California

Resolution of the California Health Facilities Financing Authority Regarding the Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2008

Children's Hospital & Research Center at Oakland's Request for Approval of Allocation from the Children's Hospital Bond Act of 2008 in the amount of \$12,081,786 (Action Item)

Jim Rennie
6. Resolution No. CHP-3 2013-02
University of California, Davis Medical Center, Sacramento, California

Resolution of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2008

University of California, Davis Medical Center's Request for Approval of Allocation from the Children's Hospital Bond Act of 2008 in the Amount of \$10,422,010 (Action Item)

Janae Davis
7. Resolution No. 2013-02
Master Delegation Resolution for Bond Financings

Resolution of the California Health Facilities Financing Authority Delegating Certain Powers and Authorizing Certain Actions Related to Bond Financings (Action Item)

Rosalind Brewer
8. Resolution No. 2013-03
Master Delegation Resolution for Loan Financings

Resolution of the California Health Facilities Financing Authority Delegating Certain Powers and Authorizing Certain Actions Related to Loan Financings (Action Item)

Rosalind Brewer
9. Children's Hospital Program Annual Report (Information Item)

Barbara Webster-Hawkins
10. Bureau of State Audits Children's Hospital Program 6-Month Response (Information Item)

Barbara Webster-Hawkins
11. Other Business

12. Public Comment

13. Adjournment

***NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

NOTICE

The next CHFFA meeting is tentatively scheduled for **February 28, 2013**. To be included on the agenda, please submit applications, fees and other documents no later than **February 1, 2013**. For **HELP II loans**, please submit your application, fees and other documents **no later than January 22, 2013**. The following dates have tentatively been reserved for Calendar Year 2013 Authority Meetings:

March 28, 2013	April 25, 2013	May 30, 2013
June 27, 2013	July 25, 2013	August 29, 2013
September 26, 2013	October 31, 2013	December 5, 2013

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799. The agenda is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

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CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

for

ADVENTIST HEALTH SYSTEM/WEST

Trustee: U.S. Bank National Association

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Financial Advisor: Public Financial Management, Inc.

Issuer's Financial Analyst: Macias Gini & O'Connell, LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Borrower's Counsel: Katten Muchin Rosenman LLP

Underwriters: Wells Fargo Bank
Bank of America

Underwriter's Counsel: Squire Sanders LLP

Potential Direct Placement Banks: Wells Fargo Bank and/or
Bank of America

Auditor: Ernst & Young LLP

Rating Agencies: Standard & Poor's
Fitch Ratings