



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ROBERT CHERRY, M.D.

OSCAR SABLAN, M.D.

JACK BUCKHORN

SUMI SOUSA

EXECUTIVE DIRECTOR
Diane Stanton

SECOND REVISION AGENDA

**CALIFORNIA HEALTH FACILITIES
FINANCING AUTHORITY
("CHFFA" or "Authority")**
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Alternate Location for CHFFA Teleconference Participation:

**Asset Strategies
500 S. Figueroa Street
Los Angeles, California 90071-1705**

**Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126**

Thursday, March 23, 2017, 1:30 P.M.

OPEN SESSION

Presented by

1. Call to Order and Roll Call
2. Approval of the Minutes from the February 23, 2017 meeting (Action Item) Diane Stanton
3. Executive Director's Report (Information Item) Diane Stanton
 - CHFFA Fund Balances
 - Comprehensive Debt Limit Summaries
 - Tax-Exempt Bond Delegation of Powers Monthly Update
 - √ No Action Taken Pursuant to the Tax-Exempt Bond Delegation of Powers Resolution
 - HELP II Loan Program Delegation of Powers Monthly Update
 - √ Family Care Network, Inc. -- Execution of the Subordination Agreement and Approval of the Additional Debt
 - HELP II Loan Program Update
 - Plumas District Hospital Update
 - Site visits

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 425
Kaiser Foundation Hospitals, Oakland, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Finance and Refinance Projects at the Health Facilities of Kaiser Foundation Hospitals and Certain Affiliated Corporations

Kaiser Foundation Hospitals' Request for Approval to Finance and Refinance Projects at the Health Facilities in an Amount Not to Exceed \$4,400,000,000 (Action Item)

Brock Lewis
Yuanyuan Wei
5. Reinstatement of Resolution No. HII-305
Interim, Inc., Monterey, California

Reinstatement of Resolution Approving the Execution and Delivery of a HELP II Loan Program Agreements with Certain Participating Health Institutions

Interim Inc.'s Request for Approval of a HELP II Loan in an Amount Not to Exceed \$1,000,000 (Action Item)

Matthew Saha
6. Amendment to Resolution No. MH 2015-06
Investment in Mental Health Wellness Act of 2013

Amendment to Resolution No. MH 2015-06 of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program to the County of Alameda

County of Alameda's Request for Approval to Extend the Resolution and Grant Period Expiration Date (Action Item)

Brock Lewis
7. Second Amendment to Resolution No. MH 2015-03
Investment in Mental Health Wellness Act of 2013

Second Amendment to Resolution No. MH 2015-03 of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program to the County of Mendocino

County of Mendocino's Request for Approval to Change the Project Description and Extend the Resolution and Grant Period Expiration Date (Action Item)

Erin Lane

8. Reinstatement of Resolution Nos. MH 2014-02, [and](#) MH 2014-15, ~~and MH 2014-16~~ Tom Finn
Investment in Mental Health Wellness Act of 2013
Reinstatement of Resolution Nos. MH 2014-02 (Butte County), [and](#) MH 2014-15 (San Diego County), ~~and MH 2014-16 (San Joaquin County)~~ of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program (Action Item)

CLOSED SESSION

9. Litigation (Government Code Section 11126(e)(1)) Diane Stanton
Consult with legal counsel regarding pending litigation (*California Health Facilities Financing Authority vs. Health for All, Inc., et al*; Case No. 34-2010-00092737, Sacramento County Superior Court) as authorized by Government Code Section 11126(e)(2)(A)

OPEN SESSION

10. Other Business
11. Public Comment
12. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **April 27, 2017**. To be included on the agenda, please submit applications, fees and other documents no later than **April 3, 2017**. For **HELP II loans**, please submit your application, fees and other documents by **March 20, 2017** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2017 Authority meetings.

May 25, 2017	June 29, 2017	July 27, 2017
August 24, 2017	September 28, 2017	October 26, 2017
November – No Meeting	December 7, 2017	

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

KAISER FOUNDATION HOSPITALS

Borrower: Kaiser Foundation Hospitals

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Financial Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: Macias Gini & O'Connell, LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Co-Bond Counsel: Amira Jackmon, Attorney at Law

Special Tax Counsel: [Drinker Biddle & Reath LLP](#)

Underwriters: Goldman, Sachs & Co.
Citigroup Global Markets Inc.
J.P. Morgan Securities, LLC
[Morgan Stanley & Co. LLC](#)
[Wells Fargo Securities, LLC](#)
[Barclays Capital, Inc.](#)

Underwriter's Counsel: Squire Patton Boggs (US) LLP

Trustee: Wilmington Trust, National Association

Auditor: KPMG, LLP

Rating Agencies: Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.