



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

JUDITH N. FRANK

JAY HANSEN

SENATE RULES COMMITTEE APPOINTEE
- VACANT

OSCAR SABLAN, M.D.

JACK BUCKHORN

SUMI SOUSA

EXECUTIVE DIRECTOR
Diane Stanton

AGENDA

**CALIFORNIA HEALTH FACILITIES
FINANCING AUTHORITY**
("CHFFA" or "Authority")
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126
Thursday, August 4, 2016, 2:00 P.M.

OPEN SESSION

Presented by

- | | |
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| <ol style="list-style-type: none"> 1. Call to Order and Roll Call 2. Approval of the Minutes from the July 7, 2016 meeting (Action Item) 3. Executive Director's Report (Information Item) <ul style="list-style-type: none"> • CHFFA Fund Balances • Comprehensive Debt List Summaries • Tax-Exempt Bond Delegation of Powers Monthly Update <ul style="list-style-type: none"> √ Advent Group Ministries, Inc. √ Dignity Health (formerly known as Catholic Healthcare West) • HELP II Loan Program Delegation of Powers Monthly Update <ul style="list-style-type: none"> √ Sierra View Homes • HELP II Loan Program Update • Site Visits <ul style="list-style-type: none"> √ Sacramento County | <p>Diane Stanton</p> <p>Diane Stanton</p> |
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Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 414 Martha Maldonado
Providence Health & Services, Renton, Washington

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds Related to the Financing or Refinancing of Projects at the Health Facilities of Certain Affiliates of Providence Health & Services

Providence Health & Services' Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$1,816,990,000 (Action Item)
5. Resolution No. 415 Yuanyuan Wei
Adventist Health System/West, Roseville, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Refunding Revenue Bonds to Refinance Projects at the Health Facilities of Adventist Health System/West and Certain of its Affiliates

Adventist Health System/West's Request for Approval of the Issuance of Refunding Revenue Bonds in an Amount Not to Exceed \$325,000,000 (Action Item)
6. Resolution No. 416 Matthew Saha
Casa Colina, Inc., Pomona, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Notes Related to a Private Placement

Casa Colina, Inc.'s Request for Approval of the Issuance of Revenue Notes in an Amount Not to Exceed \$36,400,000 (Action Item)
7. Resolution No. 417 Brock Lewis
Petaluma Health Center, Petaluma, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Fixed Rate Insured Revenue Bonds to Refund the Outstanding CHFFA Series 2010A Bonds, and to Finance a Project at the Facility of Petaluma Health Center

Petaluma Health Center's Request for Approval of the Issuance of Fixed Rate Insured Revenue Bonds in an Amount Not to Exceed \$6,500,000 (Action Item)

8. Resolution No. HII-301 Brock Lewis
Petaluma Health Center, Petaluma, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

Petaluma Health Center's Request for Approval of a HELP II Loan in an Amount Not to Exceed \$2,000,000 (Action Item)

9. Resolution No. HII-302 Jameson Mitchell
TLC Child & Family Services, Sebastopol, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

TLC Child & Family Services' Request for Approval of a HELP II Loan in an Amount Not to Exceed \$675,000 (Action Item)

10. Resolution No. HII-303 Amy Voong
Plumas District Hospital, Quincy, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

Plumas District Hospital's Request for Approval of a HELP II Loan in an Amount Not to Exceed \$1,500,000 (Action Item)

12. Other Business
13. Public Comment
14. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **August 25, 2016**. To be included on the agenda, please submit applications, fees and other documents no later than **August 1, 2016**. For **HELP II loans**, please submit your application, fees and other documents by **August 22, 2016** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2016 Authority meetings.

September 22, 2016

October 27, 2016

November – no meeting

December 1, 2016

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 590, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

PROVIDENCE HEALTH & SERVICES

Borrower: Providence Health & Services

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Financial Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: Macias Gini & O'Connell, LLP

Borrower's Counsel: Chapman and Cutler LLP

Borrower's Financial Advisor: Ponder & Co.

Bond Counsel: Norton Rose Fulbright LLP

Underwriters: Merrill Lynch, Pierce, Fenner & Smith
Incorporated (Bank of America Merrill Lynch)
Citigroup Global Markets Inc.

Underwriter's Counsel: Hawkins Delafield & Wood LLP

Trustee: U.S. Bank, National Association

Master Trustee: The Bank of New York Mellon Trust
Company, National Association

Auditor: KPMG LLP

Rating Agencies: Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.
Moody's Investors Service, Inc.

FINANCING TEAM

ADVENTIST HEALTH SYSTEM/WEST

- Borrower:** Adventist Health System/West
- Agent for Sale:** California State Treasurer
- Issuer's Counsel:** Office of the Attorney General
- Issuer's Financial Advisor:** KNN Public Finance, LLC
- Issuer's Financial Analyst:** Macias Gini & O'Connell, LLP
- Borrower's Counsel:** Katten Muchin Rosenman LLP
- Bond Counsel:** Orrick, Herrington & Sutcliffe LLP
- Senior Underwriter:** B.C. Ziegler and Company
- Potential Co-Managers:** Wells Fargo Bank, National Association
(Wells Fargo Securities)
Merrill Lynch, Pierce, Fenner & Smith
Incorporated (Bank of America Merrill Lynch)
- Underwriter's Counsel:** Squire Patton Boggs (US) LLP
- Trustee:** U.S. Bank National Association
- Trustee's Counsel:** Dorsey & Whitney LLP
- Master Trustee:** The Bank of New York Mellon Trust Company,
N.A.
- Master Trustee's Counsel:** The Law Office of Samuel D. Waldman
- Auditor:** Ernst & Young LLP
- Rating Agencies:** Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.

FINANCING TEAM

CASA COLINA, INC.

Borrower: Casa Colina, Inc.

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Financial Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: Macias Gini & O'Connell, LLP

Borrower's Counsel: Best Best & Krieger LLP

Note Counsel: Orrick, Herrington & Sutcliffe LLP

Purchaser: MUFG Union Bank, N.A.

Purchaser's Counsel: Chapman and Cutler LLP

Trustee: The Bank of New York Mellon Trust
Company, N.A.

Trustee Counsel: Law Office of Samuel D. Walderman

Master Trustee: The Bank of New York Mellon Trust
Company, N.A.

Master Trustee's Counsel: Law Office of Samuel D. Walderman

Auditor: Moss Adams LLP

FINANCING TEAM

PETALUMA HEALTH CENTER, INC.

Borrower: Petaluma Health Center, Inc.

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Financial Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: Macias Gini & O'Connell, LLP

Borrower's Counsel: McDougal Love Eckis Boehmer & Foley

Borrower's Financial Advisor: G.L. Hicks Financial, LLC

Bond Counsel: Quint & Thimmig LLP

Underwriters: Piper Jaffray & Co.
Hilltop Securities Inc.
Raymond James & Associates, Inc.

Underwriter's Counsel: Jennings, Strouss & Salmon, P.L.C.

Trustee & Escrow Agent: U.S. Bank National Association

Trustee's Counsel: Dorsey & Whitney LLP

Bond Insurer: Office of Statewide Health Planning and
Development

Special Counsel*: Orrick, Herrington & Sutcliffe LLP

Title Insurer: Chicago Title Insurance Company

Auditor: Moss Adams LLP

Rating Agencies: Standard & Poor's Financial Services, LLC

**Special Counsel advises the State Treasurer's Office and the California Health Facilities Financing Authority regarding Cal-Mortgage Insurance Program Disclosure.*