



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

JUDITH N. FRANK

JAY HANSEN

SENATE RULES COMMITTEE APPOINTEE
- VACANT

OSCAR SABLAN, M.D.

JACK BUCKHORN

SUMI SOUSA

EXECUTIVE DIRECTOR
Diane Stanton

AGENDA

**CALIFORNIA HEALTH FACILITIES
FINANCING AUTHORITY**
(“CHFFA” or “Authority”)
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Alternate Location for CHFFA Teleconference Participation

Asset Strategies
500 S. Figueroa Street
Los Angeles, CA 90071-1705

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Thursday, September 22, 2016, 1:30 P.M.

OPEN SESSION

Presented by

1. Call to Order and Roll Call
2. Approval of the Minutes from the August 4, 2016 meeting (Action Item) Diane Stanton
3. Executive Director’s Report (Information Item) Diane Stanton
 - CHFFA Fund Balances
 - Comprehensive Debt List Summaries
 - Tax-Exempt Bond Delegation of Powers Monthly Update
√ No Action Taken Pursuant to the Tax-Exempt Bond Delegation of Powers Resolution
 - HELP II Loan Program Delegation of Powers Monthly Update
√ No Action Taken Pursuant to the HELP II Loan Program Delegation of Powers Resolution.
 - HELP II Loan Program Update
 - Site Visits

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 418
Memorial Health Services, Fountain Valley, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Refinance Projects at the Health Facilities of Memorial Health Services and Certain Affiliated Corporations

Memorial Health Services' Request for Approval of the Issuance of Variable Rate and Fixed Rate Revenue Bonds in an Amount Not to Exceed \$115,000,000 (Action Item)

Amy Voong
5. Resolution No. HII-304
Home Ownership for Personal Empowerment, Inc., Torrance, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

Home Ownership for Personal Empowerment, Inc.'s Request for Approval of a HELP II Loan in an Amount Not to Exceed \$1,500,000 (Action Item)

Brock Lewis
6. Resolution No. HII-305
Interim, Inc., Monterey, California

Resolution Approving Execution and Delivery of a HELP II Loan Program Agreements with Certain Participating Health Institutions

Interim, Inc.'s, Request for Approval of a HELP II Loan in an Amount Not to Exceed \$1,000,000 (Action Item)

Matthew Saha
7. Investment in Mental Health Wellness Act of 2013 - Los Angeles County Quarterly Report (Information Item)

Matthew Saha
8. Investment in Mental Health Wellness Act of 2013 – Report to the Legislature (Information Item)

Diane Stanton
Carolyn Aboubechara
9. Other Business
10. Public Comment
11. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **October 19, 2016**. To be included on the agenda, please submit applications, fees and other documents no later than **September 26, 2016**. **For HELP II loans**, please submit your application, fees and other documents by **September 20, 2016** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2016 Authority meetings.

November – no meeting

December 1, 2016

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

MEMORIAL HEALTH SERVICES

Borrower: Memorial Health Services

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Financial Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: Macias Gini & O'Connell, LLP

Borrower's Counsel: O'Melveny & Myers LLP

Borrower's Financial Advisor: Ponder & Co.

Bond Counsel: Norton Rose Fulbright US LLP

Fixed Direct Purchase Bank: TD Bank N.A.

Variable Direct Purchase Bank: U.S. Bank National Association

Direct Purchase Bank Counsel: Chapman and Cutler LLP

Trustee: US Bank Global Corporate Trust

Trustee Counsel: Dorsey & Whitney LLP